CITY OF NORTH ST. PAUL
CITY COUNCIL
WORKSHOP AGENDA
AUGUST 4, 2020
5:00 PM

The City of North St. Paul is moving all of its public meetings online effective August 4, 2020. The move to online meeting access via Zoom ensures compliance with the Governor's Emergency Executive Order and face covering mandate while providing our City Council members, staff and residents with safe and comfortable access to public meetings. Access information and links to meetings are available at northstpaul.org. This change to online meeting access will remain in effect until further notice. (Stat. 13D.02 subd. 4)

The **August 4th workshop meeting can be accessed at:** https://zoom.us/j/95956729904 **from a PC, Mac, tablet, iPhone or Android device, or by phone at 1-301-715-8592, meeting ID 959 5672 9904.** The City Council Zoom workshop meeting will be 'open to the public' to listen in, but will be muted from contributing at all times.

Please join the meeting early to test your audio and video settings. If you join via a device and your audio is not working, you may need to use the dial-in phone number option in order to be heard.

I. CALL TO ORDER

II. ROLL CALL

Council Member Thorsen
Council Member Petersen
Council Member Walczak
Council Member Sonnek
Mayor Furlong

III. TOPIC(S)

A. Quarterly Financials

IV. OTHER BUSINESS/UPDATES

V. ADJOURNMENT

Agenda Information Memorandum
North St. Paul City Council
August 4, 2020

FROM THE OFFICE OF THE FINANCE DEPARTMENT

Agenda placement: Council Workshop / Council Consent Agenda

Subject: Quarterly Financial Reports

To: Honorable Mayor and City Council

Background/Facts:

The attached unaudited financial reports for the quarter ending June 30, 2020 include:

- Quarterly financial information for the General, Water, Sanitary Sewer, Electric, Storm Water, Solid Waste and Fiber Funds for the quarter ending June 2020. The report includes budget and quarterly amounts for 2020.
    - This is summarized information and reflects transactions that have occurred to date through the quarter. Many of the general fund revenues are received in lump payments at various times during the year and many expenses are seasonal.
- Utility billing summary for the quarter ending June 30, 2020.
- Cash balance by fund for the quarter ending June 30, 2020.
- Investment portfolio information for the quarter ending June 30, 2020.
- 2020 Street and Utility Improvement Project costs for the quarter ending June 30, 2020.

Recommendation: Approve a motion to acknowledge the financial reports for the quarter ended June 2020.

Attachments:
Second Quarter 2020 Financial Reports

Respectfully submitted,

/s/ JZ by mm

Jason Zimmerman
Finance Director

APPROVED FOR AGENDA ENCLOSURE:

/s/ SD by mm

Scott Duddeck
City Manager

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative 6/30/2019 Actual	Comparative Variance from 2020 to 2019 Actual Positive (Negative)	
REVENUES								
Taxes	$4,457,184	$4,457,184	$2,064,997	($2,392,187)	46%	$2,044,584	$20,413	1%
Licenses	71,000	71,000	24,132	(46,868)	34%	58,046	(33,914)	-141%
Permits	517,500	517,500	187,695	(329,805)	36%	282,232	(94,537)	-50%
Court Fines	33,600	33,600	14,677	(18,923)	44%	13,806	871	6%
Intergovernmental	1,656,488	1,656,488	45,686	(1,610,802)	3%	297,113	(251,427)	-550%
Charges for Services	41,000	41,000	17,839	(23,161)	44%	115,276	(97,437)	-546%
Other Revenues	252,798	252,798	138,423	(114,375)	55%	200,131	(61,708)	-45%
Transfers	820,000	820,000	410,000	(410,000)	50%	446,466	(36,466)	-9%
TOTAL REVENUES	7,849,570	7,849,570	2,903,449	(4,946,121)	37%	3,457,654	(554,205)	-19%
EXPENDITURES								
City Council	123,973	123,973	66,204	57,769	53%	61,105	(5,099)	-8%
Administration	504,653	504,653	242,681	261,972	48%	237,639	(5,042)	-2%
Elections	26,674	26,674	15,420	11,254	58%	15,545	125	1%
Finance	298,192	298,192	114,185	184,007	38%	175,289	61,104	54%
Community Development	300,807	300,807	124,420	176,387	41%	142,397	17,977	14%
Police	3,143,152	3,143,152	1,447,187	1,695,965	46%	1,209,545	(237,642)	-16%
Fire & Code Enforcement	1,066,928	1,066,928	443,572	623,356	42%	408,934	(34,638)	-8%
Building Inspections	393,950	393,950	75,020	318,930	19%	169,119	94,099	125%
Street Maintenance	1,029,693	1,029,693	412,660	617,033	40%	314,472	(98,188)	-24%
Urban Forestry	210,673	210,673	90,149	120,524	43%	67,522	(22,627)	-25%
Park Maintenance	585,567	585,567	180,654	404,913	31%	171,522	(9,132)	-5%
Recreation	165,308	165,308	70,183	95,125	42%	57,521	(12,662)	-18%
TOTAL EXPENDITURES	7,849,570	7,849,570	3,282,335	4,567,235	42%	3,030,610	(251,725)	-8%
CHANGE IN FUND BALANCE	$0	$0	($378,886)	($378,886)		$427,044	($805,930)	
TARGET YEAR-TO-DATE %	50%							

