



**City of North St. Paul
AMENDED City Council
Workshop Meeting Agenda**

**September 20, 2022
5:00 PM**

The City Council Meeting will be conducted on **September 20, 2022** at 5:00 p.m. The meeting location is the City Council Chambers of City Hall, located at 2400 Margaret St., North St. Paul.

The City Council will also be meeting by interactive TV under Minn. Stat. 13D.02. Members of the public are permitted to attend the meeting in person. However, it is encouraged to participate in the meeting remotely. Instructions can be found below.

The **September 20, 2022** Zoom meeting can be accessed via:

<https://tinyurl.com/NSPCityCouncil>

(from a PC, Mac, tablet, iPhone or Android device)

or by phone at 1-929-205-6099.

Participants accessing the meeting by phone please use the following meeting ID:
84409094358

You can also watch the meeting on our YouTube channel here tinyurl.com/NSPYouTube

I. Call to Order

II. Roll Call

Council Member Thorsen
Council Member Petersen
Council Member Wong
Council Member Cole
Mayor Furlong

III. Adopt Agenda

IV. Topic(s)

- A. MMPA Wholesale Power Contract Extension
- B. Proposed Tax Increment Financing (Redevelopment) District No. 4-12: Draft Term Sheet - Mikaela Huot
- C. Capital Improvement Plan 2023 - 2032

V. Other Business

VI. Adjournment

The next regularly scheduled City Council Workshop meeting is October 4, 2022.



To

Honorable Mayor Furlong and City Council

Date

September 20, 2022

Agenda Placement # IV.A

Topic(s)

Subject

MMPA Wholesale Power Contract Extension

Background/Facts

Presentation by David Niles - Vice President MMPA

Recommended Action

Attachments

None

Respectfully submitted,
Brian Frandle, Interim City Manager

**To**

Honorable Mayor Furlong and City Council

Date

September 20, 2022

Agenda Placement # IV.B

Topic(s)

Subject

Proposed Tax Increment Financing (Redevelopment) District No. 4-12: Draft Term Sheet - Mikaela Huot

Background/Facts

The City of North Saint Paul has received an application for financial assistance through Tax Increment Financing (TIF) from 2515 NSP LLC (the Developer) to assist with financing a portion of the extraordinary project costs related to redevelopment of the former Lillie Building and surrounding property with subsequent construction of a new residential rental mixed-use apartment building with underground/at grade enclosed parking. The new building is anticipated to include a total of 82 residential housing units consisting of studio, one- and two-bedroom floor plans. The total development cost of the project is approximately \$25.6 million. For purposes of estimating the tax increment revenues from the project, we have included a taxable value of the project upon construction completion in the range of \$16,400,000 - \$20,500,000.

Included within the application are identified TIF-eligible expenditures of approximately \$6,100,000 related to acquisition, demolition, site development, and public improvements. The Developer has indicated in the request that the project would be unable to proceed without City financial assistance due to inability of the project to support those extraordinary costs. The project financing includes a provision and need for tax increment assistance as an additional source of revenue to repay the debt obligations. The Developer would finance the total development costs of \$26.5 million up front with debt and equity and would be reimbursed for a portion of those costs on an annual basis using future tax increment revenues. To facilitate redevelopment and provide public assistance as requested and needed for the project, the City would be considering the establishment of a Tax Increment Financing (Redevelopment) District described as follows:

- Tax Increment Financing (Redevelopment) District No. 4-12 (Lillie Building Redevelopment Project)

Included for discussion at the September 20 City Council Workshop is the draft term

sheet between the City of North Saint Paul and 2515 NSP LLC regarding the proposed terms of tax increment assistance for the project. The project would include the establishment of a Redevelopment TIF District with a maximum term of 26 years (25 years of collection after receipt of first increment). The developer has requested up to 90% of the annual tax increments generated over the maximum 26 years. This would equal approximately \$9,957,902 of total net increment with an estimated present value amount of \$5,320,441 assuming a 4.25% interest rate.

Recommended Action

Attachments

1. North Saint Paul Lillie Building TIF 4-12 Term Sheet for TIF Contract draft 091622

Respectfully submitted,
Brian Frandle, Interim City Manager

2515 NSP LLC
TAX INCREMENT FINANCING (REDEVELOPMENT) DISTRICT NO. 4-12 (LILLIE BUILDING REDEVELOPMENT)
CITY OF NORTH SAINT PAUL, MINNESOTA

Draft Term Sheet for Review and TIF Development Agreement

DRAFT DATED: SEPTEMBER 16, 2022

I. Project Summary

- a. Redevelopment Project Summary
 - i. Developer: 2515 NSP LLC
 - ii. TIF District: Tax Increment Financing (Redevelopment) District No. 4-12 (Lillie Building Redevelopment)
 - iii. Property: 2503 7th Ave. E
 - 1. Parcel ID: 122922420120
 - 2. Parcel ID: 122922420096
 - 3. Parcel ID: 122922420097
 - 4. Parcel ID: 122922420098
- b. Redevelopment of existing substandard buildings into approximate 82-unit apartment building consisting of studio, one- and two-bedroom floor plans
- c. Total development cost estimate: \$25,665,566
- d. Developer agrees to build the Project substantially in the form of the approved final development plan and estimated to cost \$25,665,566
 - i. Construction commences in early 2023 and completes in 2024
- e. Extraordinary costs
 - i. Site improvements include Acquisition, Demolition, Earthwork and Grading, Environmental Remediation, Landscaping, Parking Improvements, Public Improvements, Utilities and Other Redevelopment Costs
 - ii. Up to 90% of tax increment revenues generated from the Project pledged to Developer with total net estimated TIF of \$9,957,902
 - 1. PV at 4.25% interest rate equals approximately \$5,320,441

II. City Public Investment

- a. City agrees to invest in project through
 - i. Establishment of Redevelopment TIF District
 - 1. Pledge up to 90% annual tax increment generated over the life of the TIF District for reimbursement of TIF eligible costs
 - a. Developer will receive up to \$9,957,902, which equates to an estimated present value of \$5,320,441 Pay-As-You-Go TIF Note
 - b. 4.25% interest rate
 - 2. Maximum 26-year term for TIF assistance
 - a. Semi-annual payments
 - b. First payment August 1, 2025 and final payment February 1, 2051
- b. City will issue Pay-As-You-Go TIF Note to the Developer
 - i. Developer finances total upfront development costs
 - ii. TIF increment provided as reimbursement to Developer for TIF-eligible costs

- iii. Reimbursement semi-annually to Developer of tax increment revenues and Developer will use the tax increment revenues to repay TIF Mortgage

III. Agreement Summary

1. Developer: 2515 NSP LLC
2. TIF District: Tax Increment Financing (Redevelopment) District No. 4-12
(Lillie Building Redevelopment)
3. Property: 2503 7th Ave. E
Parcel ID: 122922420120

2509 7th Ave. E
Parcel ID: 122922420096

2515 7th Ave. E
Parcel ID: 122922420097

2517 7th Ave. E
Parcel ID: 122922420098
4. Minimum Improvements: The construction of an approximate 82-unit multifamily apartment building consisting of studio, one- and two-bedroom floor plans with structured parking.
5. Construction Schedule: Commence construction by June 30, 2023, and, subject to unavoidable delays, 75% of construction complete by December 31, 2023 and 100% of construction completed by December 31, 2024
7. Lookback Provisions: To be determined including potential sale, eligible costs and total developer investment
7. Business Subsidy Act Requirements (Minnesota Statutes, Section 116J.993 through 116J.995):
 - (a) exempt per redevelopment clause



To

Honorable Mayor Furlong and City Council

Date

September 20, 2022

Agenda Placement # IV.C

Topic(s)

Subject

Capital Improvement Plan 2023 - 2032

Background/Facts

Attached is the latest version of the Capital Improvement Plan for 2023 - 2032. Please review and prepare questions for department heads.

