City of North St. Paul
City Council
Workshop Meeting Agenda

April 15, 2025
5:15 PM

The City Council Workshop Meeting will be conducted on **April 15, 2025** at 5:15 p.m. in the Council Chambers at City Hall, located at 2400 Margaret St., North St. Paul.

You can watch the meeting on our YouTube channel here: **tinyurl.com/NSPYouTube**

I. Call to Order

II. Roll Call

Council Member McKenzie
Council Member Schweer
Council Member Woods
Council Member Nordby
Mayor Monge

III. Adopt Agenda

IV. Topic(s)

A. Planning, Support, and Fiscal Responsibility

B. 1st Quarter 2025 Budget Update (General Fund & Enterprise Funds)

V. Other Business

VI. Adjournment

The next regularly scheduled City Council Workshop meeting is May 5, 2025.

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Agenda Information Memorandum

To	Date
Honorable Mayor Monge and City Council	April 15, 2025

Agenda Placement # IV.A

Topic(s)

Subject

Planning, Support, and Fiscal Responsibility

Background/Facts

Good News!!!

The Cities S&P bond rating has been upgraded from AA to AA+.

We will discuss how we got there, how we keep it, and what it means for the 2026 Budget.

Recommended Action

Attachments

1. Planning, support, and fiscal responsibility
2. S&P Report - North Saint Paul, Minnesota

Respectfully submitted,
Daniel Winek, Finance Director

PLANNING, SUPPORT, AND FISCAL RESPONSIBILITY

April 15, 2025

City of North St. Paul

S&P GLOBAL RATINGS

BOND RATING UPGRADE

AA → **AA+**

S&P GLOBAL RATINGS

- “The rating change reflects our view of the city's material increase in available reserves to stronger levels that we expect it to sustain. It also reflects our view of the city's relatively recent adoption of a formal fund balance policy as well as a regularly updated long-term operating forecast, which we believe demonstrate its commitment to maintaining structural balance”.
- “A prudent approach to financial management, including annually updated 10-year financial and capital plans, an adopted fund balance policy, and routine budget amendments enabling the budget to track changing conditions further support credit quality”.

PLANNING

- 10 YEAR CAPITAL IMPROVEMENT PLANS
- 10 YEAR FINANCIAL PLANS
- POLICY UPDATES
- BUDGET PROJECTIONS AND MONITORING

SUPPORT

- CITY COUNCIL – PAST AND PRESENT
- CITY MANAGER
- DEPARTMENT HEADS
- STAFF

THANK YOU!!!

FISCAL RESPONSIBILITY

- CONSERVATIVE APPROACH
- DEPARTMENT HEADS ARE VERY DILIGENT
- FINANCIAL STABILITY
- GOOD STEWARDSHIP

NEXT STEPS – 2026 Budget

Starting Point Based our Planning to date:

Parks	-	$42,660 Levy Increase
Facilities	-	$142,200 Levy Increase
Streets	-	$248,854 Levy Increase
Total	-	$433,714 Levy Increase – 5.58%

NEXT STEPS – 2026 Budget

Items being discussed, not included in Planning to date:

- Community Center – Operational Costs
- HGA Parks Study – Improvements to 3 Parks
- Additional Staffing

NEXT STEPS – 2026 Budget

STRATEGIES:

- CHALLENGE DEPARTMENT HEADS TO REDUCE COSTS
- EXAMINE SURPLUSES FOR OPPORTUNITIES TO MINIMIZE LEVY INCREASE
  - NEED TO MEET FUND BALANCE POLICIES
  - ONLY TO BE USED FOR ONE-TIME EXPENDITURES
  - NO ADDITIONAL BONDING (ONLY WHAT WE HAVE PLANNED TO DATE)

NEXT STEPS – 2026 Budget

GOALS:

- TARGET A 6% LEVY INCREASE
- NO UTILITY RATE INCREASES
- IF ADDITIONAL REQUESTS OR NEEDS – WE NEED TO PRIORITIZE
- HOLD CURRENT STAFFING LEVELS

QUESTIONS

S&P Global
Ratings

RatingsDirect®

Summary:

North Saint Paul, Minnesota; General Obligation

Primary Credit Analyst:
Andrew Bredeson, Englewood + 1 (303) 721 4825; andrew.bredeson@spglobal.com

Secondary Contact:
Alison Kaye, Chicago (1) 312-233-7162; alison.kaye@spglobal.com

Table Of Contents

Summary:

North Saint Paul, Minnesota; General Obligation

Credit Profile		
US$6.74 mil GO street reconstruction and util bnds ser 2025 due 02/01/2046		
Long Term Rating	AA+/Stable	New
North St. Paul taxable GO tax incre rev bnds		
Long Term Rating	AA+/Stable	Upgraded
North St. Paul GO bnds ser 2016A due 02/01/2037		
Long Term Rating	AA+/Stable	Upgraded
North St. Paul GO imp bnds		
Long Term Rating	AA+/Stable	Upgraded

Credit Highlights

- S&P Global Ratings raised its long-term rating to 'AA+' from 'AA' on North St. Paul, Minn.'s general obligation (GO) bonds outstanding.
- At the same time, S&P Global Ratings assigned its 'AA+' long-term rating to the city's anticipated $6.7 million series 2025 GO street reconstruction and utility bonds.
- The outlook is stable.
- The rating change reflects our view of the city's material increase in available reserves to stronger levels that we expect it to sustain. It also reflects our view of the city's relatively recent adoption of a formal fund balance policy as well as a regularly updated long-term operating forecast, which we believe demonstrate its commitment to maintaining structural balance.
- The rating reflects the application of our "Methodology For Rating U.S. Governments," published Sept. 9, 2024.