UNAUDITED

BUDGET YEAR: 2021
FUND: GENERAL FUND (001)
REVENUE

GENERAL LEDGER CODE	GENERAL LEDGER DESCRIPTION	Actual as of 6/30/19	% of Actual 6/30/19	2019 Actual	Actual as of 6/30/20	% of Budget 6/30/20	2020 Approved Budget	2020 Amended Budget
001-3011	CURRENT PROPERTY TAX	$1,787,000	50.5%	$3,535,582	$1,805,000	45.4%	$3,979,184	$3,979,184
001-3012	DELINQUENT PROPERTY TAX	-	0.0%	21,601	-	-	-	-
001-3013	PENALTY & INTEREST	-	0.0%	3,999	-	-	-	-
001-3019	ELECTRIC FRANCHISE	111,944	49.3%	227,068	141,503	47.2%	300,000	300,000
001-3020	GAS FRANCHISE	51,360	51.3%	100,065	39,677	42.7%	93,000	93,000
001-3030	CABLE FRANCHISE	94,280	100.0%	94,280	78,198	92.0%	85,000	85,000
001-3032	COUNTY GRAVEL TAX		-	-	619	-	-	-
TOTAL TAXES		**2,044,584**	**51.3%**	**3,982,595**	**2,064,997**	**46.3%**	**4,457,184**	**4,457,184**
001-3111	S/A CURRENT	-	0.0%	3,958	-	-	-	-
001-3112	S/A DELINQUENT	-	0.0%	78	-	-	-	-
001-3113	S/A INTEREST	-	0.0%	446	-	-	-	-
TOTAL SPECIAL ASSESSMENT TAXES		**-**	**0.0%**	**4,482**	**-**	**-**	**-**	**-**
001-3201	LIQUOR LICENSE	37,400	87.3%	42,825	10,950	26.1%	42,000	42,000
001-3203	CIGARETTE LICENSE	900	37.5%	2,400	900	45.0%	2,000	2,000
001-3306	PAWN SHOP LICENSE	-	0.0%	3,500	-	-	-	-
001-3207	CONTRACTOR LICENSE	9,080	62.8%	14,450	4,535	37.8%	12,000	12,000
001-3208	GARBAGE LICENSE	2,640	60.0%	4,400	1,100	36.7%	3,000	3,000
001-3290	MISC LICENSE	8,026	30.7%	26,185	6,647	55.4%	12,000	12,000
TOTAL LICENSES		**58,046**	**61.9%**	**93,760**	**24,132**	**34.0%**	**71,000**	**71,000**
001-3301	BUILDING PERMIT	216,545	56.9%	380,872	129,639	37.0%	350,000	350,000
001-3302	ELECTRIC INSPECTION	12,394	49.6%	25,004	13,019	34.3%	38,000	38,000
001-3303	HEATING/AIR COND PERMIT	29,082	43.2%	67,283	12,681	21.1%	60,000	60,000
001-3304	PLUMBING PERMIT	9,516	33.0%	28,868	13,974	53.7%	26,000	26,000
001-3306	ANIMAL LICENSE	932	67.6%	1,378	450	15.0%	3,000	3,000
001-3308	RENTAL FEE/INSPECTION	13,405	51.4%	26,103	9,730	24.3%	40,000	40,000
001-3310	RIGHT OF WAY PERMIT	-	0.0%	1,760	2,640	-	-	-
001-3390	MISC PERMITS	358	5.7%	6,230	5,562	1112.4%	500	500
TOTAL PERMITS		**282,232**	**52.5%**	**537,498**	**187,695**	**36.3%**	**517,500**	**517,500**
001-3401	COURT FINES	13,806	41.5%	33,274	14,677	43.7%	33,600	33,600
TOTAL COURT FINES		**13,806**	**41.5%**	**33,274**	**14,677**	**43.7%**	**33,600**	**33,600**
001-3508	FEDERAL GRANTS-FEMA	24,995	35.2%	70,910	-	-	-	-
001-3522	STATE GRANTS	-	0.0%	33,847	-	-	-	-
001-3523	STATE LGA	255,689	20.4%	1,251,294	-	0.0%	1,373,988	1,373,988
001-3527	FIRE AID	-	0.0%	62,515	-	0.0%	55,000	55,000
001-3534	COUNTY FIRE TRAINING REIMB.	4,110	30.4%	13,500	-	0.0%	5,000	5,000
001-3536	LIASON OFFICER	-	0.0%	73,080	37,080	54.9%	67,500	67,500
001-3537	POLICE AID	-	0.0%	139,683	-	0.0%	130,000	130,000
001-3538	PERA AID	-	0.0%	12,251	-	-	-	-
001-3541	OTHER GRANTS	-	0.0%	7,073	-	0.0%	15,000	15,000
001-3543	ISD 622 COMMUNITY SCHOOL	12,319	191.3%	6,440	8,606	86.1%	10,000	10,000
TOTAL INTERGOVERNMENTAL		**297,113**	**17.8%**	**1,670,593**	**45,686**	**2.8%**	**1,656,488**	**1,656,488**
001-3615	ADMINISTRATION CHARGES	9,411	47.7%	19,738	5,491	45.8%	12,000	12,000
001-3616	SEARCHES	2,400	43.5%	5,520	2,130	53.3%	4,000	4,000
001-3623	ABATEMENTS	240	-	-	10,218	-	-	-
001-3624	SIDEWALK SNOW REMOVAL	-	0.0%	18,380	-	0.0%	10,000	10,000
001-3643	RECREATION - OUTSIDE PROGRAMS	15,725	80.6%	19,510	-	0.0%	15,000	15,000
001-3646	COMM CTR - RENTAL	87,500	58.3%	150,000	-	-	-	-
TOTAL CHARGES FOR SERVICES		**115,276**	**54.1%**	**213,148**	**17,839**	**43.5%**	**41,000**	**41,000**
001-3800	MARKET VALUE ADJUSTMENT	15,644	76.5%	20,438	4,291	-	-	-
001-3801	INVESTMENT INCOME	9,955	25.1%	39,625	6,071	76.1%	7,981	7,981
001-3803-001-00	DONATION - FIRE DEPARTMENT	150	100.0%	150	-	-	-	-
001-3804	SALE OF GOODS & PROPERTY	295	100.0%	295	862	-	-	-
001-3807	DONATIONS - PD	-	0.0%	50	-	-	-	-
001-3809	CHARGES FOR SERVICES	-	0.0%	2,090	-	-	-	-
001-3813	ANTENNA INCOME	164,560	61.2%	268,822	124,912	52.6%	237,317	237,317
001-3818	INTEREST INCOME	-	0.0%	1,119	-	-	-	-
001-3865	REFUNDS & REIMBURSEMENTS	8,274	25.3%	32,746	1,748	35.0%	5,000	5,000
001-3899	MISCELLEANEOUS REVENUE (NT)	1,253	25.1%	4,998	539	21.6%	2,500	2,500
TOTAL OTHER CHARGES		**200,131**	**54.0%**	**370,333**	**138,423**	**54.8%**	**252,798**	**252,798**
001-3992	TRANSFER FROM OTHER FUNDS	446,466	50.0%	892,932	410,000	50.0%	820,000	820,000
TOTAL TRANSFERS		**446,466**	**50.0%**	**892,932**	**410,000**	**50.0%**	**820,000**	**820,000**
TOTAL REVENUES		$3,457,654	**44.3%**	$7,798,615	$2,903,449	**37.0%**	$7,849,570	$7,849,570