Recommended Action

Attachments

1. CIP 2023 - 2032 9.8

Respectfully submitted,
Daniel Winek, Finance Director

Capital Improvement Plan

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Vehicles and Equipment											
POLICE DEPARTMENT (210)	420,000	153,500	34,810	8,620	351,640	360,260	9,280	39,410	9,750	422,200	548,350
FIRE DEPARTMENT (260)	64,000	215,700	21,400	788,000	64,000	65,600	-	-	1,584,000	-	241,000
STREET MAINTENANCE DEPARTMENT (310)	280,000	-	191,400	109,900	182,900	90,700	255,200	591,200	-	362,300	105,100
URBAN FORESTRY DEPARTMENT (360)	-	-	-	323,100	-	-	-	-	-	-	-
GENERAL PARKS (400)	104,000	15,000	130,600	144,200	76,300	124,100	-	81,600	122,200	31,400	133,300
TOTAL COST	868,000	384,200	378,210	1,373,820	674,840	640,660	264,480	712,210	1,715,950	815,900	1,027,750
FUNDING:											
ANNUAL FUNDING FROM GENERAL FUND DEPARTMENTS	507,463	507,463	507,463	507,463	507,463	507,463	507,463	507,463	507,463	507,463	507,463
TRADE IN VALUE	-	6,000	15,500	34,000	25,700	23,500	10,000	24,500	50,000	22,000	18,500
TRANSFER OUT	-	-	-	-	-	-	-	-	-	-	-
EQUIPMENT FUND	360,537	(129,263)	(144,753)	832,357	141,677	109,697	(252,983)	180,247	1,158,487	286,437	501,787
TOTAL FUNDING	868,000	384,200	378,210	1,373,820	674,840	640,660	264,480	712,210	1,715,950	815,900	1,027,750
EQUIPMENT FUND UNRESTRICTED FUND BALANCE	3,324,269	2,963,732	3,092,995	3,237,748	2,405,391	2,263,714	2,154,017	2,407,000	2,226,753	1,068,266	781,829
280,042											
RECOMMENDATION (Included in Fund):											
WATER (520)	68,500	60,000	-	-	422,000	45,300	-	-	-	-	87,700
WASTE WATER (530)	55,000	650,000	-	-	60,800	-	-	-	415,725	-	70,500
SURFACE WATER (540)	-	-	-	-	240,200	-	-	-	-	-	-
ELECTRIC (510)	450,500	133,500	107,300	727,200	-	-	27,900	388,900	496,775	292,100	69,900
TOTAL COST	574,000	843,500	107,300	727,200	723,000	45,300	27,900	388,900	912,500	292,100	228,100
FUNDING:											
WATER (520)	68,500	60,000	-	-	422,000	45,300	-	-	-	-	87,700
WASTE WATER (530)	55,000	650,000	-	-	60,800	-	-	-	415,725	-	70,500
SURFACE WATER (540)	-	-	-	-	240,200	-	-	-	-	-	-
ELECTRIC (510)	450,500	133,500	107,300	727,200	-	-	27,900	388,900	496,775	292,100	69,900
TOTAL FUNDING	574,000	843,500	107,300	727,200	723,000	45,300	27,900	388,900	912,500	292,100	228,100
Building & Facility Improvements											
CITY HALL	129,000	73,650	35,000	21,600	-	147,250	235,650	416,400	61,000	-	89,800
PUBLIC WORKS	-	20,500	-	21,600	-	-	58,100	-	67,100	293,600	-
PARKS	15,000	35,000	-	21,600	-	-	-	-	-	-	-
VARIOUS	28,000	28,700	29,600	30,300	31,000	31,800	32,500	33,400	34,200	35,000	36,000
TOTAL COST	172,000	157,850	64,600	95,100	31,000	179,050	326,250	449,800	162,300	328,600	125,800
FUNDING:											
BUILDING MAINTENANCE FUND	172,000	157,850	64,600	95,100	31,000	179,050	326,250	449,800	162,300	328,600	125,800
TOTAL FUNDING	172,000	157,850	64,600	95,100	31,000	179,050	326,250	449,800	162,300	328,600	125,800
BUILDING MAINTENANCE FUND											
ENTERPRISE CHARGE	211,095	230,300	238,361	246,704	255,339	264,276	273,526	283,099	293,007	303,262	313,876
GENERAL FUND CHARGE (FIRE)	31,425	31,425	32,525	33,663	34,841	36,060	37,322	38,628	39,980	41,379	42,827
FRANCHISE FEES	175,000	185,125	191,604	198,310	205,251	212,435	219,870	227,565	235,530	243,774	252,306
TRANSFERS-IN	-	-	-	-	-	-	-	-	-	-	-

Capital Improvement Plan

		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
OPERATING BUDGET (MAINTENANCE)		253,832	321,500	327,930	334,489	341,179	348,003	354,963	362,062	369,303	376,689	384,223
BUILDING & FACILITY IMPROVEMENTS		172,000	157,850	64,600	95,100	31,000	179,050	326,250	449,800	162,300	328,600	125,800
BUILDING MAINTENANCE FUND UNRESTRICTED FUND BALANCE	107,456	99,144	66,644	136,604	185,692	308,944	294,662	144,167	(118,403)	(81,489)	(235,277)	17,497
Facility Assessment will be completed and separate item brought to the City Council												
COMMUNITY CENTER		-	-	-	-	-	-	-	-	-	-	-
TOTAL COST		-	-	-	-	-	-	-	-	-	-	-
FUNDING:												
COMMUNITY CENTER FUND		-	-	-	-	-	-	-	-	-	-	-
TOTAL FUNDING		-	-	-	-	-	-	-	-	-	-	-
COMMUNITY CENTER FUND:												
RENT		-	-	-	-	-	-	-	-	-	-	-
OPERATING EXPENDITURES		-	-	-	-	-	-	-	-	-	-	-
TRANSFERS		-	-	-	-	-	-	-	-	-	-	-
COMMUNITY CENTER FUND UNRESTRICTED FUND BALANCE	159,808	159,808	159,808	159,808	159,808	159,808	159,808	159,808	159,808	159,808	159,808	159,808
Capital Technology												
VARIOUS		82,357	52,740	85,530	55,400	56,690	114,680	59,400	96,490	244,900	63,470	90,510
TOTAL COST		82,357	52,740	85,530	55,400	56,690	114,680	59,400	96,490	244,900	63,470	90,510
FUNDING:												
ANNUAL CHARGE TO VARIOUS OPERATING BUDGETS		82,357	52,740	72,500	75,038	77,664	80,382	83,195	86,107	89,121	92,240	95,468
TOTAL FUNDING		82,357	52,740	72,500	75,038	77,664	80,382	83,195	86,107	89,121	92,240	95,468
INFORMATION TECHNOLOGY FUND UNRESTRICTED FUND BALANCE	161,273	161,273	161,273	148,243	167,881	188,855	154,557	178,352	167,969	12,190	196,739	17,148
Pavement Preservation												
ROAD & ALLYWAYS		516,549	478,360	472,400	408,800	496,300	429,500	521,400	451,200	547,800	474,100	575,510
PARKING LOTS		1,388,000	250,000	150,400	32,400	54,100	-	-	35,800	11,500	29,200	-
RETAINING WALLS		-	25,700	-	-	-	-	58,200	-	-	-	-
TOTAL COST		1,904,549	754,060	622,800	441,200	550,400	429,500	579,600	487,000	559,300	503,300	575,510
FUNDING:												
LGA		174,000	54,816	54,816	54,816	54,816	54,816	54,816	54,816	54,816	54,816	54,816
MSA MAINTENANCE		151,458	151,458	151,458	151,458	151,458	151,458	151,458	151,458	151,458	151,458	151,458
BONDING		1,300,000	-	-	-	-	-	-	-	-	-	-
TRANSFERS - GENERAL FUND		-	288,188	198,828	198,828	198,828	198,828	198,828	198,828	198,828	198,828	198,828
PARK FUND		-	250,000	55,700	32,400	-	-	-	-	-	-	-
STREET MAINTENANCE		279,091	9,598	161,998	3,698	145,298	24,398	174,498	81,898	154,198	98,198	170,408
TOTAL FUNDING		1,904,549	754,060	622,800	441,200	550,400	429,500	579,600	487,000	559,300	503,300	575,510
PARK FUND BALANCE	465,420	465,420	215,420	159,720	127,320	127,320	127,320	127,320	127,320	127,320	127,320	127,320
STREET MAINTENANCE FUND UNRESTRICTED FUND BALANCE	2,514,657	2,235,566	2,174,668	2,012,670	2,008,972	1,863,674	1,816,576	1,642,078	1,560,180	1,405,982	1,307,784	1,137,376
Ponds, Natural Resources & Environment												

Capital Improvement Plan

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
URBAN FORESTRY DEPARTMENT (360)	21,000	25,000	25,630	26,270	26,920	27,600	28,290	28,990	29,720	30,460	31,220
GENERAL PARKS (400)	25,000	26,270	26,930	27,600	28,290	29,000	29,720	30,470	31,230	32,010	32,810
TOTAL COST	46,000	51,270	52,560	53,870	55,210	56,600	58,010	59,460	60,950	62,470	64,030
FUNDING:											
GENERAL FUND OPERATING BUDGET	46,000	51,270	52,560	53,870	55,210	56,600	58,010	59,460	60,950	62,470	64,030
TOTAL FUNDING	46,000	51,270	52,560	53,870	55,210	56,600	58,010	59,460	60,950	62,470	64,030

RECOMMENDATION (Included in Fund):											
WATER (520)	-	-	-	-	-	-	-	-	-	-	-
SURFACE WATER (540)	-	121,000	124,100	127,300	130,400	133,700	137,100	140,400	143,900	164,600	168,700
TOTAL COST	-	121,000	124,100	127,300	130,400	133,700	137,100	140,400	143,900	164,600	168,700
FUNDING:											
WATER (520)	-	-	-	-	-	-	-	-	-	-	-
SURFACE WATER (540)	-	121,000	124,100	127,300	130,400	133,700	137,100	140,400	143,900	164,600	168,700
TOTAL FUNDING	-	121,000	124,100	127,300	130,400	133,700	137,100	140,400	143,900	164,600	168,700