Security

The city's unlimited-tax GO pledge secures the GO debt.

The city will use the series 2025 bond proceeds to fund street and water and sewer utility improvements. The city will make debt service payments from a combination of property taxes and water and sewer utility revenue. Various of the city's outstanding GO bonds are paid by utility revenue, special assessments, and tax increment revenues. We rate its GO bonds based on the GO pledge.

Credit overview

North St. Paul's credit profile benefits from the revenue stream stability and predictability derived from a primarily residential property tax base. A prudent approach to financial management, including annually updated 10-year financial and capital plans, an adopted fund balance policy, and routine budget amendments enabling the budget to track changing conditions further support credit quality. Incomes that are just average, and therefore low relative to similarly rated peers, and higher debt service carrying charges serve as the primary offsetting credit factors.

North St. Paul is a built-out residential suburb in Ramsey County. Residential properties represent 84% of net tax capacity, and property taxes represent two-thirds of general fund revenue. Similar to many municipalities in the Twin Cities area, North St. Paul has seen rapid property value growth in recent years as revaluations and relative scarcity in housing supply have boosted values. Management expects this to slow and is assuming roughly 2% annual net tax capacity increases over its 10-year forecast period.

Several years of operating surpluses have brought the available fund balance to above the 50% of expenditures targeted in the city's fund balance policy, adopted in 2022. Given its estimated 10% operating surplus in fiscal 2024 and management indicating the city is on track to likely meet or exceed its balanced fiscal 2025 budget, we expect both performance and reserves to remain credit strengths, even in the event of a broader economic slowdown. Moving forward, slower national and statewide economic growth could somewhat pressure the city's ability to sustain recent years' stronger performance. S&P Global Ratings forecasts declining GDP growth and somewhat higher unemployment in 2025 (see "Economic Outlook U.S. Q2 2025: Losing Steam Amid Shifting Policies," published March 25, 2025 on RatingsDirect).

Key credit factors include the city's:

- Stable, primarily residential tax base with strong property value growth in recent years, somewhat offset by just-average incomes.
- Strong operating performance, with estimated fiscal 2024 the seventh consecutive general fund surplus; results that will likely moderate but remain strong as economic conditions soften and the city works to achieve full staffing for public safety, leading to rising expenditures.
- Available reserves that we expect to remain very strong, with management indicating there are no plans to draw down available reserves below the 50% of expenditures targeted by the city's fund balance policy, and with very strong total liquidity across all governmental funds.
- Credit-supportive management practices, including annually updated 10-year financial and capital plans, quarterly budget and investment reporting to council, and budget amendments typically multiple times per year to reflect changing circumstances. The city has formal fund balance and investment policies and follows state statute with respect to debt.
- Moderate debt burden, with fairly frequent debt issuances primarily funding significant street and utility replacements and upgrades. We calculate that roughly $11 million of the city's current GO debt outstanding benefits from self-support by its utilities, somewhat moderating net direct debt that is higher than similarly rated peers. The city plans to issue $15.5 million in new debt through fiscal 2029, $8.5 million of which will be paid by taxes. We estimate this would add $2.8 million to the city's net direct debt, net of existing debt maturities, and would not materially increase its debt burden.
- Well-funded pension obligations, with limited pressure, as pension and other postemployment benefits obligations are small on a per capita basis and annual costs are manageable. For more, see our "Pension Spotlight: Minnesota," published Aug. 10, 2023.
- Institutional framework. For more information on our institutional framework assessment for Minnesota cities, see "Institutional Framework Assessment: Minnesota Local Governments," published Sept. 10, 2024.

Environmental, social, and governance

We consider the city's environmental, social, and governance factors neutral. The city takes a multi-faceted approach to mitigating cyber risk. The city commissioned a flood resiliency study to identify exposures and opportunities to mitigate flood risk, and we do not consider the city unusually exposed to flooding or other environmental threats.

Outlook

The stable outlook reflects our expectation that North St. Paul will maintain a stable profile, benefiting from a relatively predictable primary operating revenue stream and prudent management practices, including long-term financial and capital planning.

Downside scenario

While we do not expect this, if the city posts large and continued deficits and draws down its available fund balance to materially weaker levels, we could lower the rating.

