



City of North St. Paul
City Council
Regular Meeting Agenda - **AMENDED**

March 18, 2025
6:30 PM

The City Council Meeting will be conducted on March 18, 2025 at 6:30 p.m. in the City Council Chambers of City Hall, located at 2400 Margaret St., North St. Paul.

You can watch the meeting on our YouTube channel here: tinyurl.com/NSPYouTube

I. Call to Order

II. Pledge of Allegiance

III. Roll Call

Council Member McKenzie
Council Member Schweer
Council Member Woods
Council Member Nordby
Mayor Monge

IV. Adopt Agenda

V. Consent Agenda

- A. March 4, 2025 workshop & regular meeting minutes
- B. General Claims \$1,344,340.99
- C. HRA Claims \$572.58
- D. Special Event Permit - Sanctuary Church
- E. Memorandum of Agreement – Revision to Holidays in the LELS Labor Agreement (Local No. 211 and Local No. 298)
- F. North St. Paul Fire Relief Association Pension Increase Request
- G. Police Department - Declare Surplus item
- H. Resolution Accepting Donations - February 2025
- I. Building Permit Report - February 2025

VI. Meeting Open to the Public

This Open Forum is an opportunity for persons to address the City Council. A completed public comment form should be presented to the Assistant to City Manager prior to the meeting. Comments will be limited to 3 minutes per person. While the City Council may ask clarifying questions of the speaker, no formal action by the City Council or discussion will be held on these items.

VII. City Business Action Items & Recommendations

- A. Proposed Ordinance Amending Chapter 117 of the North St. Paul City Code - Consumption and Display Permits
- B. Set Sale for \$6,740,000 General Obligation Street Reconstruction and Utility Bonds, Series 2025A

VIII. Reports of City Manager & Departments

IX. Reports of Council Commissions & Committees

X. General Business

XI. Adjournment

The next regularly scheduled City Council meeting is April 1, 2025.

City of North Saint Paul
March 4, 2025
Proposed City Council Workshop Meeting Minutes

I. CALL TO ORDER

Mayor Monge called the meeting to order at 5:15 p.m.

II. ROLL CALL

Present: Council Member Nordby
Council Member Woods
Council Member McKenzie
Council Member Schweer
Mayor Monge

Staff: City Manager Brian Frandle, Assistant to the City Manager Jennie Kloos, Finance Director Dan Winek

III. ADOPT AGENDA

On motion by Council Member Schweer, seconded by Council Member McKenzie, with all present voting aye (5-0), motion carried to approve the agenda as submitted.

IV. TOPICS

A. Finance – Various Topics

Finance Director Dan Winek presented this item and provided an overview of the tax increment financing (TIF). He defined why TIF is important and noted some developments would not be able to move forward without TIF assistance. He also described the different types of TIF districts, eligible costs for a TIF, and financing options.

Mr. Winek recommended his preferred financing method is a PayGO note. This method allows the City to enter into an agreement where the project is financed upfront by the developer.

Mr. Winek provided current TIF districts and their expiration dates. City Manager Frandle provided more details on each of the TIF districts including specific details and locations.

Council Member McKenzie inquired about potential business bankruptcy and how that could affect the life of the TIF loan. Mr. Winek explained the taxes on the TIF loan still need to be paid.

Council Member Nordby clarified that the minimum amount assessed value is tied to the life of the TIF. Mr. Winek stated special legislation has allowed the City to pool funding to allow for assistance with those funds. He added two-thirds of any remaining funds after the decertification of a TIF district would go back to Ramsey County. Mr. Winek suggested developing a TIF policy for the future.

Council Member McKenzie inquired about increasing TIF projects. Mr. Winek stated it comes down to the City's economic status and return value.

Mr. Winek also provided a summary of the 2024 budget stating the City is sitting at a surplus in the General Fund. He also provided information on budgetary estimates from the Enterprise Funds, summarizing the City has a surplus in that fund also. Mr. Winek is hopeful the surplus will mean a decrease in levies and rates for the upcoming 2026 budget.

Council Member McKenzie inquired about Fiber Optic Fund revenue. Mr. Winek explained revenue is created from charging the city's departments and long-term contracts with neighboring municipalities.

Council Member Nordby inquired about debt interest within the Enterprise Funds. Mr. Winek stated early payoffs from bonded debt often have penalties.

Mr. Winek provided a schedule of upcoming budget meetings in preparation for the 2026 budget discussion. Mr. Winek suggested eliminating some meetings with a preliminary budget meeting set for early August.

Council Member Schweer suggested a decrease in special meetings. Mr. Winek suggested an additional meeting regarding the Capital Improvement Plan in July, with the completion of most budgets including department budgets by September.

The City Council discussed a decrease in meetings. They discussed the pros and cons regarding the number of budgetary meetings. Mr. Winek noted a decrease in meetings would not create a loss of important budget material but would require work from the department heads and city staff to have prepared documents ready. The City Council liked the idea of workshops for other important city items. Mr. Winek also stated additional meetings can be scheduled if needed and recommended preparedness on behalf of city council members.

City Council agreed to a decrease in budgetary meetings and Mr. Winek stated he will bring forward a modified meeting schedule.

Mr. Winek provided a very brief Finance Department update. He thanked the city council, past and present, for their leadership. He also expressed his gratitude to his finance staff and stated they are currently working on payroll conversion, purchase order implementation, security, staff redundancy, and succession planning.

V. ADJOURNMENT

On motion by Council Member Nordby, seconded by Council Member Woods, with all present voting aye (5-0), meeting is adjourned at 6:27 p.m.

John Monge, Mayor

Attest: _____
Brian Frandle, City Manager / Clerk

City of North Saint Paul
March 4, 2025
Proposed Regular City Council Meeting Minutes

I. CALL TO ORDER

Mayor Monge called the meeting to order at 6:30 p.m.

II. THE PLEDGE OF ALLEGIANCE

All present recited the Pledge of Allegiance.

III. ROLL CALL

Present: Council Member Nordby
Council Member Woods
Council Member McKenzie
Council Member Schweer
Mayor Monge

Staff: City Manager Brian Frandle, Assistant to the City Manager Jennie Kloos, Finance Director Daniel Winek, City Attorney Jack Brooksbank.

IV. ADOPT AGENDA

On motion by Council Member Schweer, seconded by Council Member Woods, with all present voting aye (5-0), motion carried to approve the agenda as submitted.

V. PRESENTATIONS

A. HGA Park Planning Final Report

Trig Hanson, land architect with HGA, summarized the final report. He reviewed the conceptual plans for the Downtown Open Space, Third Street North Open Space, and the McKnight Sports Complex.

Mr. Hanson stated the process involved the discovery of stakeholders within the city, rigorous engagement events, and meetings that included face-to-face interactions and discussions. The process did not prioritize the three parks but did provide an opportunity to create designs for each of the three parks. Mr. Hanson also noted HGA did not develop a budget but completed a cost estimate based on the current market value.

Mr. Hanson provided sample site designs for each park and noted the importance of resident feedback and guidance on necessary features for each park.

Mr. Hanson described some of the features as a nature-based playground, dog park, skateboard and rollerblade park, outdoor space for kids aged 9-15, a community garden, and the renovation of McKnight fields.

City Council held a detailed conversation on different features and prioritized options for the McKnight Sports Complex plan, including an improved parking lot, removal of tennis courts, roller blade and skate park, baseball, soccer, softball fields, and ADA-compliant trails and equipment.

Council Member Schweer reiterated the park's individual needs.

Council Member McKenzie suggested a potential dome field noting it could be used year-round. Park and Recreation Commission Chair Sarah Zahradka recommended the approval of these conceptual plans in order to begin moving forward with a phased approach.

Mayor Monge inquired about field drainage. Mr. Hanson noted artificial fields drain two to three feet below the surface.

VI. APPROVAL OF CONSENT AGENDA

On motion by Council Member Woods, seconded by Council Member McKenzie, with all present voting aye (5-0), motion carried to approve the consent agenda, Resolution No. 2025-027 consisting of:

- A. February 18, 2025 workshop and regular meeting minutes
- B. General Claims \$685,621.73
- C. HRA Claims \$16,668.73
- D. North St. Paul Participation in Minnesota's Toward Zero Deaths (TZD) Grant Program
- E. New Appointment to the Arts & Culture Commission ***Resolution No. 2025-028***
- F. Purchase Holophane Decorative Lighting
- G. 2025 Rate Table Solar Above 40kw
- H. Electric – Declare Surplus Items

VII. MEETING OPEN TO PUBLIC

John Schmahl expressed his concern regarding the requirement to sign in to Google in order to receive information about the community center.

VIII. PUBLIC HEARINGS

- A. Proposal to Adopt a Street Reconstruction Plan and the Intent to Issue General Obligation Street Reconstruction Bonds

Finance Director Dan Winek presented this item and stated documents are attached with the 2025 and 2027 plans as it relates to street projects.

Mayor Monge opened the public hearing at 7:26 p.m.

Mr. Winek noted the issuance of bonds for seven million dollars.

Mayor Monge closed the public hearing at 7:27 p.m.

On motion by Council Member Nordby, seconded by Council Member McKenzie, with all present voting aye (5-0), motion carried to adopt Resolution 2025-029, Approving the Street Reconstruction Plan and the Issuance of General Obligations Street Reconstruction Bonds.

IX. CITY BUSINESS ACTION ITEMS & RECOMMENDATIONS

A. Budget Amendments for the Fiscal Year 2024 Budgets

Mr. Winek presented this item and noted this is a clean-up item for 2024 with all amendments attached.

On motion by Council Member Woods, seconded by Council Member McKenzie, with all present voting aye (5-0), motion carried to adopt Resolution No. 2025-030, Amending the 2024 Budgets.

X. REPORTS OF CITY MANAGER AND DEPARTMENTS

Mr. Frandle stated the plan for the Community Center presented by Council Member Nordby would not work without having to go back to the legislature.

Mr. Frandle noted the retirement of Northeast Metro 916 Construction Occupation Careers Program leader, Tom Spehn. He stated the Electric Department continues inspections and the Community Development Department is busy with summer planning. The Police Department has made an offer to fill the Investigator position and hoping for a start date mid-April. The Public Works Department provided the City with updates on the student-built house, summer employment, and the continual Emerald Ash Borer tree removal.

XI. REPORTS OF COUNCIL, COMMISSIONS & COMMITTEES

Council Member Nordby noted the Planning Commission meeting of March 6th was cancelled due to a lack of agenda items.

Council Member Woods stated the Arts and Culture Commission approved a new member and the next meeting is tomorrow night.

Council Member McKenzie noted the EDA will meet March 11, 2025.

Council Member Schweer recommended putting time and effort into the City's parks and next meeting is March 24, 2025.

XII. GENERAL BUSINESS

Mayor Monge noted the great turnout and success of the event honoring firefighters for their bravery and heroism.

XIII. ADJOURNMENT

There being no further business, on motion by Council Member McKenzie, seconded by Council Member Woods, with all present voting aye (5-0), Mayor Monge adjourned the meeting at 7:42 p.m.

John Monge, Mayor

Attest: _____
Brian Frandle, City Manager / Clerk



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # V.B

Consent Agenda

Subject

General Claims \$1,344,340.99

Background/Facts

Recommended Action

Attachments

1. 03-18-2025 AP COUNCIL PACKET

Respectfully submitted,
Jacquelyn Lutmer, Finance Coordinator



**NORTH
ST. PAUL**
extraordinary.

MEMORANDUM

TO: Mayor & Council Members
FROM: Jacquelyn Lutmer - Finance Coordinator
DATE: March 18, 2025
SUBJECT: Recommendation of approval of GENERAL claims list.

Claim Date

| | | | |
|----------------------------------|------------------|----|----------------------------|
| 3/7/2025 Payroll Register | | \$ | 155,751.66 |
| 3/7/2025 Payroll Direct Payables | | \$ | 142,860.72 |
| | Payroll Subtotal | \$ | <u>298,612.38</u> |
| 3/19/2025 UB Refund Checks | 148703-148719 | \$ | 2,154.61 |
| 3/19/2025 AP Check Register | 148720-148779 | \$ | 374,251.24 |
| 3/19/2025 AP Drafts | 002559-002569 | \$ | 669,322.76 |
| | AP Subtotal | \$ | <u>1,045,728.61</u> |
| | Grand Total | \$ | <u><u>1,344,340.99</u></u> |

Approved this 18th day of March 2025

/s/ John Monge, Mayor by Consent Resolution
/s/ Brian Frandle, City Manager/Clerk by Consent Resolution



*** REGISTER TOTALS ***

| | | |
|--------------------------------|----|------------|
| REGULAR CHECKS: | | |
| DIRECT DEPOSIT REGULAR CHECKS: | 60 | 155,751.66 |
| MANUAL CHECKS: | | |
| PRINTED MANUAL CHECKS: | | |
| DIRECT DEPOSIT MANUAL CHECKS: | | |
| VOIDED CHECKS: | | |
| NON CHECKS: | | |
| | | ----- |
| TOTAL CHECKS: | 60 | 155,751.66 |

*** NO ERRORS FOUND ***

** END OF REPORT **

PACKET: 06614 3/7/2025 PAYROLL - 9
 VENDOR SET: 01 City of North St Paul *** DRAFT/OTHER LISTING ***
 BANK: AP PREMIER BANK

| VENDOR | I.D. | NAME | ITEM TYPE | PAID DATE | DISCOUNT | AMOUNT | ITEM NO# | ITEM AMOUNT |
|--------|-------------------|---------------------------------|-----------|-----------|----------|-----------|----------|-------------|
| A01055 | | AFSME COUNCIL 5 | | | | | | |
| | I-AFS202503031393 | UNION DUES | D | 3/07/2025 | | 259.56 | 002551 | 259.56 |
| E05000 | | EFTPS | | | | | | |
| | I-T1 202503031393 | FEDERAL WITHHOLDING | D | 3/07/2025 | | 25,509.73 | 002552 | |
| | I-T3 202503031393 | FICA TAXES | D | 3/07/2025 | | 19,606.74 | 002552 | |
| | I-T4 202503031393 | MEDICARE TAXES | D | 3/07/2025 | | 7,296.44 | 002552 | 52,412.91 |
| H08033 | | H S A BANK | | | | | | |
| | I-444202503031393 | HSA ACCOUNT | D | 3/07/2025 | | 5,965.02 | 002553 | 5,965.02 |
| I09137 | | MISSION SQUARE | | | | | | |
| | I-2 202503031393 | EMP/EMPR DEFERRED COMP | D | 3/07/2025 | | 12,818.62 | 002554 | |
| | I-21 202503031393 | EMP/EMPR DEFERRED COMP | D | 3/07/2025 | | 4,130.76 | 002554 | |
| | I-26 202503031393 | LOAN PAYMENTS TO ICMA | D | 3/07/2025 | | 870.81 | 002554 | |
| | I-2IR202503031393 | EMP/EMPR DEFERRED COM | D | 3/07/2025 | | 2,968.20 | 002554 | 20,788.39 |
| M12900 | | MNEFTS | | | | | | |
| | I-T2 202503031393 | MN Income Tax WH | D | 3/07/2025 | | 11,493.98 | 002555 | 11,493.98 |
| M13320 | | MN STATE RETIREMENT SYSTEM | | | | | | |
| | I-12 202503031393 | POST DEDUCTIONS | D | 3/07/2025 | | 1,775.00 | 002556 | 1,775.00 |
| M18011 | | MN CHILD SUPPORT PAYMENT CENTER | | | | | | |
| | I-3 202503031393 | BI-MONTHLY CHILD SUPPORT | D | 3/07/2025 | | 364.55 | 002557 | 364.55 |
| P16470 | | P E R A | | | | | | |
| | I-91 202503031393 | 6634-00 REG PERA | D | 3/07/2025 | | 21,956.70 | 002558 | |
| | I-92 202503031393 | 6634-00 PERA PD | D | 3/07/2025 | | 27,844.61 | 002558 | 49,801.31 |

| * * B A N K T O T A L S * * | NO# | DISCOUNTS | CHECK AMT | TOTAL APPLIED |
|-----------------------------|-----|-----------|------------|---------------|
| REGULAR CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| HANDWRITTEN CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| PRE-WRITE CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| DRAFTS: | 8 | 0.00 | 142,860.72 | 142,860.72 |
| VOID CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| NON CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| CORRECTIONS: | 0 | 0.00 | 0.00 | 0.00 |
| BANK TOTALS: | 8 | 0.00 | 142,860.72 | 142,860.72 |