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
GENERAL FUND
STATEMENT OF EXPENDITURES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative: 6/30/2019 Actual	Comparative: Variance from 2020 to 2019 Actual Positive (Negative)	
CITY COUNCIL - 11								
Total Personnel Services	$33,542	$33,542	$15,868	$17,674	47%	$16,070	$202	1%
Total Supplies	150	150	-	150	0%	145	145	0%
Total Contractual Services	90,281	90,281	50,336	39,945	56%	44,890	(5,446)	-11%
TOTAL CITY COUNCIL	123,973	123,973	66,204	57,769	53%	61,105	(5,099)	-8%
ADMINISTRATION - 12								
Total Personnel Services	262,663	262,663	115,507	147,156	44%	159,947	44,440	38%
Total Supplies	1,000	1,000	531	469	53%	239	(292)	-55%
Total Contractual Services	240,990	240,990	126,266	114,724	52%	77,453	(48,813)	-39%
Total Capital	-	-	377	(377)	0%	-	(377)	-100%
TOTAL ADMINISTRATION	504,653	504,653	242,681	261,972	48%	237,639	(5,042)	-2%
ELECTIONS - 14								
Total Personnel Services	-	-	-	-	0%	125	125	0%
Total Contractual Services	26,674	26,674	15,420	11,254	58%	15,420	-	0%
TOTAL ELECTIONS	26,674	26,674	15,420	11,254	58%	15,545	125	1%
FINANCE - 16								
Total Personnel Services	247,884	247,884	90,675	157,209	37%	161,912	71,237	79%
Total Supplies	2,082	2,082	516	1,566	25%	345	(171)	-33%
Total Contractual Services	48,226	48,226	22,994	25,232	48%	13,032	(9,962)	-43%
TOTAL FINANCE	298,192	298,192	114,185	184,007	38%	175,289	61,104	54%
COMMUNITY DEVELOPMENT - 19								
Total Personnel Services	180,842	180,842	78,081	102,761	43%	67,017	(11,064)	-14%
Total Supplies	3,400	3,400	1,434	1,966	42%	1,102	(332)	-23%
Total Contractual Services	116,565	116,565	44,905	71,660	39%	74,278	29,373	65%
TOTAL COMMUNITY DEVELOPMENT	300,807	300,807	124,420	176,387	41%	142,397	17,977	14%
POLICE - 21								
Total Personnel Services	2,502,024	2,502,024	1,120,304	1,381,720	45%	1,017,977	(102,327)	-9%
Total Supplies	86,383	86,383	51,305	35,078	59%	30,962	(20,343)	-40%
Total Contractual Services	550,545	550,545	275,338	275,207	50%	160,350	(114,988)	-42%
Total Capital	4,200	4,200	240	3,960	6%	256	16	7%
TOTAL POLICE	3,143,152	3,143,152	1,447,187	1,695,965	46%	1,209,545	(237,642)	-16%
FIRE & CODE ENFORCEMENT - 26								
Total Personnel Services	641,110	641,110	259,517	381,593	40%	251,228	(8,289)	-3%
Total Supplies	56,320	56,320	21,228	35,092	38%	74,171	52,943	249%
Total Contractual Services	278,498	278,498	117,327	161,171	42%	77,654	(39,673)	-34%
Total Capital	-	-	-	-	0%	5,881	5,881	0%
Total Transfers	91,000	91,000	45,500	45,500	50%	-	(45,500)	-100%
TOTAL FIRE & CODE ENFORCEMENT	1,066,928	1,066,928	443,572	623,356	42%	408,934	(34,638)	-8%
BUILDING INSPECTIONS -28								
Total Supplies	-	-	137	(137)	0%	362	225	164%
Total Contractual Services	393,950	393,950	74,883	319,067	19%	168,757	93,874	125%
TOTAL BUILDING INSPECTIONS	393,950	393,950	75,020	318,930	19%	169,119	94,099	125%

(continued)

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
GENERAL FUND
STATEMENT OF EXPENDITURES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative: 6/30/2019 Actual	Comparative: Variance from 2020 to 2019 Actual Positive (Negative)	
STREET MAINTENANCE - 31								
Total Personnel Services	446,753	469,754	183,683	286,071	39%	167,519	(16,164)	-9%
Total Supplies	145,195	187,944	75,845	112,099	40%	53,334	(22,511)	-30%
Total Contractual Services	387,745	321,995	128,132	193,863	40%	92,694	(35,438)	-28%
Total Capital	-	-	-	-	0%	925	925	0%
Total Transfers	50,000	50,000	25,000	25,000	50%	-	(25,000)	-100%
TOTAL STREET MAINTENANCE	1,029,693	1,029,693	412,660	617,033	40%	314,472	(98,188)	-24%
URBAN FORESTRY - 36								
Total Personnel Services	98,863	102,806	42,867	59,939	42%	52,437	9,570	22%
Total Supplies	10,250	14,007	7,402	6,605	53%	3,173	(4,229)	-57%
Total Contractual Services	56,560	54,110	21,393	32,717	40%	11,912	(9,481)	-44%
Total Capital	45,000	39,750	18,487	21,263	47%	-	(18,487)	-100%
TOTAL URBAN FORESTRY	210,673	210,673	90,149	120,524	43%	67,522	(22,627)	-25%
PARK MAINTENANCE - 40								
Total Personnel Services	225,857	238,343	84,412	153,931	35%	58,010	(26,402)	-31%
Total Supplies	59,650	67,141	29,295	37,846	44%	31,847	2,552	9%
Total Contractual Services	258,560	238,583	39,996	198,587	17%	34,093	(5,903)	-15%
Total Capital	25,000	25,000	18,701	6,299	75%	47,572	28,871	154%
Total Transfers	16,500	16,500	8,250	8,250	50%	-	(8,250)	-100%
TOTAL PARK MAINTENANCE	585,567	585,567	180,654	404,913	31%	171,522	(9,132)	-5%
RECREATION - 41								
Total Personnel Services	127,922	127,922	61,232	66,690	48%	53,213	(8,019)	-13%
Total Supplies	8,200	9,200	1,482	7,718	16%	978	(504)	-34%
Total Contractual Services	29,186	28,186	7,469	20,717	26%	3,330	(4,139)	-55%
TOTAL RECREATION	165,308	165,308	70,183	95,125	42%	57,521	(12,662)	-18%
TOTAL EXPENDITURES	$7,849,570	$7,849,570	$3,282,335	$4,567,235	42%	$3,030,610	($251,725)	-8%
TARGET YEAR-TO-DATE %	50%							

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
ENTERPRISE - WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative 6/30/2019 Actual	Comparative Variance from 2020 to 2019 Actual Positive (Negative)	
REVENUES								
Intergovernemental	$0	$0	$7,773	$7,773	0%	$0	$7,773	100%
Charges for Services	1,745,850	1,745,850	942,420	(803,430)	54%	876,075	66,345	7%
Other Revenues	30,000	30,000	46,731	16,731	156%	92,873	(46,142)	-99%
TOTAL REVENUES	1,775,850	1,775,850	996,924	(778,926)	56%	968,948	27,976	3%
EXPENSES								
Personnel Services	253,194	259,109	100,474	158,635	39%	102,318	1,844	2%
Supplies	88,000	107,135	49,325	57,810	46%	21,060	(28,265)	-57%
Contractual Services	503,521	478,471	230,582	247,889	48%	184,115	(46,467)	-20%
Capital	195,000	195,000	-	195,000	0%	4,505	4,505	100%
Transfers	205,000	205,000	102,500	102,500	50%	102,500	-	0%
Debt Issuance & Interest	112,585	112,585	23,329	89,256	21%	(6,734)	(30,063)	-129%
TOTAL EXPENSES	1,357,300	1,357,300	506,210	851,090	37%	407,764	(98,446)	-19%
CHANGE IN NET POSITION	$418,550	$418,550	$490,714	$72,164		$561,184	($70,470)	
TARGET YEAR-TO-DATE %	50%							