Upside scenario

We could raise the rating if the city's economic metrics, particularly incomes, improve while its debt burden remains stable or declines.

Table 1

North St. Paul, Minnesota--Credit summary	
Institutional framework (IF)	1
Individual credit profile (ICP)	1.61
Economy	1.5
Financial performance	1
Reserves and liquidity	1
Management	1.30
Debt and liabilities	3.25

Table 2

North St. Paul, Minnesota--Key credit metrics	Most recent	2023	2022	2021
Economy				
Real GCP per capita % of U.S.	124	124	123	122
County PCPI % of U.S.	100	100	100	100
Market value ($000s)	1,518,986	1,460,906	1,280,876	1,134,802
Market value per capita ($)	124,834	120,061	105,387	94,214
Top 10 taxpayers % of taxable value	12.9	9.6	11.1	--
County unemployment rate (%)	3.0	2.7	2.6	4.2
Local median household EBI % of U.S.	98	98	102	--
Local per capita EBI % of U.S.	92	92	95	--
Local population	12,168	12,168	12,154	12,045
Financial performance				
Operating fund revenues ($000s)	--	8,684	8,044	7,311

Table 2

North St. Paul, Minnesota--Key credit metrics (cont.)				
Operating fund expenditures ($000s)	--	8,717	8,218	7,226
Net transfers and other adjustments ($000s)	--	750	810	760
Operating result ($000s)	--	717	636	845
Operating result % of revenues	--	8.3	7.9	11.6
Operating result three-year average %	--	9.2	8.6	8.5
Reserves and liquidity				
Available reserves % of operating revenues	--	57.2	53.1	49.3
Available reserves ($000s)	--	4,963	4,272	3,607
Debt and liabilities				
Debt service cost % of revenues	--	15.8	16.9	33.7
Net direct debt per capita ($)	2,865	2,781	3,003	2,607
Net direct debt ($000s)	34,860	33,837	36,495	31,400
Direct debt 10-year amortization (%)	66	--	--	--
Pension and OPEB cost % of revenues	--	5.0	6.0	5.0
NPLs per capita ($)	--	431	816	239
Combined NPLs ($000s)	--	5,243	9,917	2,876

Financial data may reflect analytical adjustments and are sourced from issuer audit reports or other annual disclosures. Economic data is generally sourced from S&P Global Market Intelligence, the Bureau of Labor Statistics, Claritas, and issuer audits and other disclosures. GCP--Gross county product. PCPI--Per capita personal income. EBI--Effective buying income. OPEB--Other postemployment benefits. NPLs--Net pension liabilities.

Ratings Detail (As Of April 4, 2025)		
North St. Paul taxable GO util rev bnds		
Long Term Rating	AA+/Stable	Upgraded
North St. Paul GO		
Long Term Rating	AA+/Stable	Upgraded
North St. Paul GO bnds		
Long Term Rating	AA+/Stable	Upgraded
North St. Paul GO bnds		
Long Term Rating	AA+/Stable	Upgraded

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Agenda Information Memorandum

To	Date
Honorable Mayor Monge and City Council	April 15, 2025

Agenda Placement # IV.B

Topic(s)

Subject

1st Quarter 2025 Budget Update (General Fund & Enterprise Funds)

Background/Facts

City Council 1st Quarter 2025 Budget Update.

Summary:

	Approved Budget			Year-end Projection as of March 31, 2025			Projected 2025 Variance
	Revenues	Expenditures	Change In Fund Balance	Revenues	Expenditures	Change In Fund Balance	
General Fund	$ 10,379,860	$ 10,379,860	$ -	$ 10,081,993	$ 9,939,589	$ 142,404	$ 142,404
Water Fund	$ 2,219,968	$ 1,330,012	$ 889,956	$ 2,275,111	$ 1,300,515	$ 974,596	$ 84,640
Waste Water Fund	$ 2,676,601	$ 2,147,071	$ 529,530	$ 2,788,553	$ 2,120,310	$ 668,243	$ 138,713
Electric Fund	$ 11,999,144	$ 12,239,661	$ (240,517)	$ 12,215,762	$ 12,068,295	$ 147,467	$ 387,984
Surface Water Fund	$ 1,040,872	$ 795,236	$ 245,636	$ 1,161,569	$ 785,847	$ 375,722	$ 130,086
Solid Waste Fund	$ 1,070,166	$ 1,174,539	$ (104,373)	$ 1,100,973	$ 1,166,645	$ (65,672)	$ 38,701
Fiber Optic Fund	$ 222,867	$ 113,250	$ 109,617	$ 223,197	$ 113,129	$ 110,068	$ 451