Parks, Playgrounds, Paths, Open Space

TRAILS & WALKING PATHS	-	51,300	-	-	-	22,700	-	-	-	-	-
PARKS	-	268,900	169,300	274,700	165,400	202,100	40,500	-	1,699,900	-	1,304,300
TOTAL COST	-	320,200	169,300	274,700	165,400	224,800	40,500	-	1,699,900	-	1,304,300
FUNDING:											
ECONOMIC DEVELOPMENT FUND	-	45,000	-	-	-	-	-	-	-	-	-
GENERAL FUND OPERATING BUDGET	-	97,900	66,700	64,500	10,800	33,800	40,500	-	-	-	-
TRANSFERS - STREET MAINTENANCE FUND	-	51,300	-	-	-	22,700	-	-	-	-	-
PARK DEDICATION FUND	-	126,000	102,600	210,200	154,600	191,000	-	-	1,699,900	-	1,304,300
TOTAL FUNDING	-	320,200	169,300	274,700	165,400	247,500	40,500	-	1,699,900	-	1,304,300
PARK DEDICATION FUND BALANCE	243,934	243,934	117,934	15,334	(194,866)	(349,466)	(540,466)	(540,466)	(540,466)	(2,240,366)	(2,240,366) (3,544,666)

Streets & Utility Reconstruction

	BONDING & ARPA		BONDING		BONDING		BONDING					
STREET MAINTENANCE DEPARTMENT (360)	4,405,100	-	1,691,300	9,756,500	1,776,900	2,805,900	1,866,900	3,420,000	1,961,400	1,005,200	1,030,400	
WATER (520)	1,281,000	-	-	1,349,100	-	1,286,000	-	1,564,500	-	-	-	
WASTE WATER (530)	1,187,000	-	-	727,100	-	920,600	-	1,501,900	-	-	-	
SURFACE WATER (540)	979,000	-	-	3,512,500	-	1,286,000	-	1,564,500	-	-	-	
TOTAL COST	7,852,100	-	1,691,300	15,345,200	1,776,900	6,298,500	1,866,900	8,050,900	1,961,400	1,005,200	1,030,400	
FUNDING:												
INCLUDED IN PAVEMENT PRESERVATION (415)	424,100	-	-	-	-	-	-	-	-	-	-	
ARPA FUNDS	1,313,000	-	-	-	-	-	-	-	-	-	-	
MSA CONSTRUCTION	-	-	-	-	454,373	454,373	454,373	454,373	454,373	454,373	454,373	

Capital Improvement Plan

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
BONDS	6,115,000	-	1,691,300	15,345,200	1,322,527	5,844,127	1,412,527	7,596,527	1,507,027	550,827	576,027
TOTAL FUNDING	7,852,100	-	1,691,300	15,345,200	1,776,900	6,298,500	1,866,900	8,050,900	1,961,400	1,005,200	1,030,400
Utility Infrastructure Preservation											
WATER (520)	210,000	153,800	2,080,600	1,464,500	273,500	516,600	4,974,300	542,700	1,431,300	1,754,400	1,809,100
TOTAL COST	210,000	153,800	2,080,600	1,464,500	273,500	516,600	4,974,300	542,700	1,431,300	1,754,400	1,809,100
FUNDING:											
BOND	-	-	1,886,000	1,302,800	107,700	-	4,404,100	-	118,900	-	124,900
WATER (520)	210,000	153,800	194,600	161,700	165,800	516,600	570,200	542,700	1,312,400	1,754,400	1,684,200
TOTAL FUNDING	210,000	153,800	2,080,600	1,464,500	273,500	516,600	4,974,300	542,700	1,431,300	1,754,400	1,809,100
WASTE WATER (530)	121,467	124,500	845,133	130,833	888,000	137,433	932,967	144,400	980,200	151,700	1,029,800
TOTAL COST	121,467	124,500	845,133	130,833	888,000	137,433	932,967	144,400	980,200	151,700	1,029,800
FUNDING:											
BOND	-	-	717,500	-	753,900	-	792,100	-	832,200	-	874,300
WASTE WATER (530)	121,467	124,500	127,633	130,833	134,100	137,433	140,867	144,400	148,000	151,700	155,500
TOTAL FUNDING	121,467	124,500	845,133	130,833	888,000	137,433	932,967	144,400	980,200	151,700	1,029,800
SURFACE WATER (540)	-	-	205,000	-	215,400	-	226,300	-	237,800	-	249,800
TOTAL COST	-	-	205,000	-	215,400	-	226,300	-	237,800	-	249,800
FUNDING:											
BOND	-	-	205,000	-	215,400	-	226,300	-	237,800	-	249,800
SURFACE WATER (540)	-	-	-	-	-	-	-	-	-	-	-
TOTAL FUNDING	-	-	205,000	-	215,400	-	226,300	-	237,800	-	249,800
ELECTRIC (510)	250,000	250,000	250,000	250,000	277,700	250,000	250,000	250,000	250,000	281,400	250,000
TOTAL COST	250,000	250,000	250,000	250,000	277,700	250,000	250,000	250,000	250,000	281,400	250,000
FUNDING:											
ELECTRIC (510)	250,000	250,000	250,000	250,000	277,700	250,000	250,000	250,000	250,000	281,400	250,000
TOTAL FUNDING	250,000	250,000	250,000	250,000	277,700	250,000	250,000	250,000	250,000	281,400	250,000

ENTERPRISE FUND BALANCES

WATER (520)											
Vehicles and Equipment	68,500	60,000	-	-	422,000	45,300	-	-	-	-	87,700
Ponds, Natural Resources & Environment	-	-	-	-	-	-	-	-	-	-	-
Streets & Utility Reconstruction (NEW DEBT PAYMENT)	94,258	-	15,084	99,269	15,850	94,626	16,652	115,119	17,498	-	18,381
ACCUMULATION OF NEW DEBT	94,258	94,258	109,342	208,611	224,461	319,087	335,739	450,858	468,356	468,356	486,737
Utility Infrastructure Preservation	210,000	153,800	194,600	161,700	165,800	516,600	570,200	542,700	1,312,400	1,754,400	1,684,200

Capital Improvement Plan

		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Total Cost		372,758	308,058	303,942	370,311	812,261	880,987	905,939	993,558	1,780,756	2,222,756	2,258,637
WATER FUND UNRESTRICTED FUND BALANCE	5,097,219	4,724,461	4,416,403	4,112,461	3,742,150	2,929,889	2,048,902	1,142,963	149,405	(1,631,351)	(3,854,107)	(6,112,744)
WASTE WATER (530)												
Vehicles and Equipment		55,000	650,000	-	-	60,800	-	-	-	415,725	-	70,500
Ponds, Natural Resources & Environment		-	-	-	-	-	-	-	-	-	-	-
Streets & Utility Reconstruction (NEW DEBT PAYMENT)		87,342	-	52,795	53,501	55,473	67,739	58,284	110,512	61,235	-	64,333
ACCUMULATION OF NEW DEBT		87,342	87,342	140,137	193,638	249,111	316,850	375,134	485,646	546,881	546,881	611,214
Utility Infrastructure Preservation		121,467	124,500	127,633	130,833	134,100	137,433	140,867	144,400	148,000	151,700	155,500
Total Cost		263,809	861,842	267,770	324,471	444,011	454,283	516,001	630,046	1,110,606	698,581	837,214
WASTE WATER FUND UNRESTRICTED FUND BALANCE	2,636,838	2,373,029	1,511,187	1,243,417	918,945	474,934	20,651	(495,350)	(1,125,396)	(2,236,002)	(2,934,583)	(3,771,797)
SURFACE WATER (540)												
Vehicles and Equipment		-	-	-	-	240,200	-	-	-	-	-	-
Ponds, Natural Resources & Environment		-	121,000	124,100	127,300	130,400	133,700	137,100	140,400	143,900	164,600	168,700
Streets & Utility Reconstruction (NEW DEBT PAYMENT)		72,037	-	15,084	258,456	15,850	94,626	16,652	115,119	17,498	-	18,381
ACCUMULATION OF NEW DEBT		72,037	72,037	87,121	345,577	361,427	456,053	472,705	587,824	605,322	605,322	623,703
Utility Infrastructure Preservation		-	-	-	-	-	-	-	-	-	-	-
Total Cost		72,037	193,037	211,221	472,877	732,027	589,753	609,805	728,224	749,222	769,922	792,403
SURFACE WATER FUND UNRESTRICTED FUND BALANCE	2,516,136	2,444,099	2,251,062	2,039,841	1,566,964	834,937	245,184	(364,621)	(1,092,845)	(1,842,067)	(2,611,989)	(3,404,392)
ELECTRIC (510)												
Vehicles and Equipment		450,500	133,500	107,300	727,200	-	-	27,900	388,900	496,775	292,100	69,900
Ponds, Natural Resources & Environment		-	-	-	-	-	-	-	-	-	-	-
Streets & Utility Reconstruction (NEW DEBT PAYMENT)		-	-	-	-	-	-	-	-	-	-	-
Utility Infrastructure Preservation		250,000	250,000	250,000	250,000	277,700	250,000	250,000	250,000	250,000	281,400	250,000
Total Cost		700,500	383,500	357,300	977,200	277,700	250,000	277,900	638,900	746,775	573,500	319,900
ELECTRIC FUND UNRESTRICTED FUND BALANCE	7,869,297	7,168,797	6,785,297	6,427,997	5,450,797	5,173,097	4,923,097	4,645,197	4,006,297	3,259,522	2,686,022	2,366,122

Vehicles and Equipment

POLICE DEPARTMENT (210)