PACKET: 06618 US - Refund
 VENDOR SET: 01 City of North St Paul **** CHECK LISTING ****
 BANK: AP PREMIER BANK

| VENDOR | I.D. | NAME | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|-------------------|--|------------|------------|----------|--------|-----------|--------------|
| 1 | I-000202503111399 | HOESCHEN, DONNA HOESCHEN, DONNA | R | 3/19/2025 | | 46.32 | 148703 | 46.32 |
| 1 | I-000202503111400 | CAPLE, ERIC CAPLE, ERIC | R | 3/19/2025 | | 62.07 | 148704 | 62.07 |
| 1 | I-000202503111401 | AAKT LLC AAKT LLC | R | 3/19/2025 | | 17.67 | 148705 | 17.67 |
| 1 | I-000202503111402 | LETOURNEAU, DIANE M LETOURNEAU, DIANE M | R | 3/19/2025 | | 377.00 | 148706 | 377.00 |
| 1 | I-000202503111403 | COURNOYER, WILLIAM J COURNOYER, WILLIAM J | R | 3/19/2025 | | 131.81 | 148707 | 131.81 |
| 1 | I-000202503111404 | HU, KUI HU, KUI | R | 3/19/2025 | | 46.06 | 148708 | 46.06 |
| 1 | I-000202503111405 | HINKLE, ZARIA HINKLE, ZARIA | R | 3/19/2025 | | 74.16 | 148709 | 74.16 |
| 1 | I-000202503111406 | YOUNG, BRIANNA YOUNG, BRIANNA | R | 3/19/2025 | | 14.78 | 148710 | 14.78 |
| 1 | I-000202503111407 | JERECZEK, JESSICA JERECZEK, JESSICA | R | 3/19/2025 | | 42.33 | 148711 | 42.33 |
| 1 | I-000202503111408 | DOUGLAS, SELINA M DOUGLAS, SELINA M | R | 3/19/2025 | | 134.23 | 148712 | 134.23 |
| 1 | I-000202503111409 | CLAUSON, THOMAS CLAUSON, THOMAS | R | 3/19/2025 | | 56.07 | 148713 | 56.07 |
| 1 | I-000202503111410 | KONG, GER KONG, GER | R | 3/19/2025 | | 75.00 | 148714 | 75.00 |
| 1 | I-000202503111411 | JEFFERSON, VADESSA JEFFERSON, VADESSA | R | 3/19/2025 | | 10.85 | 148715 | 10.85 |
| 1 | I-000202503111412 | SANZ, TARA SANZ, TARA | R | 3/19/2025 | | 83.13 | 148716 | 83.13 |
| 1 | I-000202503111413 | ROBERT ROZMARYNOSKI TRUST ROBERT ROZMARYNOSKI TRUST | R | 3/19/2025 | | 82.46 | 148717 | 82.46 |

PACKET: 06618 US - Refund
 VENDOR SET: 01 City of North St Paul **** CHECK LISTING ****
 BANK: AP PREMIER BANK

| VENDOR | I.D. | NAME | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|-------------------|------------------|------------|------------|----------|--------|-----------|--------------|
| 1 | | MNHOME SPOT, INC | | | | | | |
| | I-000202503111414 | MNHOME SPOT, INC | R | 3/19/2025 | | 795.14 | 148718 | 795.14 |
| 1 | | HALFMAN, BRAD | | | | | | |
| | I-000202503111415 | HALFMAN, BRAD | R | 3/19/2025 | | 105.53 | 148719 | 105.53 |

| * * B A N K T O T A L S * * | NO# | DISCOUNTS | CHECK AMT | TOTAL APPLIED |
|-----------------------------|-----|-----------|-----------|---------------|
| REGULAR CHECKS: | 17 | 0.00 | 2,154.61 | 2,154.61 |
| HANDWRITTEN CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| PRE-WRITE CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| DRAFTS: | 0 | 0.00 | 0.00 | 0.00 |
| VOID CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| NON CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| CORRECTIONS: | 0 | 0.00 | 0.00 | 0.00 |
| BANK TOTALS: | 17 | 0.00 | 2,154.61 | 2,154.61 |

PACKET: 06621 Regular Payments

VENDOR SET: 01

**** CHECK LISTING ****

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|-----------------------------------|------------------|------------|------------|----------|------------|-----------|--------------|
| 1 | JEANNE TEETERS I-202503041394 | JEANNE TEETERS: | R | 3/19/2025 | | 825.00CR | 148720 | 825.00 |
| 1 | MAI LA ONG VANG I-202503041395 | MAI LA ONG VANG: | R | 3/19/2025 | | 500.00CR | 148721 | 500.00 |
| 1 | MOLLY LEE I-202503041396 | MOLLY LEE: | R | 3/19/2025 | | 350.00CR | 148722 | 350.00 |
| 1 | CINDY FANG I-202503111416 | CINDY FANG: | R | 3/19/2025 | | 300.00CR | 148723 | 300.00 |
| 1 | DIXIE GARDNER I-202503111417 | DIXIE GARDNER: | R | 3/19/2025 | | 450.00CR | 148724 | 450.00 |
| 1 | KIRSTEN GRESL I-202503111418 | KIRSTEN GRESL: | R | 3/19/2025 | | 825.00CR | 148725 | 825.00 |
| 1 | NOU YANGXIONG I-202503111419 | NOU YANGXIONG: | R | 3/19/2025 | | 150.00CR | 148726 | 150.00 |
| 1 | SVETHA AVULA I-202503121441 | SVETHA AVULA: | R | 3/19/2025 | | 270.00CR | 148727 | 270.00 |
| A01184 | AMAZON CAPITAL SERVICES | | | | | | | |
| | I-1G3Y-MFXJ-71CW | SUPPLIES | R | 3/19/2025 | | 1,442.70CR | 148728 | |
| | I-1R4X-K37W-3F4D | SUPPLIES | R | 3/19/2025 | | 219.43CR | 148728 | 1,662.13 |
| A01310 | ASPEN MILLS | | | | | | | |
| | I-349431 | UNIFORMS | R | 3/19/2025 | | 501.58CR | 148729 | 501.58 |
| A01650 | AWARDS BY HAMMOND INC | | | | | | | |
| | I-18772 | AWARD & LASERING | R | 3/19/2025 | | 569.23CR | 148730 | 569.23 |
| A20240 | AUTOZONE | | | | | | | |
| | C-03948658240 | RETURN PIN SPAN | R | 3/19/2025 | | 55.34 | 148731 | |
| | I-03948658240 | PIN SPAN | R | 3/19/2025 | | 55.34CR | 148731 | |
| | I-03948661176 | SUPPLIES | R | 3/19/2025 | | 12.72CR | 148731 | 12.72 |
| B02049 | BATTERIES PLUS BULBS | | | | | | | |
| | I-P80474889 | BATTERY | R | 3/19/2025 | | 18.90CR | 148732 | 18.90 |

PACKET: 06621 Regular Payments

VENDOR SET: 01

**** CHECK LISTING ****

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|---|--|---------------|-------------------------------------|----------|-------------------------------|----------------------------|-----------------|
| B02079 | BLUE LINE INVESTIGATIONS & SECURITY SERVICES I-BLS-24080 | BACKGROUND INVESTIGATIONS | R | 3/19/2025 | | 1,800.00CR | 148733 | 1,800.00 |
| B02082 | BENEFIT EXTRAS INC. I-1135708 | COBRA RENEWAL FEE/QUALIFYING | R | 3/19/2025 | | 493.75CR | 148734 | 493.75 |
| C02115 | CITY OF EDEN PRAIRIE I-AR-0000004913 | FENCING CONSORTIUM | R | 3/19/2025 | | 5,302.00CR | 148735 | 5,302.00 |
| C03041 | FLEETPRIDE I-123338133 | CONNECTOR | R | 3/19/2025 | | 17.24CR | 148736 | 17.24 |
| C03066 | CINTAS I-4221758057 I-4221758168 I-4222510956 | UNIFORMS UNIFORMS UNIFORMS | R R R | 3/19/2025 3/19/2025 3/19/2025 | | 43.50CR 66.62CR 66.62CR | 148737 148737 148737 | 176.74 |
| C03139 | COMCAST I-202503041397 I-202503111422 I-202503111423 | INTERNET SERV CH 2/27-3/26/25 DIGITAL ADT CH 3/14-4/13/25 FD CABLE SERV 3/7-4/6/25 | R R R | 3/19/2025 3/19/2025 3/19/2025 | | 147.89CR 6.45CR 23.30CR | 148738 148738 148738 | 177.64 |
| C21221 | CENTURY LINK I-202503111420 | PHONE SERVICE 3/1-3/31/25 | R | 3/19/2025 | | 256.48CR | 148739 | 256.48 |
| E05145 | EMPATHIA INC I-54384 | 3/1/25-5/31/25 - EAP SERVICES | R | 3/19/2025 | | 489.00CR | 148740 | 489.00 |
| G07315 | GREAT AMERICA FINANCIAL SERVICES I-38575998 | FEB 2025 POSTAGE RENTAL | R | 3/19/2025 | | 169.95CR | 148741 | 169.95 |
| H07501 | HEALTHPARTNERS I-18088 | EMPLOYEE SCREENING | R | 3/19/2025 | | 418.00CR | 148742 | 418.00 |
| H08025 | HEJNY RENTALS INC I-385548 | FORKLIFT RENTAL | R | 3/19/2025 | | 170.70CR | 148743 | 170.70 |
| H08187 | HUMANA INSURANCE CO I-236527912 | MAR 2025 VISION COVERAGE | R | 3/19/2025 | | 474.87CR | 148744 | 474.87 |
| H14077 | CORE & MAIN LP I-W548404 | ANNUAL FEE 4/30/25-4/29/26 | R | 3/19/2025 | | 16,745.00CR | 148745 | 16,745.00 |

PACKET: 06621 Regular Payments

VENDOR SET: 01

**** CHECK LISTING ****

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|--|--|---------------|------------------------|----------|--------------------|------------------|-----------------|
| I09045 | IMPACT I-216015 | FEB 2025 BILLS/DRAFTS/STMNT | R | 3/19/2025 | | 6,813.18CR | 148746 | 6,813.18 |
| I09177 | INTEGRITY EMPLOYEE BENEFITS I-BC282 | 2025 BENEFITS CONNECT | R | 3/19/2025 | | 1,227.60CR | 148747 | 1,227.60 |
| I09180 | IRON VALLEY EQUIPMENT & MFG LLC I-2627 | SUPPLIES | R | 3/19/2025 | | 1,671.40CR | 148748 | 1,671.40 |
| K09100 | KATH FUEL OIL SERVICE CO I-820668 | FUEL FOR GENERATORS | R | 3/19/2025 | | 2,941.29CR | 148749 | 2,941.29 |
| L12099 | LAW ENFORCEMENT LABOR SERVICES I-202503121438 | MAR 2025 UNION DUES | R | 3/19/2025 | | 1,022.00CR | 148750 | 1,022.00 |
| L12242 | LIFE INSURANCE CO OF NO AMERICA I-202503121442 | INSURANCE COVERAGE MAR 2025 | R | 3/19/2025 | | 248.28CR | 148751 | 248.28 |
| L12384 | LOCAL UNION #320 I-202503121439 | MAR 2025 UNION DUES | R | 3/19/2025 | | 1,929.00CR | 148752 | 1,929.00 |
| M13056 | CITY OF MAPLEWOOD I-202503111421 | MAR 2025 UB/FEB 2025 USAGE | R | 3/19/2025 | | 38,150.30CR | 148753 | 38,150.30 |
| M13110 | MENARDS-OAKDALE I-2053 | SUPPLIES | R | 3/19/2025 | | 45.97CR | 148754 | 45.97 |
| M13124 | METROPOLITAN COUNCIL I-0001184798 | APR 2025 WASTEWATER SERVICE | R | 3/19/2025 | | 100,817.89CR | 148755 | 100,817.89 |
| M13130 | MIDWEST DIESEL SERVICE INC I-0101P5028 | AIR CYLINDER | R | 3/19/2025 | | 381.45CR | 148756 | 381.45 |
| M13296 | METRO-INET I-2526 | MAR 2025 IT SUPPORT | R | 3/19/2025 | | 30,827.00CR | 148757 | 30,827.00 |
| M16475 | NCPERS GROUP LIFE INS. I-663400042025 I-663400042025 | MAR 2025 COVERAGE APR 2025 COVERAGE | R R | 3/19/2025 3/19/2025 | | 16.00CR 80.00CR | 148758 148758 | 96.00 |
| N07090 | NANCY VARBERG PHOTOGRAPHY I-2440 | CITY COUNCIL PHOTOS | R | 3/19/2025 | | 1,358.00CR | 148759 | 1,358.00 |