Recommended Action

Attachments

1. General Fund Budget Workbook 2025 - 3.31.25
2. Enterprise Fund Budget Workbook 2023 - 3.31.25

Respectfully submitted,
Daniel Winek, Finance Director

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected & % to Budget		Projected Variance for 2025 Positive (Negative)	
REVENUES									
Taxes	6,419,533	72,354	(6,347,179)	-99%	6,250,993	6,323,347	99%	(96,186)	-1%
Special Assessments	133	-	(133)	-100%	133	133	100%	-	0%
Licenses	71,891	15,671	(56,220)	-78%	56,220	71,891	100%	-	0%
Permits	599,091	49,457	(549,634)	-92%	239,043	288,500	48%	(310,591)	-52%
Court Fines	22,036	3,257	(18,779)	-85%	18,779	22,036	100%	-	0%
Intergovernmental	2,146,532	152,527	(1,994,005)	-93%	1,994,005	2,146,532	100%	-	0%
Charges for Services	51,634	9,431	(42,203)	-82%	40,000	49,431	96%	(2,203)	-4%
Other Revenues	182,096	118,209	(63,887)	-35%	175,000	293,209	161%	111,113	61%
Transfers	886,914	221,727	(665,187)	-75%	665,187	886,914	100%	-	0%
TOTAL REVENUES	10,379,860	642,633	(9,737,227)	-94%	9,439,360	10,081,993	97%	(297,867)	-3%
EXPENDITURES									
City Council	118,853	29,258	89,595	75%	84,179	113,437	95%	5,416	5%
Administration	815,049	126,001	689,048	85%	642,347	768,348	94%	46,701	6%
Elections	40,000	17,110	22,890	57%	22,890	40,000	100%	-	0%
Finance	373,680	75,288	298,392	80%	295,313	370,601	99%	3,079	1%
Community Development	368,408	62,617	305,791	83%	288,488	351,105	95%	17,303	5%
Police	4,567,217	878,175	3,689,042	81%	3,598,779	4,476,954	98%	90,263	2%
Fire & Code Enforcement	1,560,411	316,780	1,243,631	80%	1,236,637	1,553,417	100%	6,994	0%
Building Inspections	450,000	15,867	434,133	96%	229,358	245,225	54%	204,775	46%
Street Maintenance	1,253,672	237,623	1,016,049	81%	988,192	1,225,815	98%	27,857	2%
Urban Forestry	283,016	86,814	196,202	69%	191,524	278,338	98%	4,678	2%
Park Maintenance	509,318	88,647	420,671	83%	396,870	485,517	95%	23,801	5%
Recreation	40,236	1,342	38,894	97%	29,490	30,832	77%	9,404	23%
TOTAL EXPENDITURES	10,379,860	1,935,522	8,444,338	81%	8,004,067	9,939,589	96%	440,271	4%
CHANGE IN FUND BALANCE	-	(1,292,889)	(1,292,889)			142,404		142,404	

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
GENERAL FUND
STATEMENT OF EXPENDITURES
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected	Projected Variance for 2025 Positive (Negative)	
CITY COUNCIL - 11								
Total Personnel Services	$34,200	$7,993	$26,207	77%	$23,979	$31,972	$2,228	7%
Total Supplies	350	-	$350	100%	200	$200	$150	43%
Total Contractual Services	84,303	21,265	$63,038	75%	60,000	$81,265	$3,038	4%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL CITY COUNCIL	118,853	29,258	89,595	75%	84,179	113,437	5,416	5%
ADMINISTRATION - 12								
Total Personnel Services	333,756	64,510	$269,246	81%	265,982	$330,492	$3,264	1%
Total Supplies	1,170	199	$971	83%	800	$999	$171	15%
Total Contractual Services	288,434	61,292	$227,142	79%	183,876	$245,168	$43,266	15%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	191,689	-	$191,689	0%	191,689	$191,689	$0	0%
TOTAL ADMINISTRATION	815,049	126,001	689,048	85%	642,347	768,348	$46,701	6%
ELECTIONS - 14								
Total Personnel Services	-	-	$0	0%	-	$0	$0	0%
Total Supplies	-	-	$0	0%	-	$0	$0	0%
Total Contractual Services	40,000	17,110	$22,890	57%	22,890	$40,000	$0	0%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL ELECTIONS	40,000	17,110	22,890	57%	22,890	40,000	$0	0%
FINANCE - 16								
Total Personnel Services	306,628	62,058	$244,570	80%	244,363	$306,421	$207	0%
Total Supplies	1,750	644	$1,106	63%	950	$1,594	$156	9%
Total Contractual Services	65,302	12,586	$52,716	81%	50,000	$62,586	$2,716	4%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL FINANCE	373,680	75,288	298,392	80%	295,313	370,601	$3,079	1%
COMMUNITY DEVELOPMENT - 19								
Total Personnel Services	269,072	48,896	$220,176	82%	214,433	$263,329	$5,743	2%
Total Supplies	3,225	685	$2,540	79%	2,055	$2,740	$485	15%
Total Contractual Services	96,111	13,036	$83,075	86%	72,000	$85,036	$11,075	12%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL COMMUNITY DEVELOPMENT	368,408	62,617	305,791	83%	288,488	351,105	$17,303	5%
POLICE - 21								
Total Personnel Services	3,689,485	686,292	$3,003,193	81%	2,940,279	$3,626,571	$62,914	2%
Total Supplies	146,000	30,253	$115,747	79%	115,000	$145,253	$747	1%
Total Contractual Services	726,732	161,630	$565,102	78%	540,000	$701,630	$25,102	3%
Total Capital	5,000	-	$5,000	100%	3,500	$3,500	$1,500	30%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL POLICE	4,567,217	878,175	3,689,042	81%	3,598,779	4,476,954	$90,263	2%
FIRE & CODE ENFORCEMENT - 26								
Total Personnel Services	961,634	177,400	$784,234	82%	781,360	$958,760	$2,874	0%
Total Supplies	64,850	10,890	$53,960	83%	53,960	$64,850	$0	0%
Total Contractual Services	432,171	103,051	$329,120	76%	325,000	$428,051	$4,120	1%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	101,756	25,439	$76,317	75%	76,317	$101,756	$0	0%
TOTAL FIRE & CODE ENFORCEMENT	1,560,411	316,780	1,243,631	80%	1,236,637	1,553,417	$6,994	0%