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost											
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
2124	Police	2014 Ford Explorer	Police Interceptor, Reserves Vehicle, includes buildout, cameras, and computer, replaced by 2134	1MSK8AR4EGA55329	0	2014	N/A	Equipment Fund	66,700	3,000	-	-	-	-	-	-	-	-	-	-	-	
2125	Police	2014 Ford Explorer	Police Interceptor, includes buildout, cameras, and computer, totaled in 2020 and replaced by 2136	1FM5K8AR4EGA55330	0	2014	N/A	Equipment Fund	66,700	3,000	-	-	-	-	-	-	-	-	-	-	-	
2126	Police	2014 Ford Explorer	Police Interceptor - CSO, does not require buildout, replaced by 2136	1FM5K8AR7EGA91919	0	2014	N/A	Equipment Fund	56,400	3,000	-	-	-	-	-	-	-	-	-	-	-	
2127	Police	2016 Ford Explorer	Police Interceptor, includes buildout, cameras, and computer, replaced by 2137	1FM5K8AR1GGA37020	0	2015	N/A	Equipment Fund	66,700	3,000	-	-	-	-	-	-	-	-	-	-	-	
2128	Police	2016 Ford Explorer	Police Interceptor, includes buildout, cameras, and computer - Police Chief	1FM5K8AR1GGA37021	5	2022	2027	Equipment Fund	79,500	3,000	77,500	-	-	-	-	87,800	-	-	-	-	99,300	
2130	Police	2018 Ford Explorer	Police Interceptor, includes buildout, cameras, and computer	1FM5K8ARXHGE15028	5	2022	2027	Equipment Fund	79,500	3,000	77,500	-	-	-	-	87,800	-	-	-	-	99,300	
2131	Police	2018 Ford Explorer	Police Interceptor, includes buildout, cameras, and computer	1FH5K8ARKHGE15029	5	2022	2027	Equipment Fund	79,500	3,000	77,500	-	-	-	-	87,800	-	-	-	-	99,300	
2132	Police	2018 Ford Taurus Sedan	Police Interceptor, includes buildout, cameras, and computer	1FAHP2MK7HG145826	5	2022	2027	Equipment Fund	79,500	3,000	77,500	-	-	-	-	87,800	-	-	-	-	99,300	
2134	Police	2021 Police Interceptor	Police Interceptor, includes buildout, cameras, and computer	1FM5K8AW5MNA14269	5	2021	2026	Equipment Fund	79,500	3,000	-	-	-	-	-	85,700	-	-	-	-	96,900	
2135	Police	2021 Police Interceptor - Hybrid	Police Interceptor, includes buildout, cameras, and computer	1FM5K8AW1MNA14270	5	2021	2026	Equipment Fund	79,500	3,000	-	-	-	-	-	85,700	-	-	-	-	96,900	
2136	Police	2021 Police Interceptor	Police Interceptor, includes buildout, cameras, and computer	1FM5K8AW3MNA14271	5	2021	2026	Equipment Fund	79,500	3,000	-	-	-	-	-	85,700	-	-	-	-	96,900	
2137	Police	2021 Police Interceptor	Police Interceptor, includes buildout, cameras, and computer	1FM5K8AW5MNA14272	5	2021	2026	Equipment Fund	79,500	3,000	-	-	-	-	-	85,700	-	-	-	-	96,900	
2190	Police	MPH Speed Display Trailer	MPH Speed Display Trailer	1M0U51106D597075	5	2001	2004	Equipment Fund	25,700	0	-	-	-	26,400	-	-	-	-	29,900	-	-	
	Police	Body Worn Cameras (21)	Vests, Cameras, Batteries, Chargers		10	2022	2032	Equipment Fund	82,000	0	-	-	-	8,410	8,620	8,840	9,060	9,280	9,510	9,750	10,000	10,250
	Police	800 Mhz Radios	Handhelds (20) @ \$5,500 each		10	2022	2032	Equipment Fund	112,800	0	110,000	-	-	-	-	-	-	-	-	-	-	140,900
	Police	800 Mhz Radios	Base (1 - \$9,000)		10	2021	2031	Equipment Fund	9,300	0	-	-	-	-	-	-	-	-	-	-	11,400	-
	Police	800 Mhz Radios	Desktop Remote (7) @ \$1,500		10	2021	2031	Equipment Fund	10,800	0	-	-	-	-	-	-	-	-	-	-	13,200	-
	Police	800 Mhz Radios	Mobiles (10) @ \$5,000 per. Included in the Cost of the Vehicle Build Out		10	2006	2027	Equipment Fund	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Police	Rifle Replacements	14 Rifles		15	2008	2023	Equipment Fund	45,000	0	-	50,000	-	-	-	-	-	-	-	-	-	-
	Police	Safety Equipment	Ballistic helmets and PPE		10		2023	Equipment Fund	68,600	0	-	75,000	-	-	-	-	-	-	-	-	-	-
	Police	LED Stop Signs	Solar powered stop sings for 2 locations		10		2023	Equipment Fund	7,900	0	-	8,500	-	-	-	-	-	-	-	-	-	-
		Drones - 2	Dones - 2		10		2023	Equipment Fund	20,000	0	-	20,000	-	-	-	-	-	-	-	-	-	-
		TOTALS							1,274,600	36,000	420,000	153,500	34,810	8,620	351,640	360,260	9,280	39,410	9,750	422,200	548,350	
												2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Annual Charge												135,350	135,350	135,350	135,350	135,350	135,350	135,350	135,350	135,350	135,350	135,350
Capital Expenditures												420,000	153,500	34,810	8,620	351,640	360,260	9,280	39,410	9,750	422,200	548,350
Trade in Value												-	-	-	-	12,000	12,000	-	-	-	12,000	12,000

FIRE DEPARTMENT (260)

											Future Replacement Cost												
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value													
2602	Fire	2022 Ford Explorer	SQUAD 515	1GNDT13S872190826	10	2022	2032	Equipment Fund	54,400	3,000	-	-	-	-	-	-	-	-	-	-	68,000		
2603	Fire	2008 Chevy Trailblazer	SQUAD 513	1GNDT13SX82216277	10	2008	2023	Equipment Fund	54,400	3,000	-	54,400	-	-	-	-	-	-	-	-	-		
2604	Fire	2012 Ford F-150 Crew Cab	SQUAD 514	1FTFW1ET1OKD64762	10	2012	2023	Equipment Fund	51,300	3,000	-	51,300	-	-	-	-	-	-	-	-	-		
26-511	Fire	2016 Ford Explorer	SQUAD 511	1FM9K8AR6GGC73629	10	2016	2026	Equipment Fund	59,400	3,000	-	-	-	-	64,000	-	-	-	-	-	-		
26-512	Fire	2017 Ford Explorer	SQUAD 512	1FM9K8AR4HGE13453	10	2017	2027	Equipment Fund	59,400	3,000	-	-	-	-	-	65,600	-	-	-	-	-		
26-520	Fire	1995 Freightliner Pumper	ENGINE 520	1FV6FSE86TP775157	25	1995	2025	Equipment Fund	750,000	25,000	-	-	-	788,000	-	-	-	-	-	-	-		
26-530	Fire	2001 HME Ladder	LADDER 530	44KFT64801W219624	29	2001	2030	Equipment Fund	1,332,500	50,000	-	-	-	-	-	-	-	-	1,584,000	-	-		
26-540	Fire	2014 Rosenbauer Rescue	RESCUE 540	54F2CB817EWM10777	25	2014	2039	Equipment Fund	717,500	3,000	-	-	-	-	-	-	-	-	-	-	-		
	Fire	SCBA Air Compressor	Air Compressor to fill High Pressure Breathing Packs	191671	15	2017	2032	Equipment Fund	25,700	0	-	-	-	-	-	-	-	-	-	-	32,100		
	Fire	SCBA Air Packs	High Pressure Breathing Packs		15	2018	2033	Equipment Fund	164,000	0	-	-	-	-	-	-	-	-	-	-	-		
	Fire	Aire Custom Built Compressor's Inc.	General Use air compressor for the Station including the Engines		20	2004	2024	Equipment Fund	10,300	0	-	-	10,600	-	-	-	-	-	-	-	-		
	Fire	Unimac	Commercial Washer used for Fire Equipment	UC35MN2NN1	20	2004	2024	Equipment Fund	5,200	0	-	-	5,400	-	-	-	-	-	-	-	-		
	Fire	Speed Queen	Commercial Dryer used for Fire Equipment	0407010385	20	2004	2024	Equipment Fund	5,200	0	-	-	5,400	-	-	-	-	-	-	-	-		
	Fire	800 MHz Radios	Handhelds (20) @ \$5,500 each		10	2022	2032	Equipment Fund	112,800	0	55,000	55,000	-	-	-	-	-	-	-	-	140,900		
	Fire	800 MHz Radios	Base (1 - \$9,000)	No longer needed	10	2022	2032	Equipment Fund	0	0	9,000	-	-	-	-	-	-	-	-	-	-		
	Fire	800 MHz Radios	Desktop Remote (7) @ \$1,500	No longer needed	10	2006	2023	Equipment Fund	0	0	-	-	-	-	-	-	-	-	-	-	-		
	Fire	Zodiac Boat	Zodiac boat with motor and trailer				2023	Equipment Fund	18,000	0	-	55,000	-	-	-	-	-	-	-	-	-		
	Fire	800 MHz Radios	Mobiles (8) @ \$5,000 per. Included in the Cost of the Vehicle Build Out		10			Equipment Fund	0	0	-	-	-	-	-	-	-	-	-	-	-		
TOTALS											3,420,100	93,000	64,000	215,700	21,400	788,000	64,000	65,600	0	0	1,584,000	0	241,000
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
Annual Charge											62,150	62,150	62,150	62,150	62,150	62,150	62,150	62,150	62,150	62,150	62,150		
Capital Expenditures											64,000	215,700	21,400	788,000	64,000	65,600	-	-	1,584,000	-	241,000		
Trade in Value											-	6,000	-	25,000	3,000	3,000	-	-	50,000	-	3,000		