PACKET: 06621 Regular Payments

VENDOR SET: 01

**** CHECK LISTING ****

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|--------------------------------|-------------------------------|------------|------------|----------|-------------|-----------|--------------|
| N07096 | NAPA AUTO PARTS | | | | | | | |
| | I-3617-329302 | AIR FILTER | R | 3/19/2025 | | 41.35CR | 148760 | 41.35 |
| N18100 | NWI TREE SERVICE & LANDSCAPING | | | | | | | |
| | I-1005872 | BLVD EAB GRANT | R | 3/19/2025 | | 23,010.00CR | 148761 | 23,010.00 |
| O15001 | O'REILLY AUTO PARTS | | | | | | | |
| | I-2074-369412 | SUPPLIES | R | 3/19/2025 | | 101.78CR | 148762 | |
| | I-2074-369816 | SUPPLIES | R | 3/19/2025 | | 77.96CR | 148762 | |
| | I-2074-370639 | SUPPLIES | R | 3/19/2025 | | 16.28CR | 148762 | |
| | I-2074-370685 | SUPPLIES | R | 3/19/2025 | | 52.44CR | 148762 | 248.46 |
| P16320 | PODS COMPLETE CAR CARE | | | | | | | |
| | I-0078483 | RHINO LINING FOR NEW TOOL CAT | R | 3/19/2025 | | 1,200.00CR | 148763 | 1,200.00 |
| P16435 | PREMIUM WATERS | | | | | | | |
| | I-310642295 | FEB 2025 WATER SERVICE | R | 3/19/2025 | | 17.16CR | 148764 | 17.16 |
| R18135 | ROC INC | | | | | | | |
| | I-100508 | MAR 2025 JANITORIAL SERV CH | R | 3/19/2025 | | 2,971.10CR | 148765 | |
| | I-100512 | MAR 2025 JANITORIAL SERV PW | R | 3/19/2025 | | 1,204.50CR | 148765 | |
| | I-100514 | MAR 2025 JANITORIAL SERV LIB | R | 3/19/2025 | | 880.00CR | 148765 | 5,055.60 |
| S19233 | SPECTACULAR CLEANING LLC | | | | | | | |
| | I-0386 | MAR 2025 JANITORIAL SERV | R | 3/19/2025 | | 895.00CR | 148766 | |
| | I-0387 | MAR 2025 JANITORIAL SERV | R | 3/19/2025 | | 795.00CR | 148766 | |
| | I-0388 | FEB 2025 EVENT JANITORIAL | R | 3/19/2025 | | 1,195.00CR | 148766 | |
| | I-0389 | FEB 2025 EVENT JANITORIAL | R | 3/19/2025 | | 390.00CR | 148766 | |
| | I-0390 | CITY HALL WINDOWS/CARPET | R | 3/19/2025 | | 3,250.00CR | 148766 | |
| | I-0391 | LIBRARY WINDOWS CARPET | R | 3/19/2025 | | 1,050.00CR | 148766 | |
| | I-0392 | 2025 CONCRETE CLEAN/POLISH | R | 3/19/2025 | | 4,025.00CR | 148766 | 11,600.00 |
| S19409 | THE MINNESOTA STAR TRIBUNE | | | | | | | |
| | I-I00509407-02102025 | CITY POSTING | R | 3/19/2025 | | 55.30CR | 148767 | |
| | I-I00509411-02102025 | CITY POSTING | R | 3/19/2025 | | 52.14CR | 148767 | |
| | I-I00510474-02212025 | CITY POSTING | R | 3/19/2025 | | 82.16CR | 148767 | |
| | I-I00510512-02232025 | CITY POSTING | R | 3/19/2025 | | 221.20CR | 148767 | 410.80 |
| S19485 | SUN LIFE FINANCIAL | | | | | | | |
| | I-202503121440 | MAR 2025 LIFE COVERAGE | R | 3/19/2025 | | 1,540.06CR | 148768 | 1,540.06 |
| S19486 | SUPERIOR PROPERTY MAINTEN | | | | | | | |
| | I-10111 | DOWNTOWN SNOW REMOVAL | R | 3/19/2025 | | 2,687.50CR | 148769 | 2,687.50 |

PACKET: 06621 Regular Payments

VENDOR SET: 01

**** CHECK LISTING ****

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|--|------------------------------|---------------|---------------|----------|-------------|--------------|-----------------|
| T08169 | THE HARTFORD I-278620401415 | MAR 2025 LTD/STD COVERAGE | R | 3/19/2025 | | 1,708.73CR | 148770 | 1,708.73 |
| T20076 | TOSHIBA FINANCIAL SERVICES I-5033268137 | MAR 2025 COPIER LEASE | R | 3/19/2025 | | 164.43CR | 148771 | 164.43 |
| T20191 | TIMESAVER OFF SITE SECRETARIAL INC. I-29994 | FEB 2025 COUNCIL MEETING | R | 3/19/2025 | | 212.50CR | 148772 | |
| | I-29995 | FEB 2025 COUNCIL MEETING | R | 3/19/2025 | | 172.00CR | 148772 | 384.50 |
| T20285 | TRI STATE BOBCAT INC C-A46016 | TIRE RETURN | R | 3/19/2025 | | 1,192.00 | 148773 | |
| | I-A46008 | TIRE | R | 3/19/2025 | | 1,192.00CR | 148773 | |
| | I-A46016 | TIRES | R | 3/19/2025 | | 1,445.04CR | 148773 | |
| | I-A46066 | BOLT | R | 3/19/2025 | | 9.60CR | 148773 | |
| | I-A46122 | SUPPLIES | R | 3/19/2025 | | 1.95CR | 148773 | |
| | I-S40227 | CIP TOOL CAT | R | 3/19/2025 | | 80,058.28CR | 148773 | 81,514.87 |
| T20292 | TRIANGLE LAWN GAMES I-7051-R1 | GAME SUPPLIES FOR CASEY PARK | R | 3/19/2025 | | 249.95CR | 148774 | 249.95 |
| T20470 | TWIN CITY WATER CLINIC INC I-21774 | MAR 2025 WATER TESTS | R | 3/19/2025 | | 256.00CR | 148775 | 256.00 |
| W23041 | WATER CONSERVATION SERVICE INC I-14783 | WATER LEAK DEECTOR | R | 3/19/2025 | | 1,291.40CR | 148776 | 1,291.40 |
| X14164 | XCEL ENERGY I-0552483817 | PW BLDG 51-9342478-9 | R | 3/19/2025 | | 5,552.97CR | 148777 | |
| | I-0552483847 | CC 51-0010770852-4 | R | 3/19/2025 | | 3,378.43CR | 148777 | |
| | I-0552578553 | CASEY 51-0011600586-3 | R | 3/19/2025 | | 313.47CR | 148777 | |
| | I-0552635468 | NW PARK 51-4590742-0 | R | 3/19/2025 | | 238.18CR | 148777 | |
| | I-0552655433 | CITY HALL 51-6228531-0 | R | 3/19/2025 | | 4,365.81CR | 148777 | |
| | I-0552753763 | WELL #3 51-0010770834-2 | R | 3/19/2025 | | 100.75CR | 148777 | |
| | I-0552754908 | WELL #1 51-0010770834-2 | R | 3/19/2025 | | 72.03CR | 148777 | |
| | I-0552755108 | WELL #4 51-0010770834-2 | R | 3/19/2025 | | 132.22CR | 148777 | |
| | I-0552755779 | WELL #5 51-0010770834-2 | R | 3/19/2025 | | 24.84CR | 148777 | |
| | I-0552756764 | HAUSE 51-0010770873-9 | R | 3/19/2025 | | 161.84CR | 148777 | |
| | I-0552756930 | WELL #2 51-0010770834-2 | R | 3/19/2025 | | 98.83CR | 148777 | |
| | I-0552760033 | MCKNIGHT 51-0010770873-9 | R | 3/19/2025 | | 24.84CR | 148777 | |
| | I-1163730550 | PUMP #4 51-0014420187-1 | R | 3/19/2025 | | 1,491.98CR | 148777 | 15,956.19 |

PACKET: 06621 Regular Payments

VENDOR SET: 01

**** CHECK LISTING ****

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|-----------------------------------|----------------|---------------|---------------|----------|------------|--------------|-----------------|
| *VOID* | VOID CHECK | | V | 3/19/2025 | | | 148778 | **VOID** |
| Z26047 | ZAYO GROUP LLC I-2025030011274 | MAR 2025 FIBER | R | 3/19/2025 | | 6,258.95CR | 148779 | 6,258.95 |

PACKET: 06621 Regular Payments

VENDOR SET: 01

*** DRAFT/OTHER LISTING ***

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | ITEM TYPE | PAID DATE | DISCOUNT | AMOUNT | ITEM NO# | ITEM AMOUNT |
|--------|--|--------------------------|-----------|-----------|----------|--------------|----------|-------------|
| U21204 | UHS PREMIUM BILLING I-400919686876 | FEB 2025 PREMIUMS | D | 2/01/2025 | | 56,382.92CR | 002567 | 56,382.92 |
| F06476 | FP MAILING SOLUTIONS I-202502281392 | MAR 2025 POSTAGE | D | 2/26/2025 | | 500.00CR | 002560 | 500.00 |
| F16421 | PREMIER BANK I-202503111436 | CHECK STOCK | D | 2/28/2025 | | 352.76CR | 002566 | 352.76 |
| U21204 | UHS PREMIUM BILLING I-400917178538 | MAR 2025 PREMIUMS | D | 3/01/2025 | | 52,737.94CR | 002568 | 52,737.94 |
| G07113 | GLOBALPAYMENTS I-202503111425 | FEB 2025 PARK RENTAL FEE | D | 3/03/2025 | | 1,015.22CR | 002561 | 1,015.22 |
| E05241 | ELAVON I-202503111424 | FEB 2025 CC SERVICE FEES | D | 3/05/2025 | | 312.84CR | 002559 | 312.84 |
| V22055 | VANCO E-SERVICES I-00015174483 | FEB 2025 GATEWAY SERVICE | D | 3/17/2025 | | 140.40CR | 002569 | 140.40 |
| K11454 | KWIK TRIP INC I-202503111426 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 1,289.10CR | 002563 | |
| | I-202503111427 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 276.82CR | 002563 | |
| | I-202503111428 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 479.44CR | 002563 | |
| | I-202503111429 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 384.74CR | 002563 | |
| | I-202503111430 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 345.87CR | 002563 | |
| | I-202503111431 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 672.14CR | 002563 | |
| | I-202503111432 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 720.57CR | 002563 | |
| | I-202503111433 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 2,533.87CR | 002563 | |
| | I-202503111434 | FEB 2025 MOTOR FUEL | D | 3/19/2025 | | 933.59CR | 002563 | 7,636.14 |
| M13248 | MN DEPT OF REVENUE I-202503111435 | FEB 2025 SALES & USE TAX | D | 3/20/2025 | | 70,405.00CR | 002564 | 70,405.00 |
| M13300 | M M P A - C/O AVANT ENERGY I-4258 | FEB 2025 POWER BILLING | D | 3/20/2025 | | 479,489.54CR | 002565 | 479,489.54 |
| H08033 | H S A BANK I-W608162 | MONTHLY SERVICE FEE | D | 3/26/2025 | | 350.00CR | 002562 | 350.00 |

* * T O T A L S * *

| | NO# | DISCOUNTS | CHECK AMT | TOTAL APPLIED |
|---------------------|-----|-----------|--------------|---------------|
| REGULAR CHECKS: | 59 | 0.00 | 374,251.24 | 374,251.24 |
| HANDWRITTEN CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| PRE-WRITE CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| DRAFTS: | 11 | 0.00 | 669,322.76 | 669,322.76 |
| VOID CHECKS: | 1 | 0.00 | 0.00 | 0.00 |
| NON CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| CORRECTIONS: | 0 | 0.00 | 0.00 | 0.00 |
| REGISTER TOTALS: | 71 | 0.00 | 1,043,574.00 | 1,043,574.00 |



| To | Date |
|----|------|
|----|------|

| | |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |
|--|----------------|

Agenda Placement # V.C

Consent Agenda

Subject

HRA Claims \$572.58

Background/Facts

Recommended Action

Attachments

1. 03-18-2025 HRA AP COUNCIL PACKET

Respectfully submitted,
Jacquelyn Lutmer, Finance Coordinator



**NORTH
ST. PAUL**
extraordinary.

MEMORANDUM

TO: HRA Chairman and Commissioners
FROM: Jacquelyn Lutmer - Finance Coordinator
DATE: March 18, 2025
SUBJECT: Recommendation of approval of HRA claims list.

Claim Date

| | | | |
|-----------------------------|--------|----|-----------------|
| 3/19/2025 AP Check Register | 148780 | \$ | 572.58 |
| | Total | | <u>\$572.58</u> |

Approved this 18th day of March 2025

/s/ John Monge, Mayor by Consent Resolution

/s/ Brian Frandle, City Manager/Clerk by Consent Resolution



PACKET: 06622 HRA

VENDOR SET: 01

**** CHECK LISTING ****

BANK : AP PREMIER BANK

| VENDOR | NAME / I.D. | DESC | CHECK TYPE | CHECK DATE | DISCOUNT | AMOUNT | CHECK NO# | CHECK AMOUNT |
|--------|--------------|------------------------------|------------|------------|----------|----------|-----------|--------------|
| X14164 | XCEL ENERGY | | | | | | | |
| | I-0552446270 | 2007 6TH HRA 51-0015171523-1 | R | 3/19/2025 | | 391.30CR | 148780 | |
| | I-0552655408 | 2393 MGRT 51-6228531-0 | R | 3/19/2025 | | 181.28CR | 148780 | 572.58 |

| * * T O T A L S * * | NO# | DISCOUNTS | CHECK AMT | TOTAL APPLIED |
|---------------------|-----|-----------|-----------|---------------|
| REGULAR CHECKS: | 1 | 0.00 | 572.58 | 572.58 |
| HANDWRITTEN CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| PRE-WRITE CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| DRAFTS: | 0 | 0.00 | 0.00 | 0.00 |
| VOID CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| NON CHECKS: | 0 | 0.00 | 0.00 | 0.00 |
| CORRECTIONS: | 0 | 0.00 | 0.00 | 0.00 |
| REGISTER TOTALS: | 1 | 0.00 | 572.58 | 572.58 |

TOTAL ERRORS: 0 TOTAL WARNINGS: 0



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # V.D
Consent Agenda

Subject
Special Event Permit - Sanctuary Church

Background/Facts

Recommended Action
Approve Resolution ## authorizing special event permit.

Attachments
1. Resolution Approving Sanctuary Church Permit (2025)

Respectfully submitted,
Jordyn Lehman, Community Development Administrative Assistant

CITY OF NORTH ST. PAUL

RESOLUTION NO. 2025-xxx

**RESOLUTION APPROVING A SPECIAL EVENT PERMIT FOR
THE SANCTUARY CHURCH**

WHEREAS, the City of North St. Paul received a request for a Special Event Permit from Jeff Marchand of the Sanctuary Church to host an event at Casey Lake Park Pavilion to connect with the community on Saturday May 2025; and

WHEREAS, the applicant has supplied the necessary and required certificate of liability insurance and the application has been reviewed and approved by the Police and Fire departments; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of North St. Paul hereby approves the Special Event Permit application for the Sanctuary Church as follows:

- Event date is Saturday, 5/17 from 10:00 a.m. to 7:00 p.m.
- The permittee shall operate the special event only on those days and during the hours specified on the permit.
- The special event applicant is responsible for clean-up. Any clean-up required by the city may be charged to the applicant.
- Any city service that requires overtime will be at the expense of the applicant.

ADOPTED this 18th day of March, 2025.