(continued)

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
GENERAL FUND
STATEMENT OF EXPENDITURES
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected	Projected Variance for 2025 Positive (Negative)	
BUILDING INSPECTIONS -28								
Total Personnel Services	-	-	$0	0%	-	$0	$0	0%
Total Supplies	-	-	$0	0%	-	$0	$0	0%
Total Contractual Services	450,000	15,867	$434,133	96%	229,358	$245,225	$204,775	46%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL BUILDING INSPECTIONS	450,000	15,867	434,133	96%	229,358	245,225	$204,775	46%
STREET MAINTENANCE - 31								
Total Personnel Services	671,563	132,909	$538,654	80%	535,192	$668,101	$3,462	1%
Total Supplies	182,950	38,530	$144,420	79%	123,000	$161,530	$21,420	12%
Total Contractual Services	399,159	66,184	$332,975	83%	330,000	$396,184	$2,975	1%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL STREET MAINTENANCE	1,253,672	237,623	1,016,049	81%	988,192	1,225,815	$27,857	2%
URBAN FORESTRY - 36								
Total Personnel Services	137,620	28,288	$109,332	79%	109,674	$137,962	($342)	0%
Total Supplies	17,800	2,148	$15,652	88%	15,000	$17,148	$652	4%
Total Contractual Services	38,726	10,358	$28,368	73%	24,000	$34,358	$4,368	11%
Total Capital	88,870	46,020	$42,850	48%	42,850	$88,870	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL URBAN FORESTRY	283,016	86,814	196,202	69%	191,524	278,338	$4,678	2%
PARK MAINTENANCE - 40								
Total Personnel Services	303,500	53,489	$250,011	82%	241,870	$295,359	$8,141	3%
Total Supplies	78,380	7,984	$70,396	90%	60,000	$67,984	$10,396	13%
Total Contractual Services	127,438	27,174	$100,264	79%	95,000	$122,174	$5,264	4%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL PARK MAINTENANCE	509,318	88,647	420,671	83%	396,870	485,517	$23,801	5%
RECREATION - 41								
Total Personnel Services	9,398	1,221	$8,177	87%	7,490	$8,711	$687	7%
Total Supplies	3,630	-	$3,630	100%	2,000	$2,000	$1,630	45%
Total Contractual Services	27,208	121	$27,087	100%	20,000	$20,121	$7,087	26%
Total Capital	-	-	$0	0%	-	$0	$0	0%
Total Transfers	-	-	$0	0%	-	$0	$0	0%
TOTAL RECREATION	40,236	1,342	38,894	97%	29,490	30,832	$9,404	23%
TOTAL EXPENDITURES	10,379,860	1,935,522	8,444,338	81%	8,004,067	9,939,589	$440,271	4%