STREET MAINTENANCE DEPARTMENT (310)

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
31-619	Street Mainten	Ford F-250	Pick-up Truck no attachments	1FTBF2B87GEA59936	10	2016	2026	Equipment Fund	44,600	3,000	-	-	-	-	48,100	-	-	-	-	-	-
31-601	Street Mainten	Ford F-550	Dump Truck, Plow Truck - Smaller truck used in winter for snow and rock maintenance	1FDUF5HT7CEC99615	10	2012	2025	Equipment Fund	104,600	3,500	-	-	-	109,900	-	-	-	-	-	-	-
31-503	Street Mainten	Sterling LT8500	Plow Truck, Hook Truck, Dump Truck, (Salt, Sanding, Trash Hauling), Tandem Axel	2FZHAWDCX7AY96723	12	2021	2033	Equipment Fund	333,200	12,500	-	-	-	-	-	-	-	-	-	-	-
31-502	Street Mainten	Sterling LB500	Plow Truck, Dump Truck - single axel, replace with tandem axel	2FZAAWDC6SAU77622	12	2022	2034	Equipment Fund	287,000	12,500	280,000	-	-	-	-	-	-	-	-	-	-
31-501	Street Mainten	Chevy 3500	Dump Truck w/ plow - Smaller truck used for black top catchino trailer	1GBJK34U46E154420	12	2006	2024	Equipment Fund	102,500	5,000	-	-	105,100	-	-	-	-	-	-	-	-

Vehicles and Equipment																						
31-507	Street Mainten	Sterling SC8000	Water Tanker - sewer cleaning, flooding hockey rinks, hauling water, Fire. Will sand blast and paint to extend life 5 years	49HAAEBV73DK80518	20	2003	2028	Equipment Fund	225,500	10,000	-	-	-	-	-	-	255,200	-	-	-		
31-504	Street Mainten	Mack Truck	Plow Truck, Hook Truck, Dump Truck, (Salt, Sanding, Trash Hauling),Tandem Axel	1M2AX07C9HM036799	12	2017	2029	Equipment Fund	333,200	12,500	-	-	-	-	-	-	386,500	-	-	-		
31-505	Street Mainten	2017 Ford F-550 W Crysteel Dump Body	Dump Truck - used in Park Maintenance and Streets	1FDUF5HT1HEE28052	12	2017	2029	Equipment Fund	92,300	5,000	-	-	-	-	-	-	107,100	-	-	-		
31-509	Street Mainten	2019 Mack GR42F w Truck Chassis	Plow Truck, Dump Truck - single axel	1M2GR2AC9KM00115	12	2019	2031	Equipment Fund	256,300	10,000	-	-	-	-	-	-	-	-	312,300	-		
31-515	Street Mainten	Bobcat 5600 Toolcat	Toolcat with Equipment - Used year round	AHG812089	5	2021	2026	Equipment Fund	84,100	3,500	-	-	-	90,600	-	-	-	-	-	105,100		
31-528	Street Mainten	Bobcat S595 Skidsteer	Skidsteer with Equipment - Used year round	B3NL11557	5	2019	2024	Equipment Fund	84,100	3,500	-	-	86,300	-	-	-	97,600	-	-	-		
31-554	Street Mainten	Tennant	Small Sweeper - Sidewalks and shop	11085	10	2007	2027	Equipment Fund	59,000	3,000	-	-	-	-	65,200	-	-	-	-	-		
31-512	Street Mainten	Bomag	Blacktop Roller	861834071958	12	2015	2027	Equipment Fund	23,100	500	-	-	-	-	25,500	-	-	-	-	-		
31-508-19	Street Mainten	John Deere 644K	Front End Loader, Plow Downtown- Salt, Dirt, emergency plow truck	1DW644KZJF695641	15	2019	2035	Equipment Fund	317,800	10,000	-	-	-	-	-	-	-	-	-	-		
31-510	Street Mainten	Sno-Go	Snow Thrower Attachment - removing snow from downtown. Will sand blast and paint to extend life 10 years. A wheel kit will be added to prevent dragging on the ground.	3704	40	1998	2039	Equipment Fund	358,800	5,000	-	-	-	-	-	-	-	-	-	-		
31-521	Street Mainten	Blacktop patching Trailer	Heated Box	4S9PHD3Y2DS127106	5	2021	2026	Equipment Fund	41,000	1,200	-	-	-	-	44,200	-	-	-	50,000	-		
		TOTALS							2,747,100	100,700	280,000	0	191,400	109,900	182,900	90,700	255,200	591,200	0	362,300	105,100	
												2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Annual Charge												224,379	224,379	224,379	224,379	224,379	224,379	224,379	224,379	224,379	224,379	224,379
Capital Expenditures												280,000	-	191,400	109,900	182,900	90,700	255,200	591,200	-	362,300	105,100
Trade in Value												-	-	8,500	3,500	7,700	3,500	10,000	21,000	-	10,000	3,500

URBAN FORESTRY DEPARTMENT (360)

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost											
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
36-412	Urban Forestry	2021 Mack GR64F	Chim Truck - Pickup trees and brush - 50% Urban Forestry 50% Electric	1M2GR4GCOMM024479	15	2021	2035	Equipment Fund	256,300	12,500	-	-	-	-	-	-	-	-	-	-		
36-411	Urban Forestry	Ford F-750	Tree Trimming Truck, Bucket Truck	3FDXF75R11MA57959	20	2001	2025	Equipment Fund	307,500	4,000	-	-	-	323,100	-	-	-	-	-	-		
TOTALS									563,800	16,500	0	0	0	323,100	0	0	0	0	0	0	0	
												2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Annual Charge												31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667
Capital Expenditures												-	-	-	323,100	-	-	-	-	-	-	-
Trade in Value												-	-	-	4,000	-	-	-	-	-	-	-

GENERAL PARKS (400)

					Target Replace Cycle Years		In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost												
Asset ID	Department	Make/Model	Notes	Serial or Additional Notes								2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
40-600	General Parks	Ford F-250	Pickup truck	1FTBF2B69GEA59637	10	2016	2026	Equipment Fund	50,300	3,000	3,000	-	-	-	-	54,200	-	-	-	-	-	-		
31-575	General Parks	Ford F-350	Lift Gate - Trash Hauling	1FDRF3H6KED54607	10	2019	2029	Equipment Fund	70,300	3,500	3,500	-	-	-	-	-	-	-	81,600	-	-	-		
40-628	General Parks	Toro Workman	Utility Vehicle - Ball Fields, Weeds, Weed Whipping	312001192	10	2010	2025	Equipment Fund	34,400	1,500	1,500	-	-	-	36,200	-	-	-	-	-	-	-		
40-620	General Parks	Toro Zero Turn	Zero Turn Mower - 60" with Equipment	315000310	12	2021	2026	Equipment Fund	20,500	0	0	-	-	-	-	22,100	-	-	-	-	-	-		
40-605	General Parks	Toro 30448	Wing Mower - 11'	312000333	10	2022	2032	Equipment Fund	82,000	0	80,000	-	-	-	-	-	-	-	-	-	-	102,500		
40-606	General Parks	Bobcat Toolcat 5600	Toolcat with Equipment - Used year round	AHG816734	5	2019	2025	Equipment Fund	87,700	0	0	-	-	-	92,200	-	-	-	-	104,300	-	-		
	General Parks	NEW	Trailer for the bobcat		15		2023	Equipment Fund	15,000	0	0	-	15,000	-	15,800	-	-	-	-	17,900	-	-		
40-611	General Parks	Kubota ZD1211	Zero Turn Mower - 72"	21792	5	2022	2027	Equipment Fund	24,600	0	24,000	-	-	-	-	-	27,200	-	-	-	-	30,800		
40-625	General Parks	Toro workman	Utility Vehicle - Ball Fields, Weeds, Weed Whipping	31100287	10	2012	2024	Equipment Fund	34,400	3,500	3,500	-	-	35,300	-	-	-	-	-	-	-	-		
40-608	General Parks	John Deer 4066 R	Utility Tractor - Used year round	1LV4066RTH402341	10	2017	2027	Equipment Fund	87,700	5,000	5,000	-	-	-	-	96,900	-	-	-	-	-	-		
40-627	General Parks	Jacobsen	Utility Vehicle - Ball Fields, Weeds, Weed Whipping. Replacing with Toro Workman		10	2002	2024	Equipment Fund	87,700	3,500	3,500	-	-	89,900	-	-	-	-	-	-	-	-		
	General Parks	Silver Lake Baffle	Baffle for Aerator at Silver Lake		20	2013	2033	Equipment Fund	10,300	0	0	-	-	-	-	-	-	-	-	-	-	-		
	General Parks	Silver Lake Aerator Pump	Used at Silver lake to keep lake from completely freezing		20	2011	2031	Equipment Fund	25,700	0	0	-	-	-	-	-	-	-	-	-	31,400	-		
	General Parks	Aerator	Used at Casey Lake to keep lake from completely freezing. Obtained from MN DNR		15		2024	Equipment Fund	5,200	0	0	-	-	5,400	-	-	-	-	-	-	-	-		
TOTALS												635,800	20,000	104,000	15,000	130,600	144,200	76,300	124,100	0	81,600	122,200	31,400	133,300
Annual Charge												53,917	53,917	53,917	53,917	53,917	53,917	53,917	53,917	53,917	53,917	53,917	53,917	
Capital Expenditures												104,000	15,000	130,600	144,200	76,300	124,100	-	81,600	122,200	31,400	133,300		
Trade in Value												-	-	7,000	1,500	3,000	5,000	-	3,500	-	-	-		