Motion by
Second by

Voting: Ayes:
Nays:
Absent:
Abstain:

John Monge, Mayor

ATTEST:

Brian Frandle, City Manager/Clerk



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # V.E

Consent Agenda

Subject

Memorandum of Agreement – Revision to Holidays in the LELS Labor Agreement (Local No. 211 and Local No. 298)

Background/Facts

The City and the Union have engaged in discussions surrounding the administration of the holiday benefit outlined in Article 24 (HOLIDAYS) of the existing Labor Agreement. Both parties have agreed to make the following revisions, which will take effect retroactive to January 1, 2025:

1. **Holiday Hours:**
Employees will be allocated 104 holiday hours per calendar year, which includes 16 hours for two floating holidays and 8 hours for each of the following holidays: New Year’s Day, Martin Luther King Day, President’s Day, Memorial Day, Juneteenth, Independence Day, Labor Day, Veterans Day, Thanksgiving Day, and the day after Thanksgiving Day, and Christmas Day. Holiday hours must be used by December 31st of each year or will be forfeited.

2. **Advance of Holiday Hours:**
The full 104 holiday hours for the year will be advanced to all employees by the first full payroll period of each calendar year. If an employee separates from the City’s employment after using any portion of the advanced holiday hours, but before the hours have accrued, they must repay any unearned hours.

3. **Additional Holiday Credit for Work on Holidays:**
Employees who are assigned to work on a holiday listed in the agreement will receive an additional one-half hour of holiday credit for each hour worked on those days. Additionally, employees will be paid for the entire shift if any portion of their shift is worked on a holiday.

This revision has been mutually agreed upon by the City and the Union, and the updated terms reflect both parties’ shared intent regarding the administration of the holiday benefit. We believe this agreement will provide clearer terms and benefits to employees while ensuring fair and transparent holiday hour allocation.

Recommended Action

Staff recommends approving the attached Memorandum of Agreements between the City of North St. Paul and Law Enforcement Labor Services, Inc. Local No. 211 (Patrol) and Local No. 298 (Sergeants).

Attachments

1. North_St_Paul_Holiday_MOA 1.1.2025
2. MEMORANDUM_OF_AGREEMENT_HOLIDAY_HOURS_SERGEANTS
01.01.2025

Respectfully submitted,
Brian Frandle, City Manager

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is between the City of North St. Paul (City) and Law Enforcement Labor Services, Inc. Local No. 211. (Union).

WHEREAS, the City and Union are parties to a Labor Agreement in effect from January 1, 2025 to December 31, 2027 (“Labor Agreement”); and

WHEREAS, the parties have discussed the need to revise Article 24 of the Labor Agreement (HOLIDAYS) to reflect their shared intent regarding the administration of the benefit.

NOW THEREFORE, the parties agree to revise Article 24 as follows, effective January 1, 2025:

24.1 ~~There will be~~ Employees shall have 104 holiday hours for all EMPLOYEES per-calendar year. Holiday hours shall include 16 hours for two floating holidays, accrued on January 1st of each year, and 8 hours accrued on the following days:

- New Year’s Day
- Martin Luther King Day
- President’s Day
- Memorial Day
- Juneteenth
- 4th of July
- Labor Day
- Veteran’s Day
- Thanksgiving Day
- The day after Thanksgiving Day
- Christmas Day

Holiday hours shall be used by December 31 of each year and will be forfeited if not used. The full 104 holiday hours for the year shall be advanced to all employees by the first full payroll period in each calendar year. If an employee separates from employment with the City after using any portion of the advanced hours, but before the hours accrue, the amount of the advanced but not accrued hours must be repaid by the employee to the City. If no other repayment is agreed, the amount shall be withheld from the employee’s final paycheck.

24.2 EMPLOYEES assigned by the EMPLOYER to work on New Year’s Day, Martin Luther King Day, President’s Day, Memorial Day, Juneteenth, 4th of July, Labor Day, Veterans Day, Thanksgiving Day, the day after Thanksgiving Day, Christmas Day, shall receive an additional one-half (1/2) hour holiday credit under ARTICLE XII for each hour worked on those days. ~~Employees will~~ be paid for the entire shift if any portion of the shift is worked on a holiday.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed on the latest date affixed to their signatures below.

FOR THE CITY

John Monge, Mayor

Brian Frandle, City Manager

Date

FOR THE UNION

Jeff Giles, Business Agent

Collin Betts, Union Steward

Krystle Widman, Union Steward

Date

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is between the City of North St. Paul (City) and Law Enforcement Labor Services, Inc. Local No. 298. (Union).

WHEREAS, the City and Union are parties to a Labor Agreement in effect from January 1, 2025 to December 31, 2027 (“Labor Agreement”); and

WHEREAS, the parties have discussed the need to revise Article 17 of the Labor Agreement (HOLIDAYS) to reflect their shared intent regarding the administration of the benefit.

NOW THEREFORE, the parties agree to revise Article 17 as follows, effective January 1, 2025:

17.1 ~~There will be twelve (13) holidays for all employees per calendar year. Employees shall have 104 holiday hours per calendar year. Holiday hours shall include 16 hours for two floating holidays, accrued on January 1st of each year, and 8 hours accrued on the following days:~~

- New Year’s Day
- Martin Luther King Day
- President’s Day
- Memorial Day
- Juneteenth
- 4th of July
- Labor Day
- Veteran’s Day
- Thanksgiving Day
- The day after Thanksgiving Day
- Christmas Day

Holiday hours shall be used by December 31 of each year and will be forfeited if not used. The full 104 holiday hours for the year shall be advanced to all employees by the first full payroll period in each calendar year. If an employee separates from employment with the City after using any portion of the advanced hours, but before the hours accrue, the amount of the advanced but not accrued hours must be repaid by the employee to the City. If no other repayment is agreed, the amount shall be withheld from the employee’s final paycheck.

17.2 EMPLOYEES assigned by the EMPLOYER to work on New Year’s Day, Martin Luther King Day, President’s Day, Memorial Day, Juneteenth, 4th of July, Labor Day, Veterans Day, Thanksgiving Day, the day after Thanksgiving Day, Christmas Day, shall receive an additional one-half (1/2) hour holiday credit under ARTICLE XII for each hour worked on those days. Employees will ~~to be~~ paid for the entire shift if any portion of the shift is worked on a holiday.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed on the latest date affixed to their signatures below.

FOR THE CITY

John Monge, Mayor

Brian Frandle, City Manager

Date

FOR THE UNION

Keith Terlinden, Business Agent

Joe Friedrichs, Union Steward

Chris Ahles, Union Steward

Date



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # V.F

Consent Agenda

Subject

North St. Paul Fire Relief Association Pension Increase Request

Background/Facts

ACTION TO BE CONSIDERED:

To approve a request from North St. Paul Fire Relief Association to increase the annual pension amount from \$6,800 to \$7,100 per year of service.

- The North St. Paul Fire Relief Association operates according to the requirements of State Statutes, with funding coming from the State and passing through the City to the Relief Association.
- According to calculations based on Form SC-24, the Office of the State Auditors Benefit Level Calculator, and following the Fire Relief Funding/Benefit Increase Agreement between the Relief Association and the City of North St. Paul, this year's Maximum Benefit Level has been determined, and the maximum benefit level may be increased from \$6,800 to \$7,100 per year of service.
- To qualify for the pension, a firefighter must serve at least 10 years.
- The proposed benefit change will help keep the Department in a similar position with surrounding departments, which should also help with staff recruitment and retention.
- The city has contributed \$0 in 2020, \$4,950 in 2021, \$14,113 in 2022, \$5,577 in 2023, and \$5,778 in 2024 to the Fire Relief Association.
- The change, if approved, shall be retroactive to January 1, 2025.

Recommended Action

Approve Resolution No. 2025-xxx approving

Attachments

1. Benefit increase request 3-4-25
2. Res 2025-xxx Authorizing an Increase in the Firefighter Pension

Respectfully submitted,
Jason Mallinger, Fire Chief

March 4, 2025

Mayor John Monge and City Council Members
C/o Mr. Brian Frandle, City Manager
City of North Saint Paul
2400 Margaret Street
North Saint Paul, MN 55109

Dear Mayor and City Council Members;

The North Saint Paul Fire Department Relief Association pension fund is 141% funded as of 2/20/2025. We hereby request your consideration and approval to increase the retirement benefit.

According to calculations based on Form SC-23, the Office of The State Auditors Benefit Level Calculator, and following the Fire Relief Funding/Benefit Increase Agreement between the Relief Association and the City of North St. Paul, the Maximum Benefit Level has been determined:

The retirement benefit can be increased to \$7,100.00 per year of service. At this time, we ask to increase this benefit from \$6,800.00 to \$7,100.00 per year effective January 1, 2025.

Our retirement benefit will then be reviewed annually by the Relief Association, the City of North St. Paul following the Fire Relief Funding/Benefit Increase Agreement to determine if an increase is possible. Any recommendation for an increase would be brought to the city council for future consideration.

We are asking for the City Council's authority to expend and allocate the funds currently available to us.

You may recall that the income for the pension fund is derived from the State Aid allocation, interest from fund investments, and any city contributions. Additional positive income to the fund results when a firefighter leaves the department before attaining 10 years of service or retires before the eligible disbursement age.

The changes we are asking you to approve will keep us in a similar position with the surrounding area Fire Departments.

We ask that you look favorably upon our request for this pension increase and take the necessary steps to approve our by-law amendment.

We appreciate all the support the City Council has given the North Saint Paul Department Relief Association over the years.

Thank you for your attention to this matter.

Sincerely,

Giacomo DiGiacomo
President
North Saint Paul Department Relief Association

Ethan Johnson
Treasurer
North Saint Paul Department Relief Association

CITY OF NORTH ST. PAUL

RESOLUTION NO. 2025-xxx

**RESOLUTION AUTHORIZING AN INCREASE IN THE FIREFIGHTER PENSION
FROM \$6,800 PER YEAR TO \$7,100 PER YEAR OF SERVICE**

WHEREAS, the North St. Paul City Council (“Council”) has received and considered a request from the North St. Paul Fire Relief Association (“Association”) to increase the pension amount for firefighters; and,

WHEREAS, the pension amount is determined by calculations set by the State of Minnesota (“State”), the plans funded status and contribution requirement. If the calculations permit an increase in the maximum benefit amount, the Association must then request and obtain council approval; and,

WHEREAS, according to the State formula the pension may be set at a maximum of \$7,100 per Year of service effective January 1, 2025; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH ST. PAUL, MINNESOTA, an increase in the North St. Paul Fire Relief Association pension amount is hereby granted.

BE IT FURTHER RESOLVED, as requested by the Association, the increase shall be from \$6,800 to \$7,100 per year and shall take effect on January 1, 2025.

ADOPTED this 18th day of March, 2025.

Motion by Council
Second by Council

Voting: Aye:
 Nay:
 Abstain
 Absent:

John Monge, Mayor

Attest: _____
 Brian Frandle, City Manager/Clerk



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # V.G

Consent Agenda

Subject

Police Department - Declare Surplus item

Background/Facts

Ford Explorers (squad #2127 and squad #2130) were used by the City's Police Department Patrol Unit to perform Police Services for our City. The vehicles are no longer in active use. In accordance with established procedures, I propose the sale of the Ford Explorers #2127 and #2130 through a public auction.

The proposed sale of the Ford Explorers would be conducted through a competitive bidding process that is open to the public through the Municibid Online Auction.

Recommended Action

Approve Ford Explorers, squad #2127 and squad #2130 as surplus and list through the Municibid Online Auction

Attachments

None

Respectfully submitted,
Raymond Rozales, Police Chief



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # V.H

Consent Agenda

Subject

Resolution Accepting Donations - February 2025

Background/Facts

The City of North St. Paul is generally authorized to accept donations of real and personal property pursuant to Minnesota Statutes Section 465.03 et seq. for the benefit of its citizens and is specifically authorized to accept gifts. The donations are accepted and shall be used to establish and/or operate services either alone or in cooperation with others, as allowed by law.

Recommended Action

Approve Resolutions No. 2025-xxx Approving Acceptance of a Donation for February 2025.

Attachments

1. Res 2025-xxx Accepting Donations February 2025

Respectfully submitted,
Jennie Kloos, Assistant to City Manager/ Human Resources Manager

CITY OF NORTH ST. PAUL

RESOLUTION NO. 2025-xxx

RESOLUTION APPROVING ACCEPTANCE
OF A DONATION FEBRUARY 2025

WHEREAS, the City of North St. Paul is generally authorized to accept donations of real and personal property pursuant to Minnesota Statutes Section 465.03, for the benefit of its citizens, and;

WHEREAS, the City Council must also ratify any terms or conditions placed on the donation by the donor; and

WHEREAS, the following persons and entities have offered to contribute the gift set forth below to the city:

| <u>Name of Donor</u> | <u>Amount</u> | <u>Department</u> |
|-----------------------|---------------|-------------------|
| Peter & Ingrid Koller | \$10.00 | Park Fund |
| Furlongs Liquor | \$5.00 | Park Fund |

WHEREAS, no goods or services were provided in exchange for said donation; and

WHEREAS, the City Council finds that it is appropriate to accept the donations offered.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF NORTH ST. PAUL as follows:

1. The donations described above are graciously accepted and shall be used to establish and/or operate services either alone or in cooperation with others, as allowed by law.
2. The City Clerk is hereby directed to issue receipts to each donor acknowledging the city's receipt of the donor's donation.

ADOPTED this 18th day of March 2025.

Motion by
Second by

Voting: Ayes:
Nays:
Abstain:
Absent:

John Monge, Mayor

Attest:

Brian Frandle, City Manager/Clerk



| To | Date |
|---|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |
| Agenda Placement # V.I | |
| Consent Agenda | |
| Subject | |
| Building Permit Report - February 2025 | |
| Background/Facts | |
| Informational. | |
| Recommended Action | |
| No action needed. | |
| Attachments | |
| 1. Monthly Building Permit Report February 2025 | |

Respectfully submitted,
Jordyn Lehman, Community Development Administrative Assistant

NSP Issued Permits Report V2
 Rum River Consultants
 3/7/2025, 11:53:23 AM

| Permit Number | Address | Property Type | Date Issued | Permit Type | Project Type | Project Description | Pin | Fees Valuation | Fees Total |
|---------------|---------------------------|---------------|-------------|-------------|--------------------------|----------------------------|--------------|----------------|------------|
| NS2025-036 | 2564 East Poplar Avenue, | RESIDENTIAL | 2/3/2025 | Building | Solid Fuel Burning Stove | Install a MF Fire Nova 2 w | 012922420037 | \$ 9,600.00 | \$ 408.26 |
| NS2025-044 | 2177 17th Avenue East, N | RESIDENTIAL | 2/3/2025 | Building | Window/Door | window replacement; 5 w | 022922440083 | \$ 3,108.00 | \$ 146.00 |
| NS2025-043 | 2182 6th Street North, No | RESIDENTIAL | 2/3/2025 | Building | Window/Door | Remove and replace 2 wir | 112922440012 | \$ 13,423.00 | \$ 146.00 |
| NS2025-016 | 2486 1st Avenue East, Noi | RESIDENTIAL | 2/4/2025 | Building | Alteration/Remodel | Bathroom Remodel | 122922340053 | \$ 15,000.00 | \$ 547.50 |
| NS2025-047 | 2925 Lake Blvd, North Sai | RESIDENTIAL | 2/6/2025 | Building | Window/Door | Replace 2 windows in exis | 012922130006 | \$ 11,700.00 | \$ 146.00 |
| NS2025-054 | 2304 Indian Way, North S | RESIDENTIAL | 2/19/2025 | Building | Roof | Remove & Replace Shingl | 012922320042 | \$ - | \$ 146.00 |
| NS2025-057 | 2596 3rd Ave E, North Sai | RESIDENTIAL | 2/24/2025 | Building | Siding | Tear off and re-side | 122922430020 | \$ 11,000.00 | \$ 146.00 |



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # VII.A

City Business Action Items & Recommendations

Subject

Proposed Ordinance Amending Chapter 117 of the North St. Paul City Code - Consumption and Display Permits

Background/Facts

This memorandum is to present a proposed ordinance amending Chapter 117 of the North St. Paul City Code, specifically Section 117.025, to allow the City to issue **Consumption and Display Permits** for the consumption and display of intoxicating liquor on certain business premises. The revised ordinance includes provisions related to the application process, permit requirements, and related fees.