UNAUDITED

NORTH ST.PAUL
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CITY OF NORTH ST. PAUL, MINNESOTA
ENTERPRISE - WASTE WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative 6/30/2019 Actual	Comparative Variance from 2020 to 2019 Actual Positive (Negative)	
REVENUES								
Charges for Services	$2,130,000	$2,130,000	$1,220,455	($909,545)	57%	$1,144,033	$76,422	6%
Other Revenues	50,000	50,000	34,440	(15,560)	69%	81,326	(46,886)	-136%
TOTAL REVENUES	2,180,000	2,180,000	1,254,895	(925,105)	58%	1,225,359	29,536	2%
EXPENSES								
Personnel Services	208,202	212,145	91,431	120,714	43%	87,218	(4,213)	-5%
Supplies	40,500	45,257	5,730	39,527	13%	3,741	(1,989)	-35%
Contractual Services	1,346,264	1,337,564	750,266	587,298	56%	656,156	(94,110)	-13%
Capital	161,382	161,382	-	161,382	0%	-	-	100%
Transfers	145,000	145,000	72,500	72,500	50%	72,500	-	0%
Debt Issuance & Interest	136,010	136,010	19,708	116,302	14%	(1,994)	(21,702)	-110%
TOTAL EXPENSES	2,037,358	2,037,358	939,635	1,097,723	46%	817,621	(122,014)	-13%
CHANGE IN NET POSITION	$142,642	$142,642	$315,260	$172,618		$407,738	($92,478)	

TARGET YEAR-TO-DATE % 50%

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
ENTERPRISE - ELECTRIC FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative 6/30/2019 Actual	Comparative Variance from 2020 to 2019 Actual Positive (Negative)	
REVENUES								
Intergovernmental	$16,000	$16,000	$0	($16,000)	0%	$9,511	($9,511)	0%
Charges for Services	9,573,678	9,573,678	4,335,242	(5,238,436)	45%	4,411,336	(76,094)	-2%
Other Revenues	248,200	248,200	173,989	(74,211)	70%	255,534	(81,545)	-47%
TOTAL REVENUES	9,837,878	9,837,878	4,509,231	(5,328,647)	46%	4,676,381	(167,150)	-4%
EXPENSES								
Personnel Services	1,729,740	1,742,882	739,681	1,003,201	42%	587,500	(152,181)	-21%
Supplies	307,150	316,008	73,717	242,291	23%	98,059	24,342	33%
Contractual Services	6,613,331	6,591,331	2,905,645	3,685,686	44%	2,457,377	(448,268)	-15%
Capital	125,307	125,307	4,500	120,807	4%	77,233	72,733	100%
Bad Debt Expense	50,000	50,000	24,171	25,829	48%	13,822	(10,349)	-43%
Transfers	300,000	300,000	150,000	150,000	50%	186,466	36,466	24%
Debt Issuance & Interest	47,750	47,750	5,821	41,929	12%	4,829	(992)	-17%
TOTAL EXPENSES	9,173,278	9,173,278	3,903,535	5,269,743	43%	3,425,286	(478,249)	-12%
CHANGE IN NET POSITION	$664,600	$664,600	$605,696	($58,904)		$1,251,095	($645,399)	

TARGET YEAR-TO-DATE % 50%

UNAUDITED

NORTH ST.PAUL
extraordinary.

CITY OF NORTH ST. PAUL, MINNESOTA
ENTERPRISE - SURFACE WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative 6/30/2019 Actual	Comparative Variance from 2020 to 2019 Actual Positive (Negative)	
REVENUES								
Charges for Services	$798,250	$798,250	$460,679	($337,571)	58%	$433,986	$26,693	6%
Other Revenues	15,000	15,000	28,053	13,053	187%	58,346	(30,293)	-108%
Transfers	-	-	-	-	0%	-	-	0%
TOTAL REVENUES	813,250	813,250	488,732	(324,518)	60%	492,332	(3,600)	-1%
EXPENSES								
Personnel Services	201,439	204,725	83,021	121,704	41%	73,635	(9,386)	-11%
Supplies	20,300	27,264	2,403	24,861	9%	2,646	243	10%
Contractual Services	247,439	237,189	49,133	188,056	21%	29,450	(19,683)	-40%
Capital	127,751	127,751	-	127,751	0%	-	-	100%
Transfers	80,000	80,000	216,780	(136,780)	271%	40,000	(176,780)	-82%
Debt Issuance & Interest	54,148	54,148	19,144	35,004	35%	(8,416)	(27,560)	-144%
TOTAL EXPENSES	731,077	731,077	370,481	360,596	51%	137,315	(233,166)	-63%
CHANGE IN NET POSITION	$82,173	$82,173	$118,251	$36,078		$355,017	($236,766)	
TARGET YEAR-TO-DATE %	50%							

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
ENTERPRISE - SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative 6/30/2020 Actual	Comparative Variance from 2020 to 2019 Actual Positive (Negative)	
REVENUES								
Intergovernemental	$28,638	$28,638	($100,000)	($128,638)	-349%	$0	($100,000)	100%
Charges for Services	944,892	944,892	482,022	(462,870)	51%	543,069	(61,047)	-13%
Other Revenues	25,000	25,000	15,112	(9,888)	60%	47,930	(32,818)	-217%
TOTAL REVENUES	998,530	998,530	397,134	(601,396)	40%	590,999	(193,865)	-49%
EXPENSES								
Personnel Services	40,896	40,896	18,231	22,665	45%	41,855	23,624	130%
Supplies	-	-	-	-	0%	111	111	0%
Contractual Services	860,449	860,449	361,284	499,165	42%	480,965	119,681	33%
Capital	-	-	-	-	0%	7,602	7,602	100%
Transfers	60,000	60,000	30,000	30,000	50%	30,000	-	0%
Debt Issuance & Interest	5,775	5,775	548	5,227	9%	632	84	15%
TOTAL EXPENSES	967,120	967,120	410,063	557,057	42%	561,165	151,102	37%
CHANGE IN NET POSITION	$31,410	$31,410	($12,929)	($44,339)		$29,834	($42,763)	
TARGET YEAR-TO-DATE %	50%							

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
ENTERPRISE - FIBER OPTIC FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	2020 Adopted Budget	2020 Amended Budget	6/30/2020 Actual	Variance from 2020 Actual to Budget Positive (Negative)		Comparative 6/30/2019 Actual	Comparative Variance from 2020 to 2019 Actual Positive (Negative)	
REVENUES								
Charges for Services	$198,100	$198,100	$93,033	($105,067)	47%	$60,831	$32,202	35%
Other Revenues	9,359	9,359	-	(9,359)	0%	(14,936)	14,936	0%
TOTAL REVENUES	207,459	207,459	93,033	(114,426)	45%	45,895	47,138	51%
EXPENSES								
Personnel Services	-	-	-	-	0%	1,213	1,213	0%
Contractual Services	95,739	95,739	63,817	31,922	67%	68,063	4,246	7%
Capital	44,440	44,440	-	44,440	0%	-	-	100%
TOTAL EXPENSES	140,179	140,179	63,817	76,362	46%	69,276	5,459	9%
CHANGE IN NET POSITION	$67,280	$67,280	$29,216	($38,064)		($23,381)	$52,597	
TARGET YEAR-TO-DATE %	50%							

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
UTILITY BILLING SUMMARY
THROUGH JUNE 30, 2020