WATER (520)

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
62-800	Water	Ford Transit Van	Transit Van - Tools for Fire Hydrants, Water Main Breaks	1FTYR2C08KA01506	10	2015	2026	Equipment Fund	66,700	3,000	-	-	-	-	71,900	-	-	-	-	-	-
62-617	Water	2012 Ford F250 - with Snowplow	Commuter Truck with Plow	1FTBF2B65CE0612	10	2022	2032	Equipment Fund	70,200	3,000	68,500	-	-	-	-	-	-	-	-	-	87,700
New	Water	2023 Pick-up Truck	PW Supervisor Truck		10		2023				-	45,000	-	-	-	-	-	-	-	-	-
New	Water	Trench Box			15		2023				-	15,000	-	-	-	-	-	-	-	-	-
62-500	Water	2018 Chevy Silverado	PW Director Truck	3GCUKNEC9JG153596	10	2017	2027	Equipment Fund	41,000	3,000	-	-	-	-	-	45,300	-	-	-	-	-
62-811	Water	John Deere 710G	Backhoe - Digger, repair water main breaks, may be replaced by excavator with trailer, current day price \$183k excavator and \$33k trailer	T0710G39S8099	18	2006	2026	Equipment Fund	297,300	12,500	-	-	-	-	320,200	-	-	-	-	-	-
62-829	Water	Ingersoll Rand 250	Air Compressor - Tow behind, Jack Hammer, Irrigation Systems	4FVCABDA11V315945	20	2001	2026	Equipment Fund	27,700	0	-	-	-	-	28,900	-	-	-	-	-	-

	TOTALS			562,900	21,500	68,500	60,000	0	0	422,000	45,300	0	0	0	0	87,700
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WASTE WATER (530)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Capital Expenditures	55,000	650,000	-	-	60,800	-	-	-	415,725	-	70,500
Trade in Value	-	12,500	-	-	7,500	-	-	-	21,000	-	12,500

[illegible]

ELECTRIC (510)

Page 8 of 17

Building & Facility Improvements

CITY HALL

											Future Replacement Cost										
Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	City Hall		Council Chambers Service Door		30	-	2024	Municipal Building Fund	8,200		-	-	8,500	-	-	-	-	-	-	-	-
	City Hall		Council Chambers Secure Hallway		30	-	2024	Municipal Building Fund	20,500		-	-	21,100	-	-	-	-	-	-	-	-
	City Hall		Fire Station Exterior Service Doors		15	2022	2037	Municipal Building Fund	15,400		15,000	-	-	-	-	-	-	-	-	-	-
	City Hall		Finance Service Door		30	2022	2052	Municipal Building Fund	8,200		8,000	-	-	-	-	-	-	-	-	-	-
	City Hall		Finance Secure Service Window		30	-	2028	Municipal Building Fund	128,200		-	-	-	-	-	-	145,100	-	-	-	-
	City Hall		Community Service Secure Window		30	-	2029	Municipal Building Fund	128,200		-	-	-	-	-	-	-	148,700	-	-	-
	City Hall		City Hall Tuck Pointing and Caulking		10	2022	2032	Municipal Building Fund	51,300		50,000	-	-	-	-	-	-	-	-	-	64,100
	City Hall		City Hall Landscape Update		7	2018	2025	Municipal Building Fund	20,500		-	-	-	21,600	-	-	-	-	-	-	25,700
	City Hall		City Hall Fence Police Backlot		12	2022	2034	Municipal Building Fund	42,500		10,000	32,500	-	-	-	-	-	-	-	-	-
	City Hall		City Hall Fitness Equipment		5	2013	2024	Municipal Building Fund	5,200		-	-	5,400	-	-	-	-	6,100	-	-	-
	City Hall		Hydration Station Upgrades		10	2004	2023	Municipal Building Fund	10,300		-	10,300	-	-	-	-	-	-	-	-	-
	City Hall		City Hall Roof		25	2004	2029	Municipal Building Fund	225,500		-	-	-	-	-	-	-	261,600	-	-	-
	City Hall		City Hall Roof Top Units (2/50k & 2/30k)		20	2004	2027	Municipal Building Fund	164,000		-	-	-	-	-	90,550	90,550	-	-	-	-
	City Hall		City Hall Boilers (3)		25	2004	2030	Municipal Building Fund	51,300		-	-	-	-	-	-	-	-	61,000	-	-
	City Hall		City Hall MGE UPS Server Power System		20	2004	2027	Municipal Building Fund	51,300		-	-	-	-	-	56,700	-	-	-	-	-
	City Hall		City Hall Tennant Sweeper		15	2004	2023	Municipal Building Fund	10,300		-	10,300	-	-	-	-	-	-	-	-	-
	City Hall		City Hall Tennant Vacuum		15	2004	2023	Municipal Building Fund	10,300		-	10,300	-	-	-	-	-	-	-	-	-
	City Hall		City Hall Antenna System		30	2022	2052	Municipal Building Fund	36,900		36,000	-	-	-	-	-	-	-	-	-	-
	City Hall		HVAC Control Updates - City Hall		20	2004	2023	Municipal Building Fund	20,500		10,000	10,250	-	-	-	-	-	-	-	-	-
		TOTALS							1,008,600	0	129,000	73,650	35,000	21,600	0	147,250	235,650	416,400	61,000	0	89,800

Capital Expenditures	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Trade In Value	129,000	73,650	35,000	21,600	-	147,250	235,650	416,400	61,000	-	89,800

PUBLIC WORKS

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Public Works Building		Public Works Roof		25	2008	2031	Municipal Building Fund	240,900		-	-	-	-	-	-	-	-	293,600	-	
	Public Works Building		Public Works Tuck Pointing and Caulking		20	2008	2028	Municipal Building Fund	51,300		-	-	-	-	-	58,100	-	-	-	-	
	Public Works Building		Public Works Landscape Update		5		2025	Municipal Building Fund	20,500		-	-	-	21,600	-	-	-	-	24,400	-	
	Public Works Building		Public Works Roof Top Unit (1)		20	2008	2030	Municipal Building Fund	35,900		-	-	-	-	-	-	-	-	42,700	-	
	Public Works Building		HVAC Control Updates - Public Works		20	2008	2023	Municipal Building Fund	20,500		-	20,500	-	-	-	-	-	-	-	-	
		TOTALS			20				369,100	0	0	20,500	0	21,600	0	0	58,100	0	67,100	293,600	0

Capital Expenditures	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Trade In Value	-	20,500	-	21,600	-	-	58,100	-	67,100	293,600	-

PARKS

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Park Buildings		Hause Park HVAC		15	2020	2035	Municipal Building Fund	8,200		-	-	-	-	-	-	-	-	-	-	-
	Park Buildings		Casey Lake HVAC		15	-	2025	Municipal Building Fund	20,500		-	-	-	21,600	-	-	-	-	-	-	-
	Park Buildings		Mcknight Field HVAC		15	2022	2037	Municipal Building Fund	15,400		15,000	-	-	-	-	-	-	-	-	-	-
	Park Buildings		Silver Lake Park Restrooms		12	-	2023	Municipal Building Fund	35,000		-	35,000	-	-	-	-	-	-	-	-	-
TOTALS											0	15,000	35,000	0	21,600	0	0	0	0	0	0

Capital Expenditures	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Trade In Value	15,000	35,000	-	21,600	-	-	-	-	-	-	-

VARIOUS

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Various		Door Security Updates (\$1,200 / Door)	Budget for 8 Door Locks Per Year	10	-	-	Municipal Building Fund	8,200		8,000	8,200	8,500	8,700	8,900	9,100	9,300	9,600	9,800	10,000	10,300
	Various		Municipal Building Cameras (\$1,000 / Camera)	Budget for 10 Cameras Per Year	10	-	-	Municipal Building Fund	20,500		20,000	20,500	21,100	21,600	22,100	22,700	23,200	23,800	24,400	25,000	25,700
TOTALS											0	28,000	28,700	29,600	30,300	31,000	31,800	32,500	33,400	34,200	36,000

Capital Expenditures	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Trade In Value	28,000	28,700	29,600	30,300	31,000	31,800	32,500	33,400	34,200	35,000	36,000

Building & Facility Improvements

CITY HALL

COMMUNITY CENTER

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2022 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2031
	Community Center		Community Center Roof		25	1990	2022	Bonding Bill or Solid Waste	TBD		-	-	-	-	-	-	-	-	-	-	-
	Community Center		Community Center Roof Top Units (3)		25	1990	2023	Bonding Bill or Solid Waste	TBD		-	-	-	-	-	-	-	-	-	-	-
	Community Center		Community Center HVAC		25	1990	2022	Bonding Bill or Solid Waste	TBD		-	-	-	-	-	-	-	-	-	-	-
	Community Center		Community Center Window and Flashing Replacement		25	1990	2022	Bonding Bill or Solid Waste	TBD		-	-	-	-	-	-	-	-	-	-	-
	Community Center		Community Center Exterior Wall Finishing		25	1990	2022	Bonding Bill or Solid Waste	TBD		-	-	-	-	-	-	-	-	-	-	-
		TOTALS							TBD	0	0	0	0	0	0	0	0	0	0	0	0