Recommended Action

Staff requests that the City Council review and consider approval of proposed Ordinance No. xxx Amending Chapter 117 of the North St. Paul City Code - Consumption and Display Permits. A copy of the full ordinance is attached for your review, and a summary publication will be prepared for public notice.

Attachments

1. Ord xxx CONSUMPTION_AND_DISPLAY_LIQUOR_LICENSE

Respectfully submitted,
Jack Brooksbank, City Attorney

CITY OF NORTH ST. PAUL
ORDINANCE NO. 2025-_____

ORDINANCE AMENDING CHAPTER 117 OF THE NORTH ST. PAUL CITY CODE

The City Council of the City of North St. Paul does hereby ordain as follows:

SECTION 1. The City Code of the City of North St. Paul, Section 117.025, is hereby enacted to read as follows:

§ 117.025 CONSUMPTION AND DISPLAY PERMITS.

- (A) No business establishment or club which does not hold an on-sale intoxicating liquor license may directly or indirectly allow the consumption and display of alcoholic beverages or knowingly serve any liquid for the purpose of mixing with intoxicating liquor without first having obtained a permit from the City. A permit issued under this section authorizes the holder to permit the consumption and display of intoxicating liquor on the premises; it does not authorize the sale, dealing, exchange, gifting, barter, or dispensing of intoxicating liquor by the holder. The holder of a permit under this section may not allow consumption and display of alcoholic beverages outside the hours of operation allowed for on-sale licenses under this Chapter.
- (B) No applicant may obtain a Consumption and Display Permit if the applicant has, within five prior years to the application, been convicted of a felony of or violating any provision of or rule adopted pursuant to Minnesota Statutes, Chapter 340A, or of any local ordinance relating to the sale of intoxicating liquor.
- (C) The City may issue a Consumption and Display permit to a restaurant, hotel, establishment licensed for the sale of 3.2 percent malt liquor, resort as defined in Minn. Stat. § 15.15, club as defined in Minn. Stat. § 340A.101, subd. 7 (or unincorporated club otherwise meeting that definition), or bed and breakfast as defined in Minn. Stat. § 340A.4011, subd. 1.
- (D) An applicant for a consumption and display permit shall comply with the financial responsibility requirements of this Chapter.
- (E) Application procedure.
 - (1) The applicant must complete and submit an application to the City Manager or designee, and pay the fee as set by the council. The City Manager or designee shall review the application for completeness, and shall reject any incomplete applications.
 - (2) If the application is deemed complete, the City Manager or Designee shall refer the application to the Chief of Police and to such other city departments as the Manager or Designee shall deem necessary for the verification and investigation of the facts set forth in the application. The Chief of Police shall cause to be made such investigation, and shall make a written recommendation and report to the

Council. The Council may order or conduct such additional investigation as it shall deem necessary.

(3) The City Council shall approve or deny the application. Opportunity shall be given to any person to be heard for or against granting the permit.

(4) No consumption and display permit shall be valid until it is approved by the Commissioner of Public Safety.

(F) Consumption and display permits expire one year after issuance.

(G) Permits are issued to the location specified in the application only, and may not be transferred between locations or between permittees.

(H) No permit may be issued or renewed if the results of the investigation show, to the satisfaction of the City Council, that issuance or renewal would not be in the public interest.

(I) Violations of this section shall be subject to the penalty provisions of § 117.600.

SECTION 2. Fee.

The Fee Schedule of the City of North St. Paul is hereby amended to add the following item:

Alcoholic Beverage Licenses:

| Type | Fee | Unit | Authority |
|--------------------------------|-------|--------|-----------|
| Consumption and Display Permit | \$300 | Annual | §117.025 |

SECTION 3. Effective Date. This ordinance shall be effective immediately upon its passage and publication.

SECTION 4. Summary Publication. Because of the lengthy nature of Ordinance No. 2025-____, the following summary of the ordinance has been prepared for publication:

Ordinance No. 2025-____ allows the City to issue Consumption and Display permits for intoxicating liquor. A printed copy of the entire Ordinance is available for inspection by any person during the City Clerk’s regular office hours.

ADOPTED by the City Council of the City of North St. Paul this ____ day of _____, 2025.

Motion by Council Member
Second by Council Member

Voting: Aye: Council Member
 Council Member
 Council Member
 Council Member

Mayor

Nay:
Abstain:
Absent:

John Monge, Mayor

Attest: _____
Brian Frandle, City Manager



| To | Date |
|--|----------------|
| Honorable Mayor Monge and City Council | March 18, 2025 |

Agenda Placement # VII.B

City Business Action Items & Recommendations

Subject

Set Sale for \$6,740,000 General Obligation Street Reconstruction and Utility Bonds, Series 2025A

Background/Facts

- On December 17, 2024 the City Council adopted and approved the 2025 - 2034 Capital Improvement Plan ("CIP"). The CIP incorporated the Five Year Street Reconstruction Plan, which identified potential project areas within the City.
- On February 21, 2025 the City published notice to call for a public hearing on the proposed adoption of a five year Street Reconstruction Plan and the intent to issue General Obligation Street Reconstruction and Utility Bonds not to exceed \$7,000,000.
- On March 4, 2025 the City Council held the public hearing and adopted resolution 2025-XXX to adopt a five year Street Reconstruction Plan and the intent to issue General Obligation Street Reconstruction and Utility Bonds not to exceed \$7,000,000.
- The Street Reconstruction Plan includes the following projects for 2025 (2025 Projects):
 - Gerald Avenue between Mohawk Rd and Mesabi Ave
 - Shawnee Dr between McKnight Rd N and Casey Lake Park
 - Buhl Ave between Mesabi Ave and Casey Lake Park
 - Casey Lake Park parking lot off of Shawnee Drive
- Proceeds of the Series 2025A Bonds, along with City funds, will be used to finance capital and administrative expenditures related to the 2025 Projects and to pay the costs associated with issuing the Series 2025A Bonds.
- The proposed bonds have been structured to split the bonds between street reconstruction in the amount of \$2,395,000 and utility revenue in the amount of \$4,345,000 over twenty years with principal payments resulting in approximately level annual levy requirements.
- The Series 2025A Bonds as presented are a general obligation of the City, secured by its full faith and credit and taxing power. In addition, the City will pledge utility revenues for the utility portions of the bonds.

- The City will pay interest on the 2025A Bonds from available funds in 2026.

The City has retained Baker Tilly as its independent financial advisor for the Sale of the Bonds and is requesting authorization for them to solicit proposals in accordance with Minnesota Statutes. In conjunction with the sale, Baker Tilly is to prepare the Official Statement for the Bonds, with the cooperation of City Staff, and to execute and deliver it on behalf of the City upon its completion.

The City Council now has under consideration the issuance of General Obligation Bonds totaling \$6,740,000.00.

Recommended Action

It is recommended the City Council approve a resolution setting the sale date for \$6,740,000.00 General Obligation Street Reconstruction and Utility Bonds, Series 2025A.

Attachments

1. North St. Paul GO Bonds 2025A Set Sale Resolution (Baker Tilly).docx-171465821-v2
2. Pre-Sale Summary - North St Paul MN 2025A

Respectfully submitted,
Daniel Winek, Finance Director

EXTRACT OF MINUTES OF A MEETING
OF THE CITY COUNCIL
CITY OF NORTH ST. PAUL, MINNESOTA

HELD: MARCH 18, 2025

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of North St. Paul, Ramsey County, Minnesota, was duly held at the City Hall on March 18, 2025, at 6:30 P.M. for the purpose in part of authorizing the competitive negotiated sale of the General Obligation Street Reconstruction and Utility Bonds, Series 2025A.

The following members were present: _____

and the following were absent: _____

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION NO. _____

RESOLUTION PROVIDING FOR THE COMPETITIVE NEGOTIATED SALE
OF GENERAL OBLIGATION STREET RECONSTRUCTION AND UTILITY
BONDS, SERIES 2025A

A. WHEREAS, the City Council of the City of North St. Paul, Minnesota (the "City"), has heretofore determined that it is necessary and expedient to issue General Obligation Street Reconstruction and Utility Bonds, Series 2025A (the "Bonds") to finance (i) the City's 2025 street reconstruction projects; and (ii) various utility improvements; and

B. WHEREAS, the City has retained Baker Tilly Municipal Advisors, LLC, in Saint Paul, Minnesota ("Baker Tilly MA"), as its independent municipal advisor and is therefore authorized to sell these obligations by a competitive negotiated sale in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9); and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of North St. Paul, Minnesota, as follows:

1. Authorization. The City Council hereby authorizes Baker Tilly MA to solicit proposals for the competitive negotiated sale of the Bonds.
2. Meeting; Bid Opening. This City Council shall meet at the time and place specified in the Terms of Proposal attached hereto as Exhibit A for the purpose of considering sealed bids for, and awarding the sale of, the Bonds. The City Manager, or designee, shall open bids at the time and place specified in such Terms of Proposal.
3. Terms of Proposal. The terms and conditions of the Bonds and the negotiation thereof are fully set forth in the "Terms of Proposal" attached hereto as Exhibit A and hereby approved and made a part hereof.

4. Official Statement. In connection with said competitive negotiated sale, the City Manager and other officers or employees of the City are hereby authorized to cooperate with Baker Tilly MA and participate in the preparation of an official statement for the Bonds, and to execute and deliver it on behalf of the City upon its completion.

ADOPTED this 18th day of March, 2025.

Motion by
Second by

Voting: Aye:
Nay:
Absent:
Abstain:

Whereupon the resolution was declared duly passed and adopted.

John Monge, Mayor

Attest: _____
Brian Frandle, City Manager/ Clerk

STATE OF MINNESOTA
COUNTY OF RAMSEY
CITY OF NORTH ST. PAUL

I, the undersigned, being the duly qualified and acting City Clerk of the City of North St. Paul, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council duly called and held on the date therein indicated, insofar as such minutes relate to the City's General Obligation Street Reconstruction and Utility Bonds, Series 2025A.

WITNESS my hand this 18th day of March, 2025.

City Clerk

EXHIBIT A

THE CITY HAS AUTHORIZED BAKER TILLY MUNICIPAL ADVISORS, LLC TO NEGOTIATE THIS ISSUE ON ITS BEHALF. PROPOSALS WILL BE RECEIVED ON THE FOLLOWING BASIS:

TERMS OF PROPOSAL

\$6,740,000*

CITY OF NORTH ST. PAUL, MINNESOTA

GENERAL OBLIGATION STREET RECONSTRUCTION AND UTILITY BONDS, SERIES 2025A

(BOOK ENTRY ONLY)

Proposals for the above-referenced obligations (the “Bonds”) will be received by the City of North St. Paul, Minnesota (the “City”) on Tuesday, April 15, 2025 (the “Sale Date”) until 10:00 A.M., Central Time (the “Sale Time”) at the offices of Baker Tilly Municipal Advisors, LLC (“Baker Tilly MA”), 30 East 7th Street, Suite 3025, Saint Paul, MN 55101, after which time proposals will be opened and tabulated. Consideration for award of the Bonds will be by the City Council at its meeting commencing at 6:30 P.M., Central Time, of the same day.

SUBMISSION OF PROPOSALS

Baker Tilly MA will assume no liability for the inability of a bidder or its proposal to reach Baker Tilly MA prior to the Sale Time, and neither the City nor Baker Tilly MA shall be responsible for any failure, misdirection or error in the means of transmission selected by any bidder. All bidders are advised that each proposal shall be deemed to constitute a contract between the bidder and the City to purchase the Bonds regardless of the manner in which the proposal is submitted.

(a) **Sealed Bidding.** Completed, signed proposals may be submitted to Baker Tilly MA by email to bids@bakertilly.com, and must be received prior to the Sale Time.

OR

(b) **Electronic Bidding.** Proposals may also be received via PARITY[®]. For purposes of the electronic bidding process, the time as maintained by PARITY[®] shall constitute the official time with respect to all proposals submitted to PARITY[®]. *Each bidder shall be solely responsible for making necessary arrangements to access PARITY[®] for purposes of submitting its electronic proposal in a timely manner and in compliance with the requirements of the Terms of Proposal.* Neither the City, its agents, nor PARITY[®] shall have any duty or obligation to undertake registration to bid for any prospective bidder or to provide or ensure electronic access to any qualified prospective bidder, and neither the City, its agents, nor PARITY[®] shall be responsible for a bidder’s failure to register to bid or for any failure in the proper operation of, or have any liability for any delays or interruptions of or any damages caused by the services of PARITY[®]. The City is using the services of PARITY[®] solely as a communication mechanism to conduct the electronic bidding for the Bonds, and PARITY[®] is not an agent of the City.

If any provisions of this Terms of Proposal conflict with information provided by PARITY[®], this Terms of Proposal shall control. Further information about PARITY[®], including any fee charged, may be obtained from:

PARITY[®], 1359 Broadway, 2nd Floor, New York, New York 10018
Customer Support: (212) 849-5000

*Preliminary; subject to change.

Baker Tilly Municipal Advisors, LLC is a registered municipal advisor and controlled subsidiary of Baker Tilly Advisory Group, LP. Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, operate under an alternative practice structure and are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm and provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.
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DETAILS OF THE BONDS

The Bonds will be dated as of the date of delivery and will bear interest payable on February 1 and August 1 of each year, commencing February 1, 2026. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

The Bonds will mature February 1 in the years and amounts* as follows:

| | | | | | | | | | |
|------|-----------|------|-----------|------|-----------|------|-----------|------|-----------|
| 2027 | \$240,000 | 2031 | \$270,000 | 2035 | \$310,000 | 2039 | \$355,000 | 2043 | \$420,000 |
| 2028 | \$245,000 | 2032 | \$275,000 | 2036 | \$325,000 | 2040 | \$370,000 | 2044 | \$435,000 |
| 2029 | \$250,000 | 2033 | \$295,000 | 2037 | \$330,000 | 2041 | \$385,000 | 2045 | \$455,000 |
| 2030 | \$265,000 | 2034 | \$300,000 | 2038 | \$340,000 | 2042 | \$400,000 | 2046 | \$475,000 |

*The City reserves the right, after proposals are opened and prior to award, to increase or reduce the principal amount of the Bonds or the amount of any maturity or maturities in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Bonds as that of the original proposal. Gross spread for this purpose is the differential between the price paid to the City for the new issue and the prices at which the proposal indicates the securities will be initially offered to the investing public.