UNAUDITED

BUDGET YEAR: 2025
FUND: GENERAL FUND (001)
REVENUE

GENERAL LEDGER CODE	GENERAL LEDGER DESCRIPTION	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)	
001-3011	CURRENT PROPERTY TAX	5,869,387	-	(5,869,387)	-100%
001-3012	DELINQUENT PROPERTY TAX	(25,000)	-	25,000	-100%
001-3013	PENALTY & INTEREST	-	-	-	0%
001-3016	TAX INCR. EXCESS	43,254	-	(43,254)	-100%
001-3019	ELECTRIC FRANCHISE	286,388	72,354	(214,034)	-75%
001-3020	GAS FRANCHISE	138,678	-	(138,678)	-100%
001-3030	CABLE FRANCHISE	106,173	-	(106,173)	-100%
001-3032	COUNTY GRAVEL TAX	653	-	(653)	-100%
TOTAL TAXES		**6,419,533**	**72,354**	**(6,347,179)**	**-99%**
001-3110	S/A PREPAID TO COUNTY	-	-	-	0%
001-3111	S/A CURRENT	133	-	(133)	-100%
001-3112	S/A DELINQUENT	-	-	-	0%
001-3113	S/A INTEREST	-	-	-	0%
001-3114	SPECIAL ASSESSMENT PENALTIES	-	-	-	0%
001-3120	S/A PREPAID TO CITY	-	-	-	0%
TOTAL SPECIAL ASSESSMENT TAXES		**133**	**-**	**(133)**	**-100%**
001-3201	LIQUOR LICENSE	42,000	2,691	(39,309)	-94%
001-3203	CIGARETTE LICENSE	2,100	300	(1,800)	-86%
001-3206	PAWN SHOP LICENSE	-	-	-	0%
001-3207	CONTRACTOR LICENSE	11,425	7,035	(4,390)	-38%
001-3208	GARBAGE LICENSE	3,080	1,100	(1,980)	-64%
001-3290	MISC LICENSE	13,286	4,545	(8,741)	-66%
TOTAL LICENSES		**71,891**	**15,671**	**(56,220)**	**-78%**
001-3301	BUILDING PERMIT	453,191	16,238	(436,953)	-96%
001-3302	ELECTRIC INSPECTION	27,500	3,147	(24,353)	-89%
001-3303	HEATING/AIR COND PERMIT	49,500	6,110	(43,390)	-88%
001-3304	PLUMBING PERMIT	27,500	5,688	(21,812)	-79%
001-3306	ANIMAL LICENSE	900	50	(850)	-94%
001-3308	RENTAL FEE/INSPECTION	30,000	12,659	(17,341)	-58%
001-3310	RIGHT OF WAY PERMIT	4,000	4,300	300	8%
001-3390	MISC PERMITS	6,500	1,265	(5,235)	-81%
TOTAL PERMITS		**599,091**	**49,457**	**(549,634)**	**-92%**
001-3401	COURT FINES	22,036	3,257	(18,779)	
TOTAL COURT FINES		**22,036**	**3,257**	**(18,779)**	**-85%**
001-3508	FEDERAL GRANTS-FEMA	-	-	-	0%
001-3509	FEDERAL GRANTS-C19 RELIEF	-	-	-	0%
001-3522	STATE GRANTS	44,587	-	(44,587)	-100%
001-3523	STATE LGA	1,466,430	152,527	(1,313,903)	-90%
001-3527	FIRE AID	98,256	-	(98,256)	-100%
001-3534	COUNTY FIRE TRAINING REIMB.	3,080	-	(3,080)	-100%
001-3536	LIASON OFFICER	110,036	-	(110,036)	-100%
001-3537	POLICE AID	218,605	-	(218,605)	-100%
001-3538	PERA AID	-	-	-	0%
001-3541	OTHER GRANTS	199,950	-	(199,950)	-100%
001-3543	ISD 622 COMMUNITY SCHOOL	-	-	-	0%
001-3544	PD TRAINING REIMB.	5,588	-	(5,588)	-100%
TOTAL INTERGOVERNMENTAL		**2,146,532**	**152,527**	**(1,994,005)**	**-93%**
001-3605	PD COMMUNITY SERVICES	-	-	-	0%
001-3615	ADMINISTRATION CHARGES	34,384	5,561	(28,823)	-84%
001-3615-001-00	ANNUAL NORTH ST PAUL HOME/GARD	-	-	-	0%
001-3616	SEARCHES	2,760	270	(2,490)	-90%
001-3617	OVER/UNDER MISC REVENUE	-	-	-	0%
001-3623	ABATEMENTS	-	-	-	0%
001-3624	SIDEWALK SNOW REMOVAL	-	-	-	0%
001-3643	RECREATION - OUTSIDE PROGRAMS	90	-	(90)	-100%
001-3646	COMM CTR - RENTAL	14,400	3,600	(10,800)	-75%
001-3650	PAWN SHOP TRANSACTION FEES	-	-	-	0%
TOTAL CHARGES FOR SERVICES		**51,634**	**9,431**	**(42,203)**	**-82%**
001-3800	MARKET VALUE ADJUSTMENT	-	12,719	12,719	0%
001-3801	INVESTMENT INCOME	29,971	28,104	(1,867)	-6%
001-3803	DONATIONS - COURTESY BENCHES	-	-	-	0%
001-3804	SALE OF GOODS & PROPERTY	-	80	80	0%
001-3807	DONATIONS - PD	-	-	-	0%
001-3809	CHARGES FOR SERVICES	-	-	-	0%
001-3810	COUNTY/CITY RECYCLING	-	-	-	0%
001-3813	ANTENNA INCOME	72,634	73,746	1,112	2%
001-3818	INTEREST INCOME	74,031	-	(74,031)	-100%
001-3854	PENALTY	-	-	-	0%
001-3865	REFUNDS & REIMBURSEMENTS	460	1,805	1,345	292%
001-3895	NSF CHECK FEE	-	-	-	0%
001-3899	MISCELLEANEOUS REVENUE (NT)	5,000	1,755	(3,245)	-65%
001-3900	TAXABLE MISC. REVENUE	-	-	-	0%
TOTAL OTHER CHARGES		**182,096**	**118,209**	**(63,887)**	**-35%**
001-3992	TRANSFER FROM OTHER FUNDS	886,914	221,727	(665,187)	-75%
TOTAL TRANSFERS		**886,914**	**221,727**	**(665,187)**	**-75%**
TOTAL REVENUES		**10,379,860**	**642,633**	**(9,737,227)**	**-94%**