	YTD AS OF JUNE 30, 2019			YTD AS OF JUNE 30, 2020		
	# OF ACCOUNTS	CONSUMPTION	$ BILLED	# OF ACCOUNTS	CONSUMPTION	$ BILLED
ELECTRIC						
RESIDENTIAL ACCOUNTS	5,521	18,518,811	$2,663,126	5,530	19,386,767	$2,774,809
RESIDENTIAL CLEAN ENERGY ACCOUNTS	264	768,468	3,983	286	1,060,420	4,447
COMMERCIAL ACCOUNTS	550	13,366,252	1,589,873	547	12,560,850	1,449,259
COMMERCIAL CLEAN ENERGY ACCOUNTS	4	388,520	317	4	388,390	311
TOTAL ELECTRIC	6,339	33,042,051	$4,257,299	6,367	33,396,427	$4,228,826
WATER						
RESIDENTIAL ACCOUNTS	4,392	105,215,543	$672,665	4,424	116,153,509	$739,547
COMMERCIAL ACCOUNTS	266	41,902,872	202,741	266	41,616,587	210,926
TOTAL WATER	4,658	147,118,415	$875,406	4,690	157,770,096	$950,473
SEWER						
RESIDENTIAL ACCOUNTS	3,561	100,471,256	$1,036,924	3,590	98,490,903	$1,101,233
COMMERCIAL ACCOUNTS	228	37,827,006	197,423	230	38,361,237	212,963
TOTAL SEWER	3,789	138,298,262	$1,234,348	3,820	136,852,140	$1,314,196
SURFACE WATER						
RESIDENTIAL	3,562		$222,596	3,594		$232,282
RAIN GARDEN	11		(241)	11		(250)
FLAT	198		206,711	197		225,248
TOTAL SURFACE WATER	3,771		$429,066	3,802		$457,279
SOLID WASTE						
35 GALLON GARBAGE SERVICE	394		$31,616	420		$19,404
65 GALLON GARBAGE SERVICE	1,519		136,420	1,546		102,084
95 GALLON GARBAGE SERVICE	1,556		166,082	1,522		83,872
160 GALLON GARBAGE SERVICE	33		4,997	31		3,058
COMMERCIAL GARBAGE W/ RESID SERVICE	-		-	3		579
SEPPALA GARBAGE COMMERCIAL	8		2,328	8		1,979
TOTAL GARBAGE	3,510		$341,443	3,530		$210,975
RECYCLING	3,544		$77,906	3,551		$160,623
YARD WASTE	1,213		52,071	1,365		54,759
BULK	3,515		73,272	433		12,574
TOTAL SOLID WASTE			$544,691			$438,930
FIBER						
FIBER MAINTENANCE & CONTRACTS	10		$61,035	9		$48,897

* - Customer Counts are as of quarter end

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
CASH AND INVESTMENTS BY FUND
AS OF JUNE 30, 2020

Fund	Fund #		March 31, 2020	June 30, 2020	Variance
GENERAL FUND	001		$1,469,297	$2,342,809	$873,512
SPECIAL REVENUE					
Community Center	002		20,977	17,517	(3,460)
Community Event	015		48,469	52,859	4,390
Fire Relief	023		27,551	50,459	22,908
Police Forfeiture	026		111,126	111,669	543
Park Dedication	034		76,242	121,888	45,646
HRA	101		430,503	193,200	(237,303)
EDA	102		188,495	180,662	(7,833)
TIF 4-4 Charles Street	046		186,112	186,402	290
TIF 4-5 Reflex Medical	039		(14,282)	(15,000)	(718)
TIF 4-6 Helen Street	032		230,594	193,172	(37,422)
TIF 4-8 7th & Margaret St	208	A	(109,447)	5,669,363	5,778,810
TIF 4-9 Margaret St	209	B	-	(2,040)	(2,040)
TIF 4-10 Anchor North Redevelopment	210	C	(57,323)	(862,438)	(805,115)
TIF 4-11 Anchor North Soils	211	D	(825,593)	(386,652)	438,941
Coronavirus Relief Fund	299		-	(9,331)	(9,331)
TOTAL SPECIAL REVENUE			313,424	5,501,730	5,188,306
DEBT SERVICE					
GO Tax Abatement 2004A	076		47,727	46,478	(1,249)
GO Building Refunding Bonds of 2012A	183		466,530	468,559	2,029
GO Bonds of 2014A	184		185,666	193,131	7,465
GO TIF Refunding Bonds Penn Place of 2015A	045		84,749	84,489	(260)
GO TIF Refunding Bonds Charles Street of 2015A	078		(24,905)	(24,905)	(0)
GO Bonds of 2016A	071		145,713	146,503	790
GO Abatement Bonds of 2016A	075		128,111	128,805	694
GO CIP Refunding Bonds of 2016B	084		352,770	354,682	1,912
GO Bonds of 2017A	074		139,204	141,648	2,444
GO Bonds of 2018A	309		264,615	266,050	1,435
GO TIF Bonds Uptown Commons of 2020A	308		-	272,185	272,185
TOTAL DEBT SERVICE			1,790,180	2,077,623	287,443
CAPITAL PROJECT					
Asset Preservation	010		1,893,246	1,559,574	(333,672)
Street Maintenance	011		2,409,007	2,241,749	(167,258)
Street Improvement Revolving	022		1,000,431	1,082,395	81,964
Permanent Improvement Revolving	061		502,689	385,368	(117,321)
Park Fund	063		241,091	242,419	1,328
Housing Improvement	064		(528,777)	(225,170)	303,607
MSA Advance	450		(356,231)	2,545,364	2,901,595
TOTAL CAPITAL PROJECT			5,161,456	7,831,699	2,670,243
ENTERPRISE					
Water	048		3,528,178	4,438,596	910,418
Waste Water	049		2,413,303	2,987,846	574,543
Electric	050		5,604,444	5,736,530	132,086
Surface Water	052		2,674,943	3,561,889	886,946
Solid Waste	053		766,659	783,857	17,198
Fiber Optic	054		(2,356,030)	(2,330,629)	25,401
TOTAL ENTERPRISE			12,631,497	15,178,089	2,546,592
INTERNAL SERVICE					
Information Technology	095		41,188	79,759	38,571
Insurance	096		52,292	16,778	(35,514)
Equipment	097		3,050,511	3,223,952	173,441
City Mechanic	098		(197,069)	(165,623)	31,446
Building Maintenance	099		(168,175)	(107,757)	60,418
TOTAL INTERNAL SERVICE			2,778,747	3,047,108	268,361
Total Pooled Cash			$24,144,601	$35,979,059	11,834,458

Interfund Loans listed below as of December 31, 2019 updated annually at year-end:

A Resolution 2020-044 Interfund Loan from the General fund for a maximum of $500,000 of which $86,973 has been drawn.
B Resolution 2019-020 Interfund Loan from the General fund for a maximum of $100,000 of which $25,989 has been drawn.
C Resolution 2019-090 Interfund Loan from the Electric fund for a maximum of $11,642,871 of which $268,000 has been drawn.
D Resolution 2019-092 Interfund Loan from the Electric fund for a maximum of $2,328,265 of which $1,245,726 has been drawn.