BOOK ENTRY SYSTEM

The Bonds will be issued by means of a book entry system with no physical distribution of Bonds made to the public. The Bonds will be issued in fully registered form and one Bond, representing the aggregate principal amount of the Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository for the Bonds. Individual purchases of the Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The lowest bidder (the "Purchaser"), as a condition of delivery of the Bonds, will be required to deposit the Bonds with DTC.

REGISTRAR/PAYING AGENT

U.S. Bank Trust Company, National Association, Saint Paul, Minnesota will serve as Registrar/Paying Agent (the "Registrar") for the Bonds, and shall be subject to applicable regulations of the Securities and Exchange Commission. The City will pay for the services of the Registrar.

OPTIONAL REDEMPTION

The City may elect on February 1, 2035, and on any day thereafter, to redeem Bonds due on or after February 1, 2036. Redemption may be in whole or in part and if in part at the option of the City and in such manner as the City shall determine. If less than all Bonds of a maturity are called for redemption, the City will notify DTC of the particular amount of such maturity to be redeemed. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. All redemptions shall be at a price of par plus accrued interest.

SECURITY AND PURPOSE

The Bonds will be general obligations of the City for which the City will pledge its full faith and credit and power to levy direct general ad valorem taxes. In addition, the City will pledge net revenues of the City's water, storm and sanitary sewer systems for repayment of a portion of the Bonds. The proceeds of the Bonds, along with available City funds, will be used to finance (i) various utility improvements; and (ii) various street reconstruction projects within the City pursuant to the City's 2025-2029 Street Reconstruction Plan.

BANK QUALIFIED TAX-EXEMPT OBLIGATIONS

The City will designate the Bonds as qualified tax-exempt obligations for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

BIDDING PARAMETERS

Proposals shall be for not less than \$6,645,640 plus accrued interest, if any, on the total principal amount of the Bonds. Rates shall be in integral multiples of 1/100 or 1/8 of 1%. The initial price to the public for each maturity as stated on the proposal must be 98.0% or greater.

Proposals for the Bonds may contain a maturity schedule providing for a combination of serial bonds and term bonds. All term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption scheduled to conform to the maturity schedule set forth herein. In order to designate term bonds, the proposal must specify “Years of Term Maturities” in the spaces provided on the proposal form.

No proposal can be withdrawn or amended after the time set for receiving proposals on the Sale Date unless the meeting of the City scheduled for award of the Bonds is adjourned, recessed, or continued to another date without award of the Bonds having been made. Bonds of the same maturity shall bear a single rate from the date of the Bonds to the date of maturity. No conditional proposals will be accepted.

ESTABLISHMENT OF ISSUE PRICE

In order to provide the City with information necessary for compliance with Section 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder (collectively, the “Code”), the Purchaser will be required to assist the City in establishing the issue price of the Bonds and shall complete, execute, and deliver to the City prior to the closing date, a written certification in a form acceptable to the Purchaser, the City, and Bond Counsel (the “Issue Price Certificate”) containing the following for each maturity of the Bonds (and, if different interest rates apply within a maturity, to each separate CUSIP number within that maturity): (i) the interest rate; (ii) the reasonably expected initial offering price to the “public” (as said term is defined in Treasury Regulation Section 1.148-1(f) (the “Regulation”)) or the sale price; and (iii) to the extent the hold-the-offering-price rule applies, pricing wires or equivalent communications supporting such offering or sale price. [However, such Issue Price Certificate may indicate that the Purchaser has purchased the Bonds for its own account in a capacity other than as an underwriter or wholesaler, and currently has no intent to reoffer the Bonds for sale to the public.] Any action to be taken or documentation to be received by the City pursuant hereto may be taken or received on behalf of the City by Baker Tilly MA.

The City intends that the sale of the Bonds pursuant to this Terms of Proposal shall constitute a “competitive sale” as defined in the Regulation based on the following:

- (i) the City shall cause this Terms of Proposal to be disseminated to potential bidders in a manner that is reasonably designed to reach potential bidders;
- (ii) all bidders shall have an equal opportunity to submit a bid;
- (iii) the City reasonably expects that it will receive bids from at least three bidders that have established industry reputations for underwriting municipal bonds such as the Bonds; and
- (iv) the City anticipates awarding the sale of the Bonds to the bidder who provides a proposal with the lowest true interest cost, as set forth in this Terms of Proposal (See “AWARD” herein).

Any bid submitted pursuant to this Terms of Proposal shall be considered a firm offer for the purchase of the Bonds, as specified in the proposal. The Purchaser shall constitute an “underwriter” as said term is defined in the Regulation. By submitting its proposal, the Purchaser confirms that it shall require any agreement among underwriters, a selling group agreement, or other agreement to which it is a party relating to the initial sale of the Bonds, to include provisions requiring compliance with the provisions of the Code and the Regulation regarding the initial sale of the Bonds.

If all of the requirements of a “competitive sale” are not satisfied, the City shall advise the Purchaser of such fact prior to the time of award of the sale of the Bonds to the Purchaser. **In such event, any proposal submitted will not be subject to cancellation or withdrawal.** Within twenty-four (24) hours of the notice of award of the sale of the Bonds, the Purchaser shall advise the City and Baker Tilly MA if 10% of any maturity of the Bonds (and, if different interest rates apply within a maturity, to each separate CUSIP number within that maturity) has been sold to the public and the price at which it was sold. The City will treat such sale price as the “issue price” for such maturity, applied on a maturity-by-maturity basis. The City will not require the Purchaser to comply with that portion of the Regulation

commonly described as the “hold-the-offering-price” requirement for the remaining maturities, but the Purchaser may elect such option. If the Purchaser exercises such option, the City will apply the initial offering price to the public provided in the proposal as the issue price for such maturities. If the Purchaser does not exercise that option, it shall thereafter promptly provide the City and Baker Tilly MA the prices at which 10% of such maturities are sold to the public; provided such determination shall be made and the City and Baker Tilly MA notified of such prices whether or not the closing date has occurred, until the 10% test has been satisfied as to each maturity of the Bonds or until all of the Bonds of a maturity have been sold.

GOOD FAITH DEPOSIT

To have its proposal considered for award, the Purchaser is required to submit a good faith deposit via wire transfer to the City in the amount of \$67,400 (the “Deposit”) no later than 1:00 P.M., Central Time on the Sale Date. The Purchaser shall be solely responsible for the timely delivery of its Deposit, and neither the City nor Baker Tilly MA have any liability for delays in the receipt of the Deposit. If the Deposit is not received by the specified time, the City may, at its sole discretion, reject the proposal of the lowest bidder, direct the second lowest bidder to submit a Deposit, and thereafter award the sale to such bidder.

A Deposit will be considered timely delivered to the City upon submission of a federal wire reference number by the specified time. Wire transfer instructions will be available from Baker Tilly MA following the receipt and tabulation of proposals. The successful bidder must send an e-mail including the following information: (i) the federal reference number and time released; (ii) the amount of the wire transfer; and (iii) the issue to which it applies.

Once an award has been made, the Deposit received from the Purchaser will be retained by the City and no interest will accrue to the Purchaser. The amount of the Deposit will be deducted at settlement from the purchase price. In the event the Purchaser fails to comply with the accepted proposal, said amount will be retained by the City.

AWARD

The Bonds will be awarded on the basis of the lowest interest rate to be determined on a true interest cost (TIC) basis calculated on the proposal prior to any adjustment made by the City. The City's computation of the interest rate of each proposal, in accordance with customary practice, will be controlling.

The City will reserve the right to: (i) waive non-substantive informalities of any proposal or of matters relating to the receipt of proposals and award of the Bonds, (ii) reject all proposals without cause, and (iii) reject any proposal that the City determines to have failed to comply with the terms herein.

BOND INSURANCE AT PURCHASER'S OPTION

The City has **not** applied for or pre-approved a commitment for any policy of municipal bond insurance with respect to the Bonds. If the Bonds qualify for municipal bond insurance and a bidder desires to purchase a policy, such indication, the maturities to be insured, and the name of the desired insurer must be set forth on the bidder's proposal. The City specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest TIC to the City. All costs associated with the issuance and administration of such policy and associated ratings and expenses (other than any independent rating requested by the City) shall be paid by the successful bidder. Failure of the municipal bond insurer to issue the policy after the award of the Bonds shall not constitute cause for failure or refusal by the successful bidder to accept delivery of the Bonds.

CUSIP NUMBERS

If the Bonds qualify for the assignment of CUSIP numbers such numbers will be printed on the Bonds; however, neither the failure to print such numbers on any Bond nor any error with respect thereto will constitute cause for failure or refusal by the Purchaser to accept delivery of the Bonds. Baker Tilly MA will apply for CUSIP numbers pursuant to Rule G-34 implemented by the Municipal Securities Rulemaking Board. The CUSIP Service Bureau charge for the assignment of CUSIP identification numbers shall be paid by the Purchaser.

SETTLEMENT

On or about May 15, 2025, the Bonds will be delivered without cost to the Purchaser through DTC in New York, New York. Delivery will be subject to receipt by the Purchaser of an approving legal opinion of Taft Stettinius & Hollister

LLP of Minneapolis, Minnesota, and of customary closing papers, including a no-litigation certificate. On the date of settlement, payment for the Bonds shall be made in federal, or equivalent, funds that shall be received at the offices of the City or its designee not later than 12:00 Noon, Central Time. Unless compliance with the terms of payment for the Bonds has been made impossible by action of the City, or its agents, the Purchaser shall be liable to the City for any loss suffered by the City by reason of the Purchaser's non-compliance with said terms for payment.

CONTINUING DISCLOSURE

On the date of actual issuance and delivery of the Bonds, the City will execute and deliver a Continuing Disclosure Undertaking (the "Undertaking") whereunder the City will covenant for the benefit of the owners of the Bonds to provide certain financial and other information about the City and notices of certain occurrences to information repositories as specified in and required by SEC Rule 15c2-12(b)(5).

OFFICIAL STATEMENT

The City has authorized the preparation of a Preliminary Official Statement containing pertinent information relative to the Bonds, and said Preliminary Official Statement has been deemed final by the City as of the date thereof within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. For an electronic copy of the Preliminary Official Statement or for any additional information prior to sale, any prospective purchaser is referred to the Municipal Advisor to the City, Baker Tilly Municipal Advisors, LLC, by telephone (651) 223-3000, or by email bids@bakertilly.com.

A Final Official Statement (as that term is defined in Rule 15c2-12) will be prepared, specifying the maturity dates, principal amounts, and interest rates of the Bonds, together with any other information required by law. By awarding the Bonds to the Purchaser, the City agrees that, no more than seven business days after the date of such award, it shall provide to the Purchaser an electronic copy of the Final Official Statement. The City designates the Purchaser as its agent for purposes of distributing the Final Official Statement to each syndicate member, if applicable. The Purchaser agrees that if its proposal is accepted by the City, (i) it shall accept designation and (ii) it shall enter into a contractual relationship with its syndicate members for purposes of assuring the receipt of the Final Official Statement by each such syndicate member.

Dated March 18, 2025

BY ORDER OF THE CITY COUNCIL

/s/ Brian Frandle
/City Manager

City of North St. Paul, Minnesota

Pre-Sale Summary for Issuance of Bonds

\$6,740,000 General Obligation Street Reconstruction and Utility Bonds, Series 2025A (the “Bonds”)*

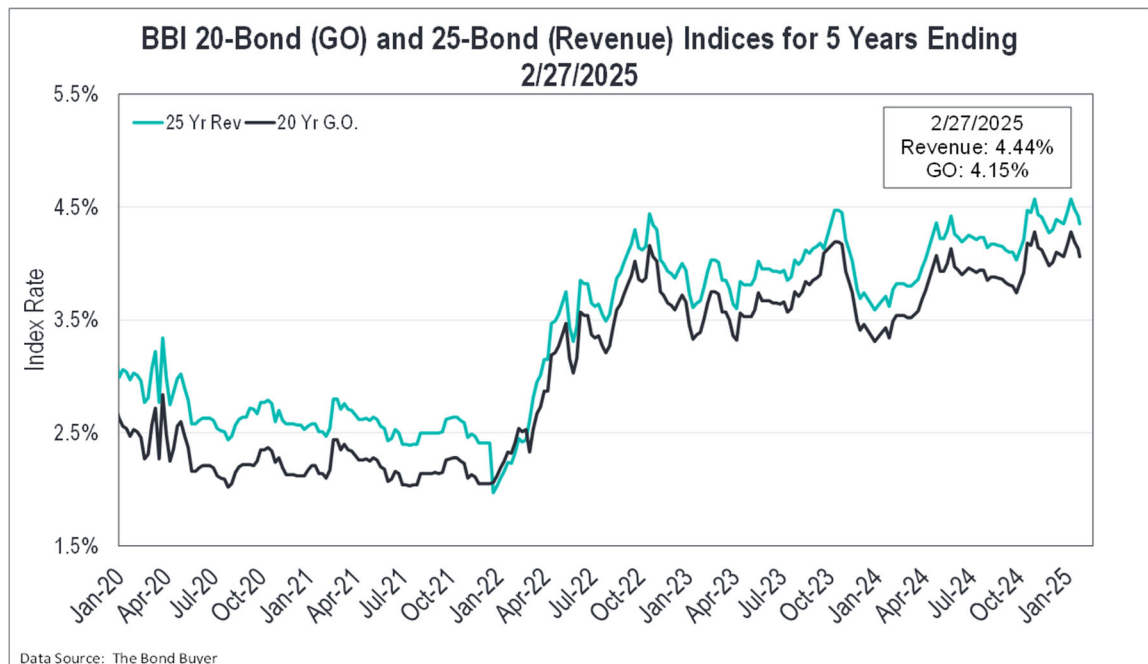
The City Council (the “Council”) has under consideration the issuance of Bonds to finance (i) various street reconstruction projects in accordance with the City’s 2025-2029 Street Reconstruction Plan (the “Street Reconstruction Portion”); (ii) various utility improvements within the City (the “Utility Revenue Portion”); and (iii) costs of issuance of the Bonds. Together the Street Reconstruction Portion and the Utility Revenue Portion are referred to as (the “Bonds”). This document provides information relative to the proposed issuance.