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
WATER FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected & % to Budget		Projected Variance for 2025 Positive (Negative)	
REVENUES									
Special Assessments	-	-	-	0%	-	-	0%	-	0%
Intergovernmental	6,000	-	(6,000)	-100%	6,000	6,000	100%	-	0%
Charges for Services	2,166,840	427,832	(1,739,008)	-80%	1,600,000	2,027,832	94%	(139,008)	-6%
Other Revenues	29,210	43,361	14,151	48%	180,000	223,361	765%	194,151	665%
Transfers	17,918	-	(17,918)	-100%	17,918	17,918	100%	-	0%
		-							
TOTAL REVENUES	2,219,968	471,193	(1,748,775)	-79%	1,803,918	2,275,111	102%	55,143	2%
EXPENDITURES									
Personnel Services	369,489	71,183	298,306	81%	294,459	365,642	99%	3,847	1%
Supplies	145,350	19,431	125,919	87%	116,000	135,431	93%	9,919	7%
Contractual Services	451,008	75,277	375,731	83%	360,000	435,277	97%	15,731	3%
Capital	33,143	(3,283)	36,426	110%	36,426	33,143	100%	-	0%
Transfers	184,115	46,029	138,086	75%	138,086	184,115	100%	-	0%
Debt Issuance & Interest	146,907	12,478	134,429	92%	134,429	146,907	100%	-	0%
TOTAL EXPENDITURES	1,330,012	221,115	1,108,897	83%	1,079,400	1,300,515	98%	29,497	2%
CHANGE IN FUND BALANCE	889,956	250,078	(639,878)			974,596		84,640	

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
WASTE WATER FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected & % to Budget		Projected Variance for 2025 Positive (Negative)	
REVENUES									
Special Assessments	-	-	-	0%	-	-	0%	-	0%
Intergovernmental	-	-	-	0%	-	-	0%	-	0%
Charges for Services	2,603,548	663,693	(1,939,855)	-75%	1,960,000	2,623,693	101%	20,145	1%
Other Revenues	53,599	24,406	(29,193)	-54%	121,000	145,406	271%	91,807	171%
Transfers	19,454	-	(19,454)	-100%	19,454	19,454	100%	-	0%
		-							
TOTAL REVENUES	2,676,601	688,099	(1,988,502)	-74%	2,100,454	2,788,553	104%	111,952	4%
EXPENDITURES									
Personnel Services	308,091	63,178	244,913	79%	245,528	308,706	100%	(615)	0%
Supplies	40,950	5,973	34,977	85%	33,000	38,973	95%	1,977	5%
Contractual Services	1,427,210	441,811	985,399	69%	960,000	1,401,811	98%	25,399	2%
Capital	130,833	(2,553)	133,386	102%	133,386	130,833	100%	-	0%
Transfers	122,976	30,744	92,232	75%	92,232	122,976	100%	-	0%
Debt Issuance & Interest	117,011	10,025	106,986	91%	106,986	117,011	100%	-	0%
TOTAL EXPENDITURES	2,147,071	549,178	1,597,893	74%	1,571,132	2,120,310	99%	26,761	1%
CHANGE IN FUND BALANCE	529,530	138,921	(390,609)			668,243		138,713	

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
ELECTRIC FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected & % to Budget		Projected Variance for 2025 Positive (Negative)	
REVENUES									
Special Assessments	-	-	-	0%	-	-	0%	-	0%
Intergovernmental	7,836	-	(7,836)	-100%	7,836	7,836	100%	-	0%
Charges for Services	11,787,627	2,464,929	(9,322,698)	-79%	8,900,000	11,364,929	96%	(422,698)	-4%
Other Revenues	203,681	142,997	(60,684)	-30%	700,000	842,997	414%	639,316	314%
Transfers	-	-	-	0%	-	-	0%	-	0%
		-							
TOTAL REVENUES	11,999,144	2,607,926	(9,391,218)	-78%	9,607,836	12,215,762	102%	216,618	2%
EXPENDITURES									
Personnel Services	2,115,173	400,497	1,714,676	81%	1,685,655	2,086,152	99%	29,021	1%
Supplies	596,250	91,838	504,412	85%	436,000	527,838	89%	68,412	11%
Contractual Services	8,667,459	1,193,526	7,473,933	86%	7,400,000	8,593,526	99%	73,933	1%
Capital	373,550	4,492	369,058	99%	369,058	373,550	100%	-	0%
Transfers	431,829	107,957	323,872	75%	323,872	431,829	100%	-	0%
Debt Issuance & Interest	55,400	11,073	44,327	80%	44,327	55,400	100%	-	0%
TOTAL EXPENDITURES	12,239,661	1,809,383	10,430,278	85%	10,258,912	12,068,295	99%	171,366	1%
CHANGE IN FUND BALANCE	(240,517)	798,543	1,039,060			147,467		387,984	