Capital Technology

Capital Technology											Future Replacement Cost												
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value													
	Information Technology		Computer Replacement Program	Approx 89 workstations City-Wide	5	2022	2022	Information Technology	2,000		10,000	30,000	31,000	32,000	33,000	34,000	35,000	36,000	37,000	38,000	39,000		
	Information Technology		Desktop Telephone Program	Approx 60 desktop telephones City-Wide	5	2022	2022	Information Technology	160		2,000	1,920	1,920	2,040	2,040	2,160	2,160	2,280	2,280	2,280	2,400		
	Information Technology		Surveillance Equipment	Cameras	5	2022	2022	Information Technology	8,360		7,957	8,360	8,570	8,780	9,000	9,230	9,460	9,700	9,940	10,190	10,440		
	Electric		SCADA System	Total cost split with Electric, Water, Sewer and Surface Water	5	2017	2022	Electric	30,750		7,500	-	-	-	-	8,485	-	-	-	-	-		
	Water		SCADA System	Total cost split with Electric, Water, Sewer and Surface Water	5	2017	2022	Water	30,750		7,500	-	-	-	-	8,485	-	-	-	-	-		
	Waste Water		SCADA System	Total cost split with Electric, Water, Sewer and Surface Water	5	2017	2022	Waste Water	30,750		7,500	-	-	-	-	8,485	-	-	-	-	-		
	Surface Water		SCADA System	Total cost split with Electric, Water, Sewer and Surface Water	5	2017	2022	Surface Water	30,750		7,500	-	-	-	-	8,485	-	-	-	-	-		
	Waste Water		SCADA System Lift Station Panels		5	2019	2024	Waste Water	30,750		-	-	31,520	-	-	-	-	35,660	-	-	-		
	Water		SCADA Computer		5	2017	2022	Water	20,500		10,000	-	-	-	-	11,315	-	-	-	-	12,800		
	Waste Water		SCADA Computer		5	2017	2022	Waste Water	20,500		10,000	-	-	-	-	11,315	-	-	-	-	12,800		
	Information Technology		Body Camera Software	5 year replacement	5	2021	2026	Information Technology	12,300		2,400	2,460	2,520	2,580	2,650	2,720	2,780	2,850	2,920	3,000	3,070		
	Cable PEG Fees		Council AV Technology	Cablecast equipment	10	2020	2030	Cable PEG Fees	153,750		-	-	-	-	-	-	-	-	182,760	-	-		
	Information Technology		Non-Workstation Hardware	Smartboards, other technology	1	2021	2022	Information Technology	10,250		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
TOTALS											381,570	0	82,357	52,740	85,530	55,400	56,690	114,680	59,400	96,490	244,900	63,470	90,510
Annual Expenditures											82,357	52,740	85,530	55,400	56,690	114,680	59,400	96,490	244,900	63,470	90,510		

Pavement Preservation

Road & Allyways

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Street Maintenance		Maintenance Overlays - includes sidewalks and curb		1		2023	Street Maintenance	375,000	350,000	375,000	384,400	394,000	403,900	414,000	424,300	434,900	445,800	457,000	468,400	
	Street Maintenance		Crack Seal		2		2023	Street Maintenance	71,750	70,000	-	73,600	-	77,300	-	81,200	-	85,300	-	89,610	
	Street Maintenance		Striping		1		2023	Street Maintenance	14,000	4,100	14,000	14,400	14,800	15,100	15,500	15,900	16,300	16,700	17,100	17,500	
	Downtown		Beautification				2023		140,000	92,449	89,360										
		TOTALS							600,750	0	516,549	478,360	472,400	408,800	496,300	429,500	521,400	451,200	547,800	474,100	575,510

Parking Lots

										Future Replacement Cost											
Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Street Maintenance		City Hall North & South Parking Lot		10		2024	Street Maintenance	76,900		-	-	78,900	-	-	-	-	-	-	-	-
	Street Maintenance		City Hall Police Parking Lot		10		2024	Street Maintenance	15,400		-	-	15,800	-	-	-	-	-	-	-	-
	Street Maintenance		7th & Margaret Parking Lot		25		2022	Bond	1,008,000		1,008,000	-	-	-	-	-	-	-	-	-	-
	Street Maintenance		7th & Margaret Parking Lot - Surface Water		25		2022	Bond	292,000		292,000	-	-	-	-	-	-	-	-	-	-
	Street Maintenance		Charles & Sepala Blvd Parking Lot		15		2022	Street Maintenance	88,000		88,000	-	-	-	-	-	-	-	-	-	-
	Street Maintenance		Sepala Blvd between Margaret & Helen Parking Lot		15		2029	Street Maintenance	30,800		-	-	-	-	-	-	-	35,800	-	-	-
	Street Maintenance		Helen & Sepala Parking Lot - Well #3		15		2030	Street Maintenance	9,600		-	-	-	-	-	-	-	-	11,500	-	-
	Street Maintenance		Old Medical Center Parking Lot		15		2031	Street Maintenance	23,900		-	-	-	-	-	-	-	-	-	29,200	-
	Street Maintenance		Public Works Parking Lot		10		2026	Street Maintenance	50,200		-	-	-	-	54,100	-	-	-	-	-	-
	Street Maintenance		Rotary Park Parking Lot		10		2024	Parks Fund	23,500		-	-	24,100	-	-	-	-	-	-	-	-
	Street Maintenance		Casey Lake Parking Lot		10		2024	Parks Fund	30,800		-	-	31,600	-	-	-	-	-	-	-	-
	Street Maintenance		McKnight Field Parking Lot		10		2023	Parks Fund	250,000		-	250,000	-	-	-	-	-	-	-	-	-
	Street Maintenance		Hause Park Parking Lot		10		2025	Parks Fund	30,800		-	-	-	32,400	-	-	-	-	-	-	-
		TOTALS							1,929,900	0	1,388,000	250,000	150,400	32,400	54,100	0	0	35,800	11,500	29,200	0

Retaining Walls

											Future Replacement Cost										
Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Street Maintenance		Community Center West Retaining Wall		20		2035	Street Maintenance	25,700		-	-	-	-	-	-	-	-	-	-	-
	Street Maintenance		17th Ave Retaining Walls		20		2028	Street Maintenance	25,700		-	-	-	-	-	-	29,100	-	-	-	-
	Street Maintenance		Colby Hills		20		2023	Street Maintenance	25,700		-	25,700	-	-	-	-	29,100	-	-	-	-
	Street Maintenance		Lake Blvd Retaining Wall		20		2036	Street Maintenance	10,300		-	-	-	-	-	-	-	-	-	-	-
	Street Maintenance		Concrete Retaining Wall around Franklin Pond		20		2038	Street Maintenance	51,300		-	-	-	-	-	-	-	-	-	-	-
		TOTALS							138,700	0	0	25,700	0	0	0	0	58,200	0	0	0	0

Parks, Playgrounds, Paths, Open Space

Trails & Walking Paths

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	General Parks		Casey Lake Trail		10	2013	2024	General Fund	51,300		-	51,300	-	-	-	-	-	-	-	-	-
	General Parks		Silver Lake Trail		10	2020	2035	General Fund	51,300		-	-	-	-	-	-	-	-	-	-	-
	General Parks		Franklin Trail		10	2017	2027	General Fund	20,500		-	-	-	-	-	22,700	-	-	-	-	-
											-	-	-	-	-	-	-	-	-	-	-
TOTALS									123,100	0	0	51,300	0	0	0	22,700	0	0	0	0	0