KEY EVENTS: The following summary schedule includes the timing of key events that will occur relative to the issuance of the Bonds:

| | |
|-----------------------------------|---|
| March 4, 2025 | Council holds public hearing on Street Reconstruction Bonds |
| March 18, 2025 | Council sets sale date and terms |
| Week of Mar. 24, 2025 | Rating conference is conducted |
| April 15, 2025, 10:00 a.m. | Competitive proposals are received |
| April 15, 2025, 6:30 p.m. | Council considers award of the Bonds |
| May 15, 2025 | Proceeds are received |

RATING: An application will be made to S&P Global Ratings (S&P) for a rating on the Bonds. The City’s general obligation debt is currently rated “AA” by S&P.

THE MARKET: Performance of the tax-exempt market is often measured by the Bond Buyer’s Index (“BBI”) which measures the yield of high-grade municipal bonds in the 20th year for general obligation bonds rated Aa2 by Moody’s or AA by S&P (the BBI 20-Bond GO Index) and the 30th year for revenue bonds rated A1 by Moody’s or A+ by S&P (the BBI 25-Bond Revenue Index). The following chart illustrates these two indices over the past five years:



Common to Both Purposes

SCHEDULES ATTACHED: Schedules attached for the Bonds include (i) sources and uses of funds; (ii) pricing summary; and (iii) estimated debt service as a whole and by purpose, given the current interest rate environment.

RISKS/SPECIAL CONSIDERATIONS: Any projections included herein are estimates at the time this document was prepared and are developed based on current conditions in the municipal market. Market conditions fluctuate daily and can result in significant changes in yields and prices. Future market fluctuations from now until the day of pricing could impact the projected debt service.

SALE TERMS AND MARKETING: Variability of Issue Size: A specific provision in the sale terms permits modifications to the issue size and/or maturity structure once the price and interest rates are set on the day of sale.

Prepayment Provisions: Bonds maturing on or after February 1, 2036 may be prepaid at a price of par plus accrued interest on or after February 1, 2035.

Bank Qualification: The City does not expect to issue less than \$10 million in tax-exempt obligations in 2025; therefore, the Bonds are designated as bank qualified.

\$2,395,000 Street Reconstruction Portion
Description of Purpose

| | |
|--|--|
| PURPOSE: | Proceeds of the Street Reconstruction Portion will be used to finance (i) various street reconstruction projects as identified in the City's 5-Year Street Reconstruction Plan (2025-2029); and (ii) a portion of the costs of issuance of the Bonds. |
| AUTHORITY: | <p><u>Statutory Authority:</u> The Street Reconstruction Portion of the Bonds is being issued pursuant to Minnesota Statutes, Chapter 475, Section 475.58 (subd. 3b), and the City's 5-Year Street Reconstruction Plan.</p> <p><u>Statutory Requirements:</u> Pursuant to Minnesota Statutes, Section 475.58 (subd. 3b), the City must have a 5-Year Street Reconstruction Plan and comply with the public hearing requirements. The public hearing was held on March 4, 2025 and the 30-day petition period will expire on April 4, 2025.</p> |
| SECURITY AND SOURCE OF PAYMENT: | <p>The Street Reconstruction Portion of the Bonds will be a general obligation of the City secured by its full faith and credit and taxing power and paid from ad valorem property taxes.</p> <p>The City will make its first levy in 2025 for collection in 2026. Available City funds will be used to make the February 1, 2026 interest payment. Thereafter, each year's collection of taxes will be used to make the August 1 interest payment due in collection year and the February 1 principal and interest payment due in the following year.</p> |
| STRUCTURING SUMMARY: | In consultation with City staff, the Street Reconstruction Portion is structured over a term of twenty (20) years with an approximately level annual levy requirement. |

\$4,345,000 Utility Revenue Portion*
Description of Purpose

| | |
|-------------------|--|
| PURPOSE: | Proceeds from the Utility Revenue Portion will be used to finance various utility projects within the City. For summary of projects, see above under the Bond Summary section. |
| AUTHORITY: | <p><u>Statutory Authority:</u> The Utility Revenue Portion of the Bonds are being issued pursuant to Minnesota Statutes, Chapters 444 and 475.</p> <p><u>Statutory Requirements:</u> Pursuant to Minnesota Statutes, Chapter 444 and the resolution awarding the Bonds, the City will covenant to maintain rates for the City's water, surface water, and waste water systems (collectively, the "Utilities") in an amount sufficient to generate revenues to support the operation of the Utilities and to pay 105% of the debt service. The City is required to annually review the budget of the Utilities to determine whether current rates and charges are sufficient and to adjust them as necessary.</p> <p>The City currently has five (5) outstanding bond issues (Series 2015A Bonds, Series 2016A Bonds, Series 2018A Bonds, Series 2020B Bonds, and Series 2022A Bonds) for which net revenues of the Water, Surface Water, and Waste Water Funds (the "Utility Funds") are pledged for repayment of debt service. Additionally, the City uses, but did not</p> |

pledge, net revenues of the Utilities for a repayment of a portion of their Series 2017A Bonds. The following table shows the calculation of net revenues available to pay debt service from the Utility Funds using results of the fiscal year ending December 31, 2023. The maximum calendar year debt service to be paid from net revenues of the Utility Funds pledged, including this issue, is estimated to be \$2,324,447.

Utility - 2023 Net Revenue & Coverage

| | <u>Water</u> | <u>Surface Water</u> | <u>Waste Water</u> | <u>Total Utility Funds</u> |
|-----------------------------------|------------------|----------------------|--------------------|----------------------------|
| Operating Revenues | \$2,154,579 | \$968,318 | \$2,560,648 | \$5,683,545 |
| Operating Expenses | <u>(764,317)</u> | <u>(429,555)</u> | <u>(1,664,024)</u> | <u>(2,857,896)</u> |
| Operating Income | 1,390,262 | 538,763 | 896,624 | 2,825,649 |
| Add back depreciation | 325,540 | 218,681 | 292,434 | 836,655 |
| Interest Income | <u>245,437</u> | <u>187,080</u> | <u>140,155</u> | <u>572,672</u> |
| Income Available for Debt Service | \$1,961,239 | \$944,524 | \$1,329,213 | \$4,234,976 |
| Maximum Projected Debt Service | | | | \$1,910,529 |
| Remaining Capacity | | | | \$2,324,447 |
| Coverage | | | | 2.22x |

SOURCE OF PAYMENT:

The Utility Revenue Portion of the Bonds will be a general obligation of the City, secured by its full faith and credit and taxing power. In addition, the City will pledge net revenues of its Utility Funds.

The City will use available funds on hand to make the interest payment due February 1, 2026. Thereafter, the City will use net revenues of the Utility Funds to pay the debt service on the Utility Revenue Portion as it becomes due. The City does not anticipate the need to levy for repayment of the Utility Revenue Portion of the Bonds.

STRUCTURING SUMMARY:

In consultation with the City, the Utility Revenue Portion has been structured with a repayment term of twenty (20) years to result in an approximately level annual debt service requirement.

Post Issuance

POST ISSUANCE COMPLIANCE:

The issuance of the Bonds will result in post-issuance compliance responsibilities. The responsibilities are in two primary areas: (i) compliance with federal arbitrage requirements and (ii) compliance with secondary disclosure requirements.

Federal arbitrage requirements include a wide range of implications that have been taken into account as this issue has been structured. Post-issuance compliance responsibilities for this tax-exempt issue include both rebate and yield restriction provisions of the IRS Code. In general terms the arbitrage requirements control the earnings on unexpended bond proceeds, including investment earnings, moneys held for debt service payments (which are considered to be proceeds under the IRS regulations), and/or reserves. Under certain circumstances any “excess earnings” will need to be paid to the IRS to maintain the tax-exempt status of the Bonds. Any interest earnings on gross bond proceeds or debt service funds should not be spent until it has been determined based on actual facts that they are not “excess earnings” as defined by the IRS Code.

The arbitrage rules provide for spend-down exceptions for proceeds that are spent within either a 6-month, 18-month or, for certain construction issues, a 24-month period each in accordance with certain spending criteria. Proceeds that qualify for an exception will be exempt from rebate. These exceptions are based on actual expenditures and not based on reasonable expectations, and expenditures, including any investment proceeds will have to meet the spending criteria to qualify for the exclusion. The City expects to meet the 24-month spending exception for the Bonds.

Regardless of whether the issue qualifies for an exemption from the rebate provisions, yield restriction provisions will apply to Bond proceeds (including interest earnings) unspent after three years and the debt service fund throughout the term of the Bonds. These moneys should be monitored until the Bonds are retired.

Secondary disclosure requirements result from an SEC requirement that underwriters provide ongoing disclosure information to investors. To meet this requirement, any prospective underwriter will require the City to commit to providing the information needed to comply under a continuing disclosure agreement.

Baker Tilly Municipal Advisors and the City have entered into an Agreement for municipal advisor services under which Baker Tilly will provide arbitrage and continuing disclosure services on the Bonds.

Baker Tilly Municipal Advisors, LLC is a registered municipal advisor and controlled subsidiary of Baker Tilly Advisory Group, LP. Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, operate under an alternative practice structure and are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm and provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms. ©2024 Baker Tilly Municipal Advisors, LLC.

Preliminary

\$6,740,000

City of North St. Paul, Minnesota

General Obligation Street Reconstruction and Utility Bonds, Series 2025A

Issue Summary

Total Issue Sources And Uses

Dated 04/15/2025 | Delivered 04/15/2025

| | Street Reconstructi on Portion | Water Utility Portion | Sanitary Sewer Portion | Storm Sewer Portion | Issue Summary |
|---------------------------------------|--------------------------------------|--------------------------|------------------------------|------------------------|-----------------------|
| Sources Of Funds | | | | | |
| Par Amount of Bonds | \$2,395,000.00 | \$1,370,000.00 | \$1,115,000.00 | \$1,860,000.00 | \$6,740,000.00 |
| Total Sources | \$2,395,000.00 | \$1,370,000.00 | \$1,115,000.00 | \$1,860,000.00 | \$6,740,000.00 |
| Uses Of Funds | | | | | |
| Deposit to Project Construction Fund | 2,330,811.00 | 1,332,882.00 | 1,085,874.00 | 1,814,057.00 | 6,563,624.00 |
| Total Underwriter's Discount (1.400%) | 33,530.00 | 19,180.00 | 15,610.00 | 26,040.00 | 94,360.00 |
| Costs of Issuance | 28,462.83 | 16,281.45 | 13,250.98 | 22,104.74 | 80,100.00 |
| Rounding Amount | 2,196.17 | 1,656.55 | 265.02 | (2,201.74) | 1,916.00 |
| Total Uses | \$2,395,000.00 | \$1,370,000.00 | \$1,115,000.00 | \$1,860,000.00 | \$6,740,000.00 |

Preliminary

\$6,740,000

City of North St. Paul, Minnesota

General Obligation Street Reconstruction and Utility Bonds, Series 2025A

Issue Summary

Net Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% of Debt Service | Utility Revenues | Levy Required |
|--------------|-----------------------|----------|-----------------------|------------------------|------------------------|-----------------------|-----------------------|
| 02/01/2026 | - | - | 207,425.08 | 207,425.08 | 217,796.33 | 140,399.84 | 77,396.49 * |
| 02/01/2027 | 240,000.00 | 3.200% | 261,094.50 | 501,094.50 | 526,149.23 | 339,477.08 | 186,672.15 |
| 02/01/2028 | 245,000.00 | 3.250% | 253,414.50 | 498,414.50 | 523,335.23 | 339,519.08 | 183,816.15 |
| 02/01/2029 | 250,000.00 | 3.270% | 245,452.00 | 495,452.00 | 520,224.60 | 334,059.08 | 186,165.53 |
| 02/01/2030 | 265,000.00 | 3.300% | 237,277.00 | 502,277.00 | 527,390.85 | 339,065.48 | 188,325.38 |
| 02/01/2031 | 270,000.00 | 3.330% | 228,532.00 | 498,532.00 | 523,458.60 | 338,424.98 | 185,033.63 |
| 02/01/2032 | 275,000.00 | 3.370% | 219,541.00 | 494,541.00 | 519,268.05 | 332,306.10 | 186,961.95 |
| 02/01/2033 | 295,000.00 | 3.430% | 210,273.50 | 505,273.50 | 530,537.18 | 341,863.73 | 188,673.45 |
| 02/01/2034 | 300,000.00 | 3.550% | 200,155.00 | 500,155.00 | 525,162.75 | 340,270.88 | 184,891.88 |
| 02/01/2035 | 310,000.00 | 3.600% | 189,505.00 | 499,505.00 | 524,480.25 | 338,252.25 | 186,228.00 |
| 02/01/2036 | 325,000.00 | 3.650% | 178,345.00 | 503,345.00 | 528,512.25 | 341,192.25 | 187,320.00 |
| 02/01/2037 | 330,000.00 | 3.750% | 166,482.50 | 496,482.50 | 521,306.63 | 333,144.00 | 188,162.63 |
| 02/01/2038 | 340,000.00 | 3.850% | 154,107.50 | 494,107.50 | 518,812.88 | 335,375.25 | 183,437.63 |
| 02/01/2039 | 355,000.00 | 3.950% | 141,017.50 | 496,017.50 | 520,818.38 | 336,981.75 | 183,836.63 |
| 02/01/2040 | 370,000.00 | 4.050% | 126,995.00 | 496,995.00 | 521,844.75 | 337,942.50 | 183,902.25 |
| 02/01/2041 | 385,000.00 | 4.150% | 112,010.00 | 497,010.00 | 521,860.50 | 338,236.50 | 183,624.00 |
| 02/01/2042 | 400,000.00 | 4.250% | 96,032.50 | 496,032.50 | 520,834.13 | 332,592.75 | 188,241.38 |
| 02/01/2043 | 420,000.00 | 4.350% | 79,032.50 | 499,032.50 | 523,984.12 | 336,963.38 | 187,020.75 |
| 02/01/2044 | 435,000.00 | 4.400% | 60,762.50 | 495,762.50 | 520,550.63 | 335,131.13 | 185,419.50 |
| 02/01/2045 | 455,000.00 | 4.450% | 41,622.50 | 496,622.50 | 521,453.63 | 337,945.13 | 183,508.50 |
| 02/01/2046 | 475,000.00 | 4.500% | 21,375.00 | 496,375.00 | 521,193.75 | 334,661.25 | 186,532.50 |
| Total | \$6,740,000.00 | - | \$3,430,452.08 | \$10,170,452.08 | \$10,678,974.68 | \$6,883,804.34 | \$3,795,170.34 |

* The February 1, 2026 interest payment will be made from available City funds.