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
INTEREST INCOME BY BROKER
THROUGH JUNE 30, 2020

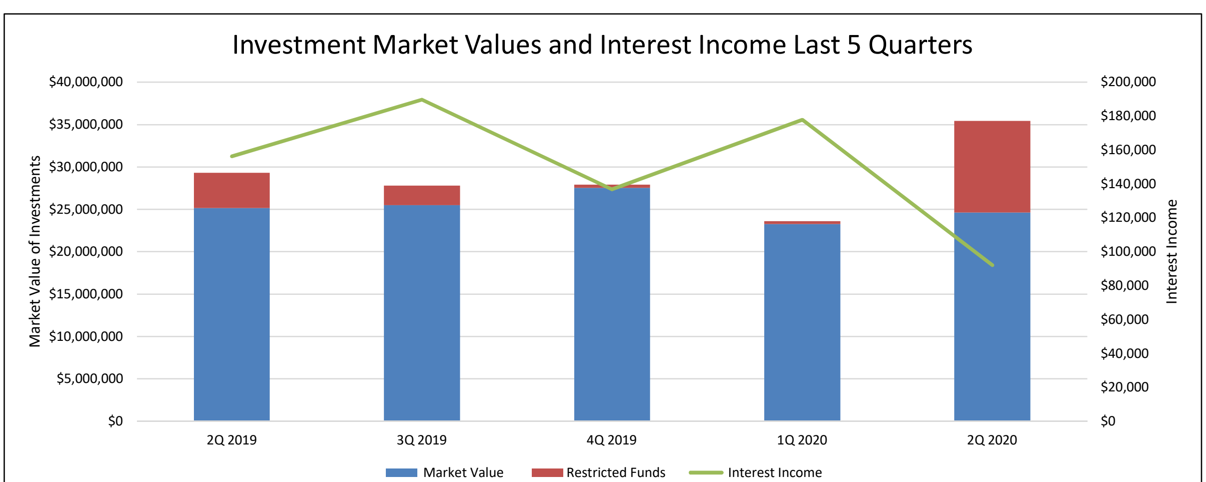
	MARKET VALUE FOR THE QUARTER ENDED			INTEREST INCOME FOR THE QUARTER ENDED			AVG YIELD
	MARCH 31, 2020	JUNE 30, 2020	VARIANCE	MARCH 31, 2020	JUNE 30, 2020	VARIANCE	ON MARKET
4M FUND							
4M	$2,647,398	$869,263	($1,778,135)	$2,513	$1,010	($1,503)	0.03%
4M Plus	12,664	4,178,080	4,165,416	43	1,489	1,446	0.10%
4M 2020A Bond Proceeds	-	6,326,564	6,326,564	-	52	52	0.03%
4M 2020B Bond Proceeds	-	1,064,322	1,064,322	-	15	15	0.03%
TOTAL 4M FUND	2,660,062	12,438,229	9,778,167	2,556	2,566	10	
PREMIER							
Savings	4,506,550	5,918,000	1,411,450	21,740	18,096	(3,644)	1.15%
2017A Unspent Bond Proceeds	176,770	176,770	-	853	541	(312)	1.15%
2018A Unspent Bond Proceeds	166,808	153,601	(13,207)	805	470	(335)	1.15%
TOTAL PREMIER	4,850,128	6,248,371	1,398,243	23,397	19,106	(4,291)	
RBC CAPITAL							
Municipal Bonds	1,318,961	814,499	(504,462)	27,624	6,668	(20,957)	3.14%
Government Securities	1,000,965	-	(1,000,965)	16,721	9,063	(7,659)	0.00%
TOTAL RBC CAPITAL	2,319,926	814,499	(1,505,427)	44,345	15,730	(28,615)	
US BANK							
Money Market	2,407,905	3,078,732	670,827	9,861	2,764	(7,097)	0.09%
Money Market MSA Funds	-	3,106,768	3,106,768	-	-	-	0.09%
Certificates of Deposit	10,350,717	8,707,567	(1,643,150)	92,823	45,222	(47,601)	2.14%
Municipal Bonds	1,033,714	805,469	(228,245)	4,759	6,647	1,888	2.33%
Government Securities	-	249,865	249,865	-	-	-	0.40%
TOTAL US BANK	13,792,336	15,948,401	2,156,065	107,443	54,633	(52,810)	
TOTAL	$23,622,452	$35,449,500	$11,827,048	$177,741	$92,035	($85,706)	

The City's investment portfolio inventory is prepared quarterly for presentation to the City Council. The Summary above shows investment by vendor (broker) as of March 31 and June 30, 2020 reflecting a market value of $23.6 million and $35.4 million, respectively. The increase in investment accounts is a result of bond proceeds, Municipal State Aid (MSA) receipts, and the first-half property tax advance.

The deposits at Premier Bank are fully collateralized as required by state statue. In the unlikely event of bank failure, the City would receive the securities pledged to us via our collateral agreement. We monitor the City's deposits against the value of the pledged collateral to ensure there is no exposure to the City.

The Minnesota Municipal Money Market Fund (the 4M Fund) is regulated by Minnesota statutes and the Board of Directors of the League of Minnesota Cities and is a customized cash management program for Minnesota public funds. The 4M Fund is an external investment pool not registered with the Securities and Exchange Commission (SEC): however, it follows the same regulatory rules of the SEC.

Excluding restricted cash (unspent debt proceeds and committed MSA advances) the overall portfolio yield is currently yielding 1.25%. In comparison, City's portfolio yielded 1.96% as of June 30, 2019 and resulted in a 71 basis point decrease to its current mark. This decrease was caused by the market's reaction to the pandemic and potentially prolonged suppression of rates as identified by the federal reserve.



UNAUDITED

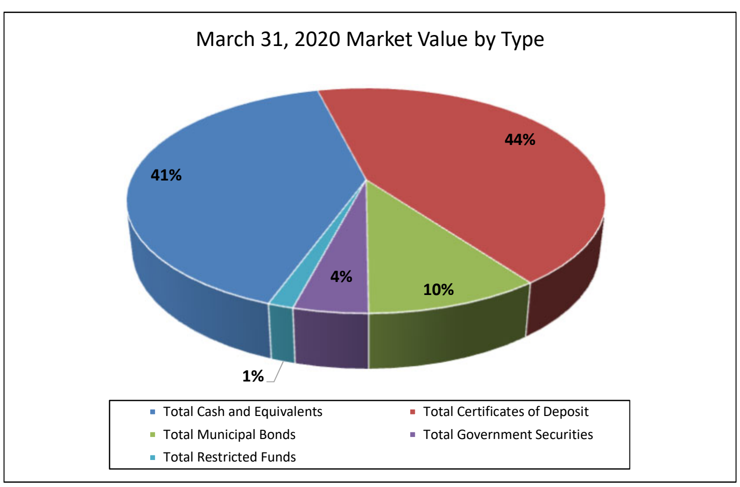
CITY OF NORTH ST. PAUL, MINNESOTA
INVESTMENT SUMMARY BY TYPE
AS OF JUNE 30, 2020