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
SURFACE WATER FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected & % to Budget		Projected Variance for 2025 Positive (Negative)	
REVENUES									
Special Assessments	-	-	-	0%	-	-	0%	-	0%
Intergovernmental	-	-	-	0%	-	-	0%	-	0%
Charges for Services	1,018,563	255,770	(762,793)	-75%	767,310	1,023,080	100%	4,517	0%
Other Revenues	8,973	25,153	16,180	180%	100,000	125,153	1395%	116,180	1295%
Transfers	13,336	-	(13,336)	-100%	13,336	13,336	100%	-	0%
		-							
TOTAL REVENUES	1,040,872	280,923	(759,949)	-73%	880,646	1,161,569	112%	120,697	12%
EXPENDITURES									
Personnel Services	284,413	58,363	226,050	79%	226,659	285,022	100%	(609)	0%
Supplies	45,520	510	45,010	99%	40,000	40,510	89%	5,010	11%
Contractual Services	167,668	22,680	144,988	86%	140,000	162,680	97%	4,988	3%
Capital	126,200	(10,089)	136,289	108%	136,289	126,200	100%	-	0%
Transfers	57,989	14,497	43,492	75%	43,492	57,989	100%	-	0%
Debt Issuance & Interest	113,446	9,633	103,813	92%	103,813	113,446	100%	-	0%
TOTAL EXPENDITURES	795,236	95,594	699,642	88%	690,253	785,847	99%	9,389	1%
CHANGE IN FUND BALANCE	245,636	185,329	(60,307)			375,722		130,086	

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected & % to Budget		Projected Variance for 2025 Positive (Negative)	
REVENUES									
Special Assessments	-	-	-	0%	-	-	0%	-	0%
Intergovernmental	36,063	-	(36,063)	-100%	36,063	36,063	100%	-	0%
Charges for Services	1,017,483	257,421	(760,062)	-75%	772,263	1,029,684	101%	12,201	1%
Other Revenues	15,366	7,972	(7,394)	-48%	26,000	33,972	221%	18,606	121%
Transfers	1,254	-	(1,254)	-100%	1,254	1,254	100%	-	0%
		-							
TOTAL REVENUES	1,070,166	265,393	(804,773)	-75%	835,580	1,100,973	103%	30,807	3%
EXPENDITURES									
Personnel Services	63,106	12,790	50,316	80%	50,291	63,081	100%	25	0%
Supplies	-	2,275	(2,275)	0%	-	2,275	0%	(2,275)	0%
Contractual Services	1,050,532	173,398	877,134	83%	866,990	1,040,388	99%	10,144	1%
Capital	-	-	-	0%	-	-	0%	-	0%
Transfers	60,000	15,000	45,000	75%	45,000	60,000	100%	-	0%
Debt Issuance & Interest	901	97	804	89%	804	901	100%	-	0%
TOTAL EXPENDITURES	1,174,539	203,560	970,979	83%	963,085	1,166,645	99%	7,894	1%
CHANGE IN FUND BALANCE	(104,373)	61,833	166,206			(65,672)		38,701	

UNAUDITED

NORTH ST.PAUL extraordinary.

CITY OF NORTH ST. PAUL, MINNESOTA
FIBER OPTIC FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2025

	2025 Adopted Budget	3/31/2025 Actual	Variance from 2025 Actual to Budget Positive (Negative)		Projected Outstanding	12/31/2025 Projected & % to Budget		Projected Variance for 2025 Positive (Negative)	
REVENUES									
Special Assessments	-	-	-	0%	-	-	0%	-	0%
Intergovernmental	-	-	-	0%	-	-	0%	-	0%
Charges for Services	222,867	52,341	(170,526)	-77%	170,528	222,869	100%	2	0%
Other Revenues	-	328	328	0%	-	328	0%	328	0%
Transfers	-	-	-	0%	-	-	0%	-	0%
		-							
TOTAL REVENUES	222,867	52,669	(170,198)	-76%	170,528	223,197	100%	330	0%
EXPENDITURES									
Personnel Services	-	-	-	0%	-	-	0%	-	0%
Supplies	-	-	-	0%	-	-	0%	-	0%
Contractual Services	113,250	50,539	62,711	55%	62,590	113,129	100%	121	0%
Capital	-	-	-	0%	-	-	0%	-	0%
Transfers	-	-	-	0%	-	-	0%	-	0%
Debt Issuance & Interest	-	-	-	0%	-	-	0%	-	0%
TOTAL EXPENDITURES	113,250	50,539	62,711	55%	62,590	113,129	100%	121	0%
CHANGE IN FUND BALANCE	109,617	2,130	(107,487)			110,068		451	