SIGNIFICANT DATES

| | |
|-------------------|-----------|
| Dated | 4/15/2025 |
| Delivery Date | 4/15/2025 |
| First Coupon Date | 2/01/2026 |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$84,194.56 |
| Average Life | 12.492 Years |
| Average Coupon | 4.0744346% |
| Net Interest Cost (NIC) | 4.1865083% |
| True Interest Cost (TIC) | 4.1891812% |
| Bond Yield for Arbitrage Purposes | 4.0388751% |
| All Inclusive Cost (AIC) | 4.3191779% |

IRS Form 8038

| | |
|---------------------------|--------------|
| Net Interest Cost | 4.0744346% |
| Weighted Average Maturity | 12.492 Years |

Preliminary

\$2,395,000

City of North St. Paul, Minnesota

General Obligation Street Reconstruction and Utility Bonds, Series 2025A

Street Reconstruction Portion

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% Levy |
|--------------|-----------------------|----------|-----------------------|-----------------------|-----------------------|
| 02/01/2026 | - | - | 73,710.94 | 73,710.94 | 77,396.49 * |
| 02/01/2027 | 85,000.00 | 3.200% | 92,783.00 | 177,783.00 | 186,672.15 |
| 02/01/2028 | 85,000.00 | 3.250% | 90,063.00 | 175,063.00 | 183,816.15 |
| 02/01/2029 | 90,000.00 | 3.270% | 87,300.50 | 177,300.50 | 186,165.53 |
| 02/01/2030 | 95,000.00 | 3.300% | 84,357.50 | 179,357.50 | 188,325.38 |
| 02/01/2031 | 95,000.00 | 3.330% | 81,222.50 | 176,222.50 | 185,033.63 |
| 02/01/2032 | 100,000.00 | 3.370% | 78,059.00 | 178,059.00 | 186,961.95 |
| 02/01/2033 | 105,000.00 | 3.430% | 74,689.00 | 179,689.00 | 188,673.45 |
| 02/01/2034 | 105,000.00 | 3.550% | 71,087.50 | 176,087.50 | 184,891.88 |
| 02/01/2035 | 110,000.00 | 3.600% | 67,360.00 | 177,360.00 | 186,228.00 |
| 02/01/2036 | 115,000.00 | 3.650% | 63,400.00 | 178,400.00 | 187,320.00 |
| 02/01/2037 | 120,000.00 | 3.750% | 59,202.50 | 179,202.50 | 188,162.63 |
| 02/01/2038 | 120,000.00 | 3.850% | 54,702.50 | 174,702.50 | 183,437.63 |
| 02/01/2039 | 125,000.00 | 3.950% | 50,082.50 | 175,082.50 | 183,836.63 |
| 02/01/2040 | 130,000.00 | 4.050% | 45,145.00 | 175,145.00 | 183,902.25 |
| 02/01/2041 | 135,000.00 | 4.150% | 39,880.00 | 174,880.00 | 183,624.00 |
| 02/01/2042 | 145,000.00 | 4.250% | 34,277.50 | 179,277.50 | 188,241.38 |
| 02/01/2043 | 150,000.00 | 4.350% | 28,115.00 | 178,115.00 | 187,020.75 |
| 02/01/2044 | 155,000.00 | 4.400% | 21,590.00 | 176,590.00 | 185,419.50 |
| 02/01/2045 | 160,000.00 | 4.450% | 14,770.00 | 174,770.00 | 183,508.50 |
| 02/01/2046 | 170,000.00 | 4.500% | 7,650.00 | 177,650.00 | 186,532.50 |
| Total | \$2,395,000.00 | - | \$1,219,447.94 | \$3,614,447.94 | \$3,795,170.34 |

* The February 1, 2026 interest payment will be made from available City funds.

SIGNIFICANT DATES

| | |
|-------------------|-----------|
| Dated | 4/15/2025 |
| Delivery Date | 4/15/2025 |
| First Coupon Date | 2/01/2026 |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$29,927.69 |
| Average Life | 12.496 Years |
| Average Coupon | 4.0746471% |
| Net Interest Cost (NIC) | 4.1866838% |
| True Interest Cost (TIC) | 4.1893174% |
| Bond Yield for Arbitrage Purposes | 4.0388751% |
| All Inclusive Cost (AIC) | 4.3192766% |

IRS Form 8038

| | |
|---------------------------|--------------|
| Net Interest Cost | 4.0746471% |
| Weighted Average Maturity | 12.496 Years |

Preliminary

\$1,370,000

City of North St. Paul, Minnesota

General Obligation Street Reconstruction and Utility Bonds, Series 2025A

Water Utility Portion

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% of Debt Service |
|--------------|-----------------------|----------|---------------------|-----------------------|-----------------------|
| 02/01/2026 | - | - | 42,165.54 | 42,165.54 | 44,273.81 * |
| 02/01/2027 | 50,000.00 | 3.200% | 53,075.50 | 103,075.50 | 108,229.28 |
| 02/01/2028 | 50,000.00 | 3.250% | 51,475.50 | 101,475.50 | 106,549.28 |
| 02/01/2029 | 50,000.00 | 3.270% | 49,850.50 | 99,850.50 | 104,843.03 |
| 02/01/2030 | 55,000.00 | 3.300% | 48,215.50 | 103,215.50 | 108,376.28 |
| 02/01/2031 | 55,000.00 | 3.330% | 46,400.50 | 101,400.50 | 106,470.53 |
| 02/01/2032 | 55,000.00 | 3.370% | 44,569.00 | 99,569.00 | 104,547.45 |
| 02/01/2033 | 60,000.00 | 3.430% | 42,715.50 | 102,715.50 | 107,851.28 |
| 02/01/2034 | 60,000.00 | 3.550% | 40,657.50 | 100,657.50 | 105,690.38 |
| 02/01/2035 | 65,000.00 | 3.600% | 38,527.50 | 103,527.50 | 108,703.88 |
| 02/01/2036 | 65,000.00 | 3.650% | 36,187.50 | 101,187.50 | 106,246.88 |
| 02/01/2037 | 65,000.00 | 3.750% | 33,815.00 | 98,815.00 | 103,755.75 |
| 02/01/2038 | 70,000.00 | 3.850% | 31,377.50 | 101,377.50 | 106,446.38 |
| 02/01/2039 | 70,000.00 | 3.950% | 28,682.50 | 98,682.50 | 103,616.63 |
| 02/01/2040 | 75,000.00 | 4.050% | 25,917.50 | 100,917.50 | 105,963.38 |
| 02/01/2041 | 80,000.00 | 4.150% | 22,880.00 | 102,880.00 | 108,024.00 |
| 02/01/2042 | 80,000.00 | 4.250% | 19,560.00 | 99,560.00 | 104,538.00 |
| 02/01/2043 | 85,000.00 | 4.350% | 16,160.00 | 101,160.00 | 106,218.00 |
| 02/01/2044 | 90,000.00 | 4.400% | 12,462.50 | 102,462.50 | 107,585.63 |
| 02/01/2045 | 95,000.00 | 4.450% | 8,502.50 | 103,502.50 | 108,677.63 |
| 02/01/2046 | 95,000.00 | 4.500% | 4,275.00 | 99,275.00 | 104,238.75 |
| Total | \$1,370,000.00 | - | \$697,472.54 | \$2,067,472.54 | \$2,170,846.16 |

* The February 1, 2026 interest payment will be made from available City funds.

SIGNIFICANT DATES

| | |
|-------------------|-----------|
| Dated | 4/15/2025 |
| Delivery Date | 4/15/2025 |
| First Coupon Date | 2/01/2026 |

Yield Statistics

| | |
|-------------------|--------------|
| Bond Year Dollars | \$17,113.39 |
| Average Life | 12.492 Years |
| Average Coupon | 4.0755957% |

| | |
|-----------------------------------|------------|
| Net Interest Cost (NIC) | 4.1876717% |
| True Interest Cost (TIC) | 4.1903340% |
| Bond Yield for Arbitrage Purposes | 4.0388751% |
| All Inclusive Cost (AIC) | 4.3203715% |

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| | |
|---------------------------|--------------|
| Net Interest Cost | 4.0755957% |
| Weighted Average Maturity | 12.492 Years |

Preliminary

\$1,115,000

City of North St. Paul, Minnesota

General Obligation Street Reconstruction and Utility Bonds, Series 2025A
Sanitary Sewer Portion

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% of Debt Service |
|--------------|-----------------------|----------|---------------------|-----------------------|-----------------------|
| 02/01/2026 | - | - | 34,310.47 | 34,310.47 | 36,025.99 * |
| 02/01/2027 | 40,000.00 | 3.200% | 43,188.00 | 83,188.00 | 87,347.40 |
| 02/01/2028 | 40,000.00 | 3.250% | 41,908.00 | 81,908.00 | 86,003.40 |
| 02/01/2029 | 40,000.00 | 3.270% | 40,608.00 | 80,608.00 | 84,638.40 |
| 02/01/2030 | 45,000.00 | 3.300% | 39,300.00 | 84,300.00 | 88,515.00 |
| 02/01/2031 | 45,000.00 | 3.330% | 37,815.00 | 82,815.00 | 86,955.75 |
| 02/01/2032 | 45,000.00 | 3.370% | 36,316.50 | 81,316.50 | 85,382.33 |
| 02/01/2033 | 50,000.00 | 3.430% | 34,800.00 | 84,800.00 | 89,040.00 |
| 02/01/2034 | 50,000.00 | 3.550% | 33,085.00 | 83,085.00 | 87,239.25 |
| 02/01/2035 | 50,000.00 | 3.600% | 31,310.00 | 81,310.00 | 85,375.50 |
| 02/01/2036 | 55,000.00 | 3.650% | 29,510.00 | 84,510.00 | 88,735.50 |
| 02/01/2037 | 55,000.00 | 3.750% | 27,502.50 | 82,502.50 | 86,627.63 |
| 02/01/2038 | 55,000.00 | 3.850% | 25,440.00 | 80,440.00 | 84,462.00 |
| 02/01/2039 | 60,000.00 | 3.950% | 23,322.50 | 83,322.50 | 87,488.63 |
| 02/01/2040 | 60,000.00 | 4.050% | 20,952.50 | 80,952.50 | 85,000.13 |
| 02/01/2041 | 65,000.00 | 4.150% | 18,522.50 | 83,522.50 | 87,698.63 |
| 02/01/2042 | 65,000.00 | 4.250% | 15,825.00 | 80,825.00 | 84,866.25 |
| 02/01/2043 | 70,000.00 | 4.350% | 13,062.50 | 83,062.50 | 87,215.63 |
| 02/01/2044 | 70,000.00 | 4.400% | 10,017.50 | 80,017.50 | 84,018.38 |
| 02/01/2045 | 75,000.00 | 4.450% | 6,937.50 | 81,937.50 | 86,034.38 |
| 02/01/2046 | 80,000.00 | 4.500% | 3,600.00 | 83,600.00 | 87,780.00 |
| Total | \$1,115,000.00 | - | \$567,333.47 | \$1,682,333.47 | \$1,766,450.14 |

* The February 1, 2026 interest payment will be made from available City funds.

SIGNIFICANT DATES

| | |
|-------------------|-----------|
| Dated | 4/15/2025 |
| Delivery Date | 4/15/2025 |
| First Coupon Date | 2/01/2026 |

Yield Statistics

| | |
|-------------------|--------------|
| Bond Year Dollars | \$13,925.81 |
| Average Life | 12.490 Years |
| Average Coupon | 4.0739723% |

| | |
|-----------------------------------|------------|
| Net Interest Cost (NIC) | 4.1860664% |
| True Interest Cost (TIC) | 4.1886697% |
| Bond Yield for Arbitrage Purposes | 4.0388751% |
| All Inclusive Cost (AIC) | 4.3186751% |

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| | |
|---------------------------|--------------|
| Net Interest Cost | 4.0739723% |
| Weighted Average Maturity | 12.490 Years |

Preliminary

\$1,860,000

City of North St. Paul, Minnesota

General Obligation Street Reconstruction and Utility Bonds, Series 2025A
Storm Sewer Portion

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% of Debt Service |
|--------------|-----------------------|----------|---------------------|-----------------------|-----------------------|
| 02/01/2026 | - | - | 57,238.13 | 57,238.13 | 60,100.04 * |
| 02/01/2027 | 65,000.00 | 3.200% | 72,048.00 | 137,048.00 | 143,900.40 |
| 02/01/2028 | 70,000.00 | 3.250% | 69,968.00 | 139,968.00 | 146,966.40 |
| 02/01/2029 | 70,000.00 | 3.270% | 67,693.00 | 137,693.00 | 144,577.65 |
| 02/01/2030 | 70,000.00 | 3.300% | 65,404.00 | 135,404.00 | 142,174.20 |
| 02/01/2031 | 75,000.00 | 3.330% | 63,094.00 | 138,094.00 | 144,998.70 |
| 02/01/2032 | 75,000.00 | 3.370% | 60,596.50 | 135,596.50 | 142,376.33 |
| 02/01/2033 | 80,000.00 | 3.430% | 58,069.00 | 138,069.00 | 144,972.45 |
| 02/01/2034 | 85,000.00 | 3.550% | 55,325.00 | 140,325.00 | 147,341.25 |
| 02/01/2035 | 85,000.00 | 3.600% | 52,307.50 | 137,307.50 | 144,172.88 |
| 02/01/2036 | 90,000.00 | 3.650% | 49,247.50 | 139,247.50 | 146,209.88 |
| 02/01/2037 | 90,000.00 | 3.750% | 45,962.50 | 135,962.50 | 142,760.63 |
| 02/01/2038 | 95,000.00 | 3.850% | 42,587.50 | 137,587.50 | 144,466.88 |
| 02/01/2039 | 100,000.00 | 3.950% | 38,930.00 | 138,930.00 | 145,876.50 |
| 02/01/2040 | 105,000.00 | 4.050% | 34,980.00 | 139,980.00 | 146,979.00 |
| 02/01/2041 | 105,000.00 | 4.150% | 30,727.50 | 135,727.50 | 142,513.88 |
| 02/01/2042 | 110,000.00 | 4.250% | 26,370.00 | 136,370.00 | 143,188.50 |
| 02/01/2043 | 115,000.00 | 4.350% | 21,695.00 | 136,695.00 | 143,529.75 |
| 02/01/2044 | 120,000.00 | 4.400% | 16,692.50 | 136,692.50 | 143,527.13 |
| 02/01/2045 | 125,000.00 | 4.450% | 11,412.50 | 136,412.50 | 143,233.13 |
| 02/01/2046 | 130,000.00 | 4.500% | 5,850.00 | 135,850.00 | 142,642.50 |
| Total | \$1,860,000.00 | - | \$946,198.13 | \$2,806,198.13 | \$2,946,508.04 |

* The February 1, 2026 interest payment will be made from available City funds.

SIGNIFICANT DATES

| | |
|-------------------|-----------|
| Dated | 4/15/2025 |
| Delivery Date | 4/15/2025 |
| First Coupon Date | 2/01/2026 |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$23,227.67 |
| Average Life | 12.488 Years |
| Average Coupon | 4.0735824% |
| Net Interest Cost (NIC) | 4.1856901% |
| True Interest Cost (TIC) | 4.1884635% |
| Bond Yield for Arbitrage Purposes | 4.0388751% |
| All Inclusive Cost (AIC) | 4.3184730% |

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| | |
|---------------------------|--------------|
| Net Interest Cost | 4.0735824% |
| Weighted Average Maturity | 12.488 Years |