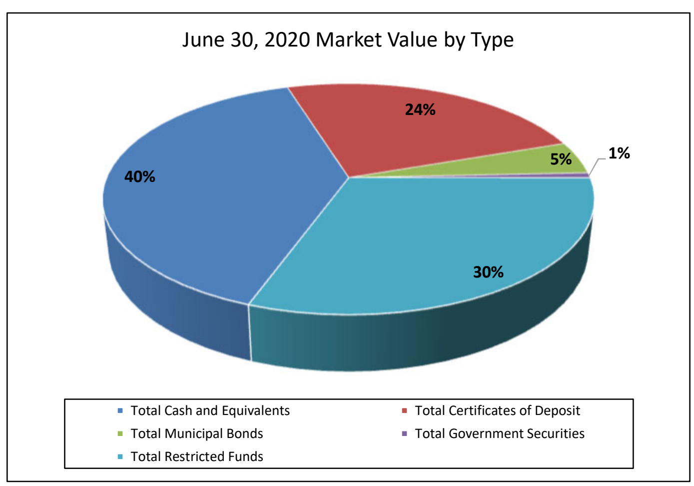
	INVESTMENT AMOUNT			MARKET VALUE		
	MARCH 31, 2020	JUNE 30, 2020	VARIANCE	MARCH 31, 2020	JUNE 30, 2020	VARIANCE
CASH AND EQUIVALENTS						
4M	$2,647,398	$869,263	($1,778,135)	$2,647,398	$869,263	($1,778,135)
4M Plus	12,664	4,178,080	4,165,416	12,664	4,178,080	4,165,416
4M 2020A Unspent Bond Proceeds	-	6,326,564	6,326,564	-	6,326,564	6,326,564
4M 2020B Unspent Bond Proceeds	-	1,064,322	1,064,322	-	1,064,322	1,064,322
Premier Savings	4,506,550	5,918,000	1,411,450	4,506,550	5,918,000	1,411,450
Premier 2017A Unspent Bond Proceeds	176,770	176,770	-	176,770	176,770	-
Premier 2018A Unspent Bond Proceeds	166,808	153,601	(13,207)	166,808	153,601	(13,207)
US Bank Money Market	2,407,905	3,078,732	670,827	2,407,905	3,078,732	670,827
US Bank Money Market MSA Fund	-	3,106,768	3,106,768	-	3,106,768	3,106,768
TOTAL CASH AND EQUIVALENTS	9,918,095	24,872,100	14,954,005	9,918,095	24,872,100	14,954,005
CERTIFICATES OF DEPOSIT						
US Bank	10,260,143	8,545,143	(1,715,000)	10,350,717	8,707,567	(1,643,150)
TOTAL CERTIFICATES OF DEPOSIT	10,260,143	8,545,143	(1,715,000)	10,350,717	8,707,567	(1,643,150)
MUNICIPAL BONDS						
RBC Capital	1,306,699	806,699	(500,000)	1,318,961	814,499	(504,462)
US Bank	1,059,009	830,087	(228,922)	1,033,714	805,469	(228,245)
TOTAL MUNICIPAL BONDS	2,365,708	1,636,786	(728,922)	2,352,675	1,619,968	(732,707)
GOVERNMENT SECURITIES						
RBC Capital	1,007,596	-	(1,007,596)	1,000,965	-	(1,000,965)
US Bank	-	250,000	250,000	-	249,865	249,865
TOTAL GOVERNMENT SECURITIES	1,007,596	250,000	(757,596)	1,000,965	249,865	(751,100)
TOTAL INVESTMENTS	$23,551,542	$35,304,029	$11,752,487	$23,622,452	$35,449,500	$11,827,048

All investments are made in compliance with MN State Statutes 118A and City policy, which outlines funds are to be invested based on the following three objectives listed in order of priority: safety of principal, maintenance of adequate liquidity, and maximization of return. In general, the City is allowed to invest in United States securities, highly rated state and local government securities, commercial paper, and FDIC insured deposits. High-risk mortgage-backed securities are explicitly excluded from this statue.

Purchased securities and investments are required to be held at fair (market) value, per GASB Statement No. 31. Fair value is described as an exit price taking place in the governments principal market with participants acting in their best economic interest. Changes in fair value can be significant and are due to several factors including market trends, interest rate movement and modification in the entity underlying the asset. For investments fair value is referred to as market value. When investments are held to maturity, book and market value will be the same amount on the date of maturity. The change in fair value is recorded monthly and is an adjustment to revenue (non cash entry).

The charts below demonstrate the changing composition of the City's investment portfolio. The largest change was restricted investments, which are made up of unspent bond proceeds and Municipal State Aid advances identified for the 2020 Street & Utility Improvement Project. Government securities (5%) and Certificates of Deposit (20%) decreased due to issuers exercising early call provisions.