Parks

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	General Parks		McKnight Fields Master Planning		1		2023	General Fund	10,000		-	10,000	-	10,600	10,800	-	-	-	-	-	-
	General Parks		Casey Lake Building and Playground Irrigation System		15		2023	General Fund	10,300		-	10,300	-	-	-	-	-	-	-	-	-
	General Parks		Rotary Park Signs		10		2023	General Fund	15,000		-	15,000	-	-	-	-	-	-	-	-	-
	General Parks		Pavilion Maintenance - (Silver Lake, House, Northwood, 2 at Rotary)		5		2023	General Fund	25,700		-	25,700	-	-	-	20,100	-	-	-	-	-
	General Parks		Signage for All Parks		15		2023	General Fund	36,900		-	36,900	-	-	-	-	-	-	-	-	-
	General Parks		Downtown Parklet		10		2023	EDA	45,000		-	-	-	-	-	-	-	-	-	-	-
	General Parks		Hause Park Tennis Court Rehab and ADA Walkway, Trails, Ballfield		25		2023	Park Dedication Fund	226,000		-	126,000	102,600	-	-	-	-	-	-	-	-
	General Parks		Casey Lake Master Planning		1		2024	General Fund	10,000		-	-	10,300	-	-	-	-	-	-	-	-
	General Parks		Park Fencing at McKnight		20		2024	General Fund	55,000		-	-	56,400	-	-	-	-	-	-	-	-
	General Parks		Dugouts at McKnight (4 total \$25k each)		20		2025	General Fund	51,300		-	-	-	53,900	-	-	-	-	-	-	-
	General Parks		Casey Lake Hockey Rink Replacement		20		2025	Park Dedication , Park Fund	200,000		-	-	-	210,200	-	-	-	-	-	-	-
	General Parks		Casey Lake Open Air Shelter		20		2026	Park Dedication , Park Fund, General Fund	41,000		-	-	-	-	44,200	-	-	-	-	-	-
	General Parks		Casey Lake Outdoor Exercise Equipment		15		2026	Park Dedication , Park Fund	102,500		-	-	-	-	110,400	-	-	-	-	-	-
	General Parks		Downtown Park Master Planning		1		2027	General Fund	10,000		-	-	-	-	-	11,100	-	-	-	-	-
	General Parks		Polar Playground and Trails		15		2027	Park Dedication , Park Fund, Grants	173,000		-	-	-	-	-	191,000	-	-	-	-	-
	General Parks		Northwood Park Master Planning		1		2028	General Fund	10,000		-	-	-	-	-	-	11,400	-	-	-	-
	General Parks		Northwood Improvements		25		2030	Park Dedication , Park Fund, Grants	1,430,000		-	-	-	-	-	-	-	-	1,699,900	-	-
	General Parks		Hause Park Playground Equipment		20		2032	Park Dedication , Park Fund	102,500		-	-	-	-	-	-	-	-	-	-	128,100
	General Parks		Silver Lake Park Playground Equipment		20		2032	Park Dedication , Park Fund, Grants	941,800		-	-	-	-	-	-	-	-	-	-	1,176,200
	General Parks		Casey Lake Fishing Dock		25		2033	General Fund	25,700		-	-	-	-	-	-	-	-	-	-	-
	General Parks		Downtown Park Improvements		25		2033	Park Dedication , Park Fund, Grants	500,000		-	-	-	-	-	-	-	-	-	-	-
	General Parks		Splash Pad and Play Structure (location TBD)		20		2033	Park Dedication , Park Fund, Grants	563,800		-	-	-	-	-	-	-	-	-	-	-
	General Parks		Casey Lake Park Improvements		25		2033	Park Dedication , Park Fund, Grants	2,500,000		-	-	-	-	-	-	-	-	-	-	-
	General Parks		McKnight Fields Improvements		25		2035	Park Dedication , Park Fund, Grants	1,000,000		-	-	-	-	-	-	-	-	-	-	-
											-	-	-	-	-	-	-	-	-	-	-
TOTALS									8,085,500	0	0	268,900	169,300	274,700	165,400	202,100	40,500	0	1,699,900	0	1,364,300

STREET MAINTENANCE DEPARTMENT (360)

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Page 15 of 17

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WATER (520)

Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Water		Northwood Water Tower Paint and Rehab		20	2012	2032	Water	768,800		-	-	-	-	-	-	-	-	-	860,200	
	Water		New Tower Park Water Tower		50	2028	2078	Water	3,792,500		-	-	-	-	-	4,290,900	-	-	-	-	
	Water		North Tower Vaults		25	2007	2032	Water	25,700		-	-	-	-	-	-	-	-	-	32,100	
	Water		Tower Park Vaults		25	2022	2047	Water	25,000	25,000	-	-	-	-	-	-	-	-	-	-	
	Water		Well 1 Building Rehab		20	1980	2025	Water	35,900		-	-	-	-	-	-	-	-	-	-	
	Water		Well 2 Building Rehab		20	1980	2026	Water	35,900		-	-	37,800	-	-	-	-	-	-	-	
	Water		Well 3 Building Rehab		20	2022	2047	Water	35,000	35,000	-	-	-	-	-	-	-	-	-	-	
	Water		Well 4 Building Rehab		20	1980	2023	Water	35,900		-	35,900	-	-	-	-	-	-	-	-	
	Water		Well 5 Building Rehab		20	1980	2024	Water	35,900		-	-	36,800	-	-	-	-	-	-	-	
	Water		Well 1 Rehab Program		10	2020	2030	Water	35,900		-	-	-	-	-	-	-	-	42,700	-	
	Water		Well 2 Rehab Program		10	2022	2032	Water	35,900	35,000	-	-	-	-	-	-	-	-	-	44,900	
	Water		Well 3 Rehab Program		10	2021	2031	Water	35,900		-	-	-	-	-	-	-	-	-	43,800	
	Water		Well 4 Rehab Program		10	2028	2038	Water	35,900		-	-	-	-	-	40,700	-	-	-	-	
	Water		Well 5 Rehab Program		7	2017	2024	Water	35,900		-	-	36,800	-	-	-	-	-	-	43,800	
	Water		Meter Replacement Program - Annual		1	2022	2023	Water	41,000	40,000	41,000	42,100	43,100	44,200	45,300	46,400	47,600	48,800	50,000	51,300	
	Water		Meter Replacement Program - 20 Year Program (5 Years)		20	2012	2027	Water	350,000		-	-	-	-	386,400	396,000	405,900	416,100	426,500	-	
	Water		Watermain Break		1	2022	2023	Water	76,900	75,000	76,900	78,900	80,800	82,900	84,900	87,100	89,200	91,500	93,700	96,100	
	Water		12" WM Looping - Gateway Trail		20	2016	2030	Water	600,000		-	-	-	-	-	-	-	713,300	-	-	
	Water		10" Watermain Looping - Commerce Park		20	2016	2031	Water	900,000		-	-	-	-	-	-	-	-	1,096,600	-	
	Water		8" Watermain Looping - Downtown		20	2016	2032	Water	400,000		-	-	-	-	-	-	-	-	-	499,800	
	Water		Well Houses (5) Chlorination		20	2033	2053	Water	350,000		-	-	-	-	-	-	-	-	-	-	
	Water		Water Structures Rehab w/ Overlay Street Projects		20	2024	2024	Water	100,000		-	-	102,500	107,700	-	113,200	-	118,900	-	124,900	
	Water		McKnight Watermain 17th Ave to Beam Ave		30	2024	2024	Water	1,740,000		-	-	1,763,500	-	-	-	-	-	-	-	
	Water		McKnight Watermain Beam Ave to CR D		30	2025	2025	Water	1,240,000		-	-	-	1,302,800	-	-	-	-	-	-	
		TOTALS							10,768,000	0	210,000	163,800	2,080,600	1,464,500	273,500	816,600	4,974,300	542,700	1,431,300	1,764,400	1,809,100

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Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Waste Water		Television/Sewer Cleaning	Roughly 242,880 LF of sanitary sewer in the City, 1/3 should be televised/cleaned yearly	3	2022	2023	Waste Water	373,500		121,467	124,500	127,633	130,833	134,100	137,433	140,867	144,400	148,000	151,700	155,500
	Waste Water		L/R Station - 11th Ave		20	2012	2036	Waste Water	600,000	-	-	-	-	-	-	-	-	-	-	-	-
	Waste Water		L/R Station - Silver Lake		20	2016	2036	Waste Water	600,000	-	-	-	-	-	-	-	-	-	-	-	-
	Waste Water		L/R Station - Casey Lake		20	2016	2036	Waste Water	600,000	-	-	-	-	-	-	-	-	-	-	-	-
	Waste Water		L/R Station - Kiddy Corner		20	2014	2034	Waste Water	500,000	-	-	-	-	-	-	-	-	-	-	-	-
	Waste Water		Sewer Lining (Mainline) w/ Overlay Street Projects		50	2024	2024	Waste Water	600,000	-	-	615,000	646,200	-	-	678,900	-	713,300	-	749,400	
	Waste Water		Sanitary Sewer Structures Rehab w/ Overlay Street Projects		20	2024	2024	Waste Water	100,000	-	-	102,500	107,700	-	-	113,300	-	118,900	-	124,900	
			TOTALS						3,373,500	0	121,467	124,500	846,133	130,833	888,000	137,433	932,967	144,400	980,200	151,700	1,029,800

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Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	Future Replacement Cost										
											2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2031
	Surface Water		Storm Sewer Structures Rehab w/ Overlay Street Projects		20	2024	2024	Surface Water	200,000			-	205,000	-	215,400	-	226,300	-	237,800	-	249,800
												-	-	-	-	-	-	-	-	-	-
												-	-	-	-	-	-	-	-	-	-
												-	-	-	-	-	-	-	-	-	-
												-	-	-	-	-	-	-	-	-	-
												-	-	-	-	-	-	-	-	-	-
		TOTALS							200,000	0	0	0	205,000	0	215,400	0	226,300	0	237,800	0	249,800

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												Future Replacement Cost									
Asset ID	Department	Make/Model	Notes	Serial or Additional Notes	Target Replace Cycle Years	In-service Date	Replace Year	Funding Source	2023 Estimated Replacement Cost	Estimated Trade Value	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
		Electric	Substation 5 Year Maintenance		5	2021	2026	Electric	25,700		-	-	-	27,700	-	-	-	-	-	31,400	-
		Electric	Substation Transformer Rebuild		45	1990	2035	Electric	500,000		-	-	-	-	-	-	-	-	-	-	-
		Electric	Underground Wire Replacement		1	2023	2023	Electric	250,000		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
											-	-	-	-	-	-	-	-	-	-	-
		TOTALS							775,700	0	250,000	250,000	250,000	250,000	277,700	250,000	250,000	250,000	250,000	281,400	250,000