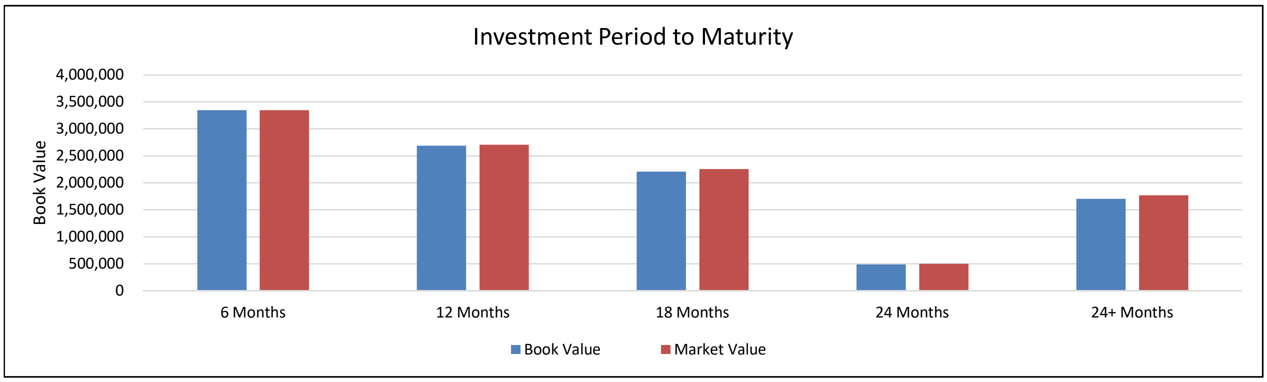
CITY OF NORTH ST. PAUL, MINNESOTA
INVESTMENT INDICATORS
JUNE 30, 2020

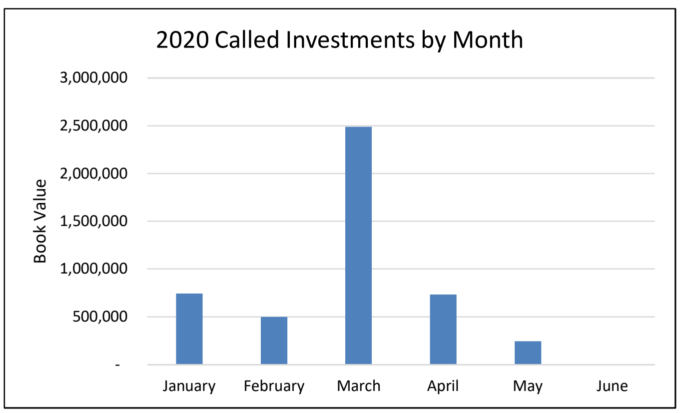
Portfolio Analysis

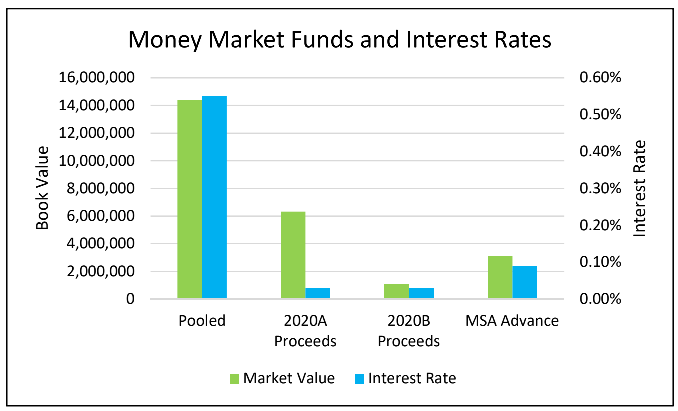
The City's investment portfolio primarily consists of Money Market securities due to the recent issuance of bonds series 2020A & 2020B, receipt of the Municipal State Aid advance from the State of Minnesota, and the market conditions caused by COVID-19 (increase in called securities). On June 10th the Federal Reserve left rates unchanged and indicated that they will remain near zero until at least 2022 as the economy tries to recover from the Coronavirus recession. The rate of return on securities has dropped significantly as indicated below by the U.S. Treasury Benchmarks.

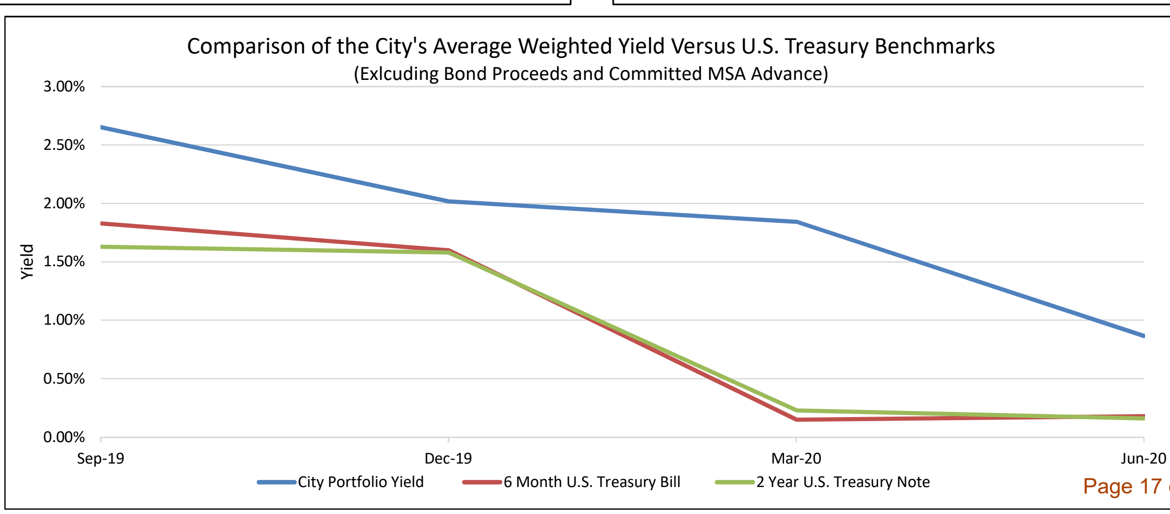
With minimal returns and an uneasy economy, greater flexibility through the liquidity of money market funds has been prioritized. This will prepare the City to effectively manage the potential delinquencies of property tax payments, the financing of the McKnight and Anchor Crossing road work and fulfill 2nd half bond payments.

The weighted average years remaining on investments as of June 30, 2020 is 1.16 compared to 1.68 years as of June 30, 2019. This decrease was a result of called securities, idle maturities, and a strategy focused on short term investments to satisfy debt service requirements within the next 18 months.









CITY OF NORTH ST. PAUL, MINNESOTA
2020 STREET & UTILITY IMPROVEMENT PROJECT TRACKING
PROJECT TO DATE

Fund Sources and Uses	As of March 31, 2020	As of June 30, 2020
Surface Water		
Sources		
MSA Advance	$0	$753,848
2020B GO Utility Revenue Bonds	-	765,791
Interest Income	-	4
Total Sources	-	1,519,643
Uses		
Engineering	105,609	142,094
Construction	-	422,116
Other (Advertising, Postage, etc.)	389	389
Total Uses	105,998	564,599
Total Surface Water	($105,998)	$955,044
Waste Water		
Sources		
2020B GO Utility Revenue Bonds	$0	$390,956
Interest Income	-	4
Total Sources	-	390,961
Uses		
Engineering	26,786	36,040
Construction	-	49,807
Other (Advertising, Postage, etc.)	99	99
Total Uses	26,885	85,946
Total Waste Water	($26,885)	$305,015

(continued)

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
2020 STREET & UTILITY IMPROVEMENT PROJECT TRACKING
PROJECT TO DATE

Fund Sources and Uses	As of March 31, 2020	As of June 30, 2020
Water		
Sources		
2020B GO Utility Revenue Bonds	$0	$776,610
Interest Income	-	7
Total Sources	-	776,617
Uses		
Engineering	53,376	71,815
Construction	-	177,342
Other (Advertising, Postage, etc.)	197	197
Total Uses	53,572	249,354
Total Water	($53,572)	$527,256
Street Improvement		
Sources		
MSA Advance	$0	$2,779,115
Interest Income	-	-
Street Maintenance Fund	-	192,368
Total Sources	-	2,971,483
Uses		
Engineering	208,146	280,053
Construction	-	179,556
Other (Advertising, Postage, etc.)	1,148	1,148
Total Uses	209,294	460,758
Total Street Improvement	($209,294)	$2,510,725

(continued)

UNAUDITED

CITY OF NORTH ST. PAUL, MINNESOTA
2020 STREET & UTILITY IMPROVEMENT PROJECT TRACKING
PROJECT TO DATE

Fund Sources and Uses	As of March 31, 2020	As of June 30, 2020
Project Totals		
Project Sources		
MSA Advance	$0	$3,532,963
2020B GO Utility Revenue Bonds	-	1,933,358
Interest Income	-	15
Street Maintenance Fund	-	192,368
Total Sources	-	5,658,704
Project Uses		
Engineering	393,917	530,002
Construction	-	828,821
Other (Advertising, Postage, etc.)	1,833	1,833
Total Uses	395,749	1,360,657
Project Excess (Deficiency)	($395,749)	$4,